

2019 Budget



City of
Excelsior, Minnesota

CITY OF EXCELSIOR

2019 BUDGET DOCUMENT

Elected and Appointed Officials

Mark W. Gaylord	Mayor
John Beattie	Council Member
Todd Carlson	Council Member
Jennifer Caron	Council Member
Greg Miller	Council Member
Kristi Luger	City Manager
Kelly M. Horn	Finance Officer
Ann Orlofsky	City Clerk

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CITY OF EXCELSIOR

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December 17, 2018

To the Honorable Mayor, Members of the City Council, and the Citizens of Excelsior:

We are pleased to present the 2019 budget for the City of Excelsior. The 2019 budget for each City fund was thoughtfully prepared to continue providing the standard of service Excelsior residents expect, while doing so in a fiscally responsible manner.

The preliminary 2019 tax levy was set at \$1,595,734, which was \$118,143, or 8.00%, more than the 2018 levy. Since then, the levy was reduced to \$1,566,239, which is an increase of \$88,648 or 6.00%, over the prior year. The entire increase in the levy is being designated to the 2019 Street and Utility Improvement Project, which covers the College Lake neighborhood. The 6.00% increase in the levy is less than the approximately 7.29% increase in Excelsior's market values.

The General Fund's budget for revenues and expenditures has increased by 6.66%, or \$149,771. A large portion of the budget increase, \$88,648, or 59.19%, is for the 2019 Street and Utility Improvement Project. The remaining increase in the budget is for operations. Major increases in operating expenses include:

- The addition of a part-time position at City Hall, budgeted at \$30,227.
- Increase in Police operations and facility debt service of \$19,867, or 2.60%.
- Increase in Fire services and facility debt service of \$14,419, or 6.91%.
- Increase in employee wages of 3.0%, per the settled union contract.
- Increase in Building Inspections of \$10,000, or 25%, in line with actual expenditures.

The operating increases noted above are being offset by increased Licenses and Permit revenue, and an increased transfer from the Dock Fund. Because of these offsets, the entire levy increase is dedicated to the 2019 Street Improvement Project.

The City's property tax levy generates only 57.84% of General Fund revenues, illustrating the City's successful efforts to diversify revenue sources to minimize the tax impacts to our residents and commercial property owners. However, besides the property tax levy, the City does not have the ability to use any other taxing methods, such as a local sales tax as a revenue source. Therefore, the City will

continue to be dependent on property tax revenue as a major revenue source into the future.

The 2019 budget includes the City's 2019 – 2028 Capital Improvement Plan. This plan shows significant projects that the City Council and staff have identified within the City. The projects to be undertaken in 2019 have been included in the appropriate capital improvement and utility fund budgets according to the funding sources identified. Major projects for 2019 include: The 2019 Street and Utility Improvement Project, replacing the 1978 Lift Station on Excelsior Boulevard, updating and automating the City's Iron Water Filters, and improving the Water Street / Regional Trail Crossing.

A budget for each capital improvement fund and enterprise fund is included, and incorporates the large capital improvement items mentioned above, as well as smaller projects and utility operating activities.

Staff and the City Council realize that increasing utility rates is a sensitive issue for residents and took that into consideration when making rate adjustment recommendations. The planned increases that are included in the 2019 budget are necessary for the City to meet both the operating needs and capital expenses to maintain and improve the City's utility infrastructure.

The City continues to see growth and improvement in the local economy. Property values have been rising in Excelsior, with a new peak in taxable market values reached in 2019. Nevertheless, the City continues to face challenges in maintaining current service levels while continuing moderate property tax increases. The City is committed to continuing its capital improvement program to improve its infrastructure. Additionally, the City Council and staff will continue to explore additional revenue options to help keep the City's levy at a reasonable level going forward.

As always, if you have any questions or comments regarding the budget and tax levy, feel free to contact Kelly Horn, the City's Finance Officer at 952-653-3677 and email at khorn@excelsiormn.org or Kristi Luger, City Manager, at 952-653-3672 and kluger@excelsiormn.org.

Respectfully submitted,



Kristi Luger
City Manager



Kelly M. Horn
Finance Officer

2019 Budget Goals and Objectives

As adopted by the City Council on June 26, 2018

- Increase Revenue and Decrease Costs
 - Evaluate Best Uses for the 810 Excelsior Boulevard Property and Potentially Sell the Property to a Development Partner
 - Optimize Parking Tools
 - Parking Meters
 - Parking Impact Fee
 - Parking Lot Maintenance Fees
 - 2002 Parking Calculations
 - Development Opportunities for the East and/or West Lots
 - Consider Options for City Hall
 - Work with State Representatives on Funding Partnerships
 - Local Food and Beverage Tax
 - Local General Sales Tax
 - State Bonding Bill
 - Legacy Grants

- Promote Excelsior by Enhancing Public Assets
 - Execute the Pavement Management Program and Capital Improvement Plan to Improve and Maintain the City's Infrastructure
 - Implement Public Improvements for Waters Project Funding
 - Improve the Safety at Trail Crossings and Crosswalks
 - Implement the Master Plan for the Commons
 - Support Initiatives to Create a Transportation Destination for Bikes, Buses, Vehicles and Pedestrians within Excelsior and the Surrounding Communities
 - Review Alternatives for St. Albans Bay Bridge

Published in the Sun Sailor – Thursday, June 28, 2018

General Information

Fund Types

The City maintains the following fund types:

General Fund – the primary operating fund of the City which is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund – used to account for specific revenues that may only be used for certain specified purposes.

Debt Service Fund – established to account for activity related to general long-term debt principal and interest.

Capital Project Funds – used to account for resources to be used for the acquisition or construction of major capital projects.

Enterprise Funds – established to account for the activities of a government which provide goods or services primarily to the public at large on a consumer charge basis. Most business-type activities of a government are accounted for and reported in this type of fund.

Trust/Agency Fund – used to account for assets held by the City in a trust capacity or as an agent.

Fund Balance

The City's current fund balance policy was established in 2006 and updated in 2011 and includes the following:

- The minimum unrestricted General Fund balance percentage should be 40% of the next year's budgeted expenditures and transfers out.
- Forty percent of 2019 budgeted expenditures and transfers out is approximately \$958,930. The December 31, 2017 unassigned General Fund Balance was \$1,490,180 or 66% of the 2018 General Fund Budget.

The Office of the State Auditor recommends that, at year-end, local governments maintain an unassigned fund balance in their general fund and special revenue funds of approximately 35 to 50 percent of fund operating revenues or no less than five months of operating expenditures.¹ The City's independent auditors recommend that the City have approximately 50 percent of the following year's expenditures on hand at the end of the year. The City will continue to monitor fund balances to ensure compliance with the State Auditor's recommendations as well as City policy.

¹ Otto, Rebecca. State of Minnesota. Office of the State Auditor. *Fund Balances for Local Governments (GASB 54 Version)*. 2010. Print.

Property Tax Information

Property Taxes

The following taxing districts noted in the table below collect a portion of your property tax dollars.

Services by Taxing Districts				
Hennepin County (33%)	City of Excelsior (21%)	Independent School District #276 (39%)	Metropolitan Special Taxing Districts (Met Council) (2%)	Other Special Taxing Districts (5%)
Social Services	Roads and Streets	K-12 Education	Transportation	Regional Parks
Public Health	Police and Fire	Community Education	Regional Sewer Systems	Regional Railroads
Road and Highways	Parks and Recreation		Mosquito Control (public health)	Museums
Libraries	Building Safety			Watershed Management
Corrections				Public Housing
Sheriff				
Environmental Services				

*Metropolitan Special Taxing Districts include the Metropolitan Council, Metropolitan Mosquito Control and Metropolitan Council Transit.

**Other Special Taxing Districts include the Minnehaha Creek Watershed District, Hennepin County Regional Railroad Authority, Three Rivers Park District and the Hennepin County Housing and Redevelopment Authority.

Below is a sample property tax notice and on the next page is a legend that identifies key areas of the notice. The City's portion of your property taxes is identified by the arrows below.

Hennepin County
 A-600 Government Center
 300 S. Sixth Street
 Minneapolis, MN 55487-0060
 612-348-3011 www.hennepin.us

Property ID NO: 26-129-2441-0001
 123 Main ST NW

Proposed levies & taxes 2019
 2018 values for taxes payable in 2019

John J Doe
 123 MAIN ST NW
 ANYTOWN MN 12345-6789

Property taxes statement schedule

Step 1 Value & classification

TAX YEAR PAYABLE CLASS:	2018 HOMESTEAD	2019 HOMESTEAD
Estimated Market Value:	\$176,000	\$206,000
Homestead Exclusions:	\$21,400	\$18,700
Other Exclusions/Deferrals:	\$0	\$0
Taxable Mkt Values:	\$154,600	\$187,300

Step 2 Proposed levies & taxes

2018 TAX	\$2,478.38
2019 PROPOSED	\$2,890.13
Percent change	16.4%

Now is the time to provide feedback on proposed levies.
 It is too late to appeal your value or classification without going to Tax Court.

Step 3 Property tax statement
 Coming March 2019, due May 15, 2019 and Oct 15, 2019

Budget Meeting Dates Times and Locations

Addresses for correspondence	Actual 2018	Proposed 2019	Meeting date & location
Hennepin County A2400 Government Center Minneapolis MN 55487 612-348-3011	\$799.83	\$987.71	Dec 3, 2018 6:00 PM Commissioner Board Room A2400 Government Center Minneapolis MN 55487
City of GREENFIELD Greenfield City Hall 28 Commerce Circle Greenfield MN 55357 763-477-4464	\$505.34	\$492.59	Dec 7, 2018 7:00 PM Greenfield City Hall 6399 Town Hall Drive Greenfield MN 55357
STATE GENERAL TAX			No meeting required
School District 883 Voter Approved Levies Other Local Levies School District Total Rockford - ISD 883 4051 Ash Street Rockford MN 55373 763-477-9145	\$583.90 \$399.82 \$983.72	\$447.38 \$592.18 \$1,149.24	Dec 14, 2018 6:30 PM Heritage Room - room 502 Rockford High School 7460 County Road 50 Rockford MN 55373
Metro Special Taxing Dist. Metropolitan Council 390 Robert Street North St Paul MN 55101-1805 651-482-1647	\$25.23	\$27.75	Dec 10, 2018 6:00 PM Metropolitan Council 390 Robert Street North St Paul MN 55101-1805
Other Spec. Taxing Dist: Fiscal Disparity Tax Tax Increment Tax	\$86.26	\$93.02	No meeting required No meeting required No meeting required
TAX EXCLUDING SPECIAL ASSESSMENTS	\$2,478.38	\$2,890.13	

[\(Click Here for Taxing Authority Web Sites\)](#)

Learn about property taxes: www.hennepin.us/propertytaxes

THIS IS NOT A BILL — DO NOT PAY

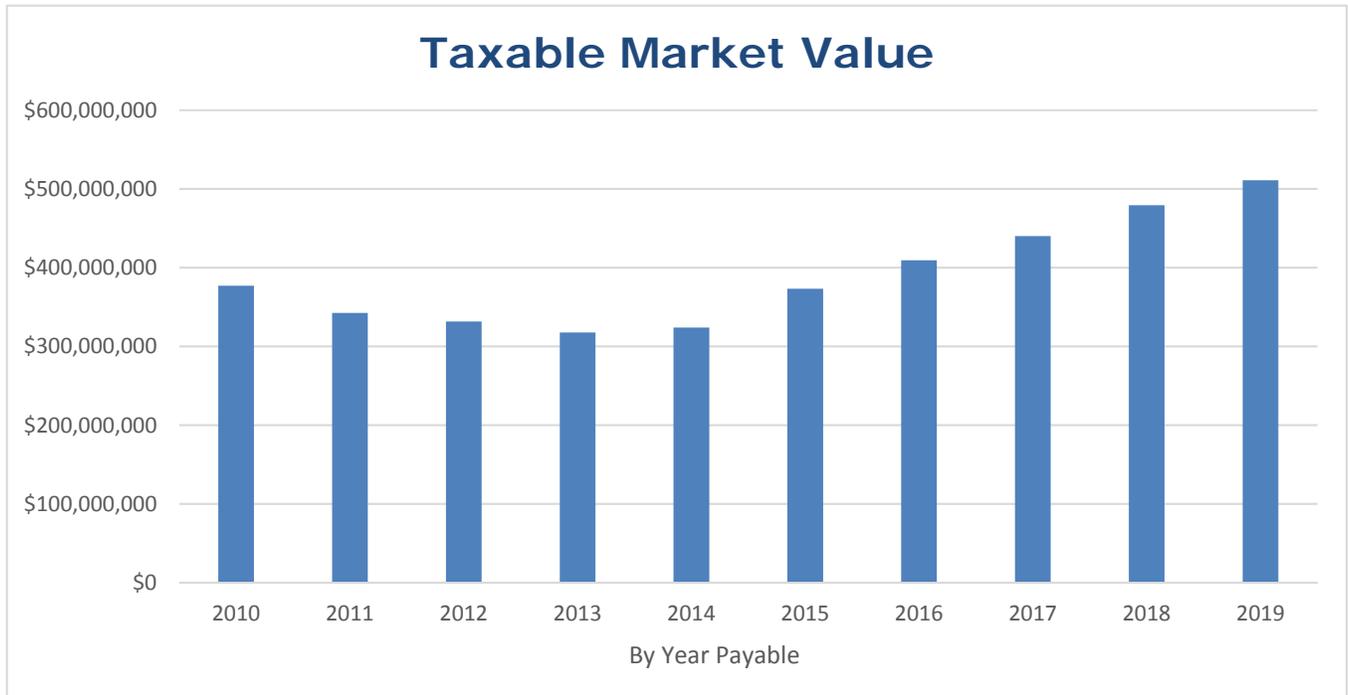


Sample Property Tax Notice Key

1. The taxpayer's name and mailing address.
2. The property's identification number.
3. The address of the property.
4. These are property classifications and the market values used to determine the property taxes on the property, as each appears in the records of the county at the time of printing. The Taxable market value is the estimated market value, as determined by the assessor, less any exclusions or deferrals that apply to the property.
5. The percentage change between the taxes payable in the current year and the proposed taxes payable in the following year.
6. The address and telephone number for each taxing authority that taxpayers may call if they have questions related to the notice and an address where comments will be received by mail.
7. The actual tax for taxes payable in the current year in total and for each taxing authority.
8. The amount of property taxes each taxing authority proposes to collect for taxes payable the following year, in total and by taxing authority.
9. If the school district held a referendum at the November general election, and it was approved by the voters, the tax amount may be higher than shown on the notice.
10. The time and place of the regularly scheduled meeting, of each taxing authority, in which the budget and levy will be discussed, and the public is invited to speak at the meeting.

City's Taxable Market Value

The City's taxable market value continues to increase. Projected 2019 taxable market value has increased for the sixth consecutive year, showing approximately 7% growth between 2018 to 2019 (by year taxes collectible). Taxable market values previously had reached a pre-recession high in 2009 of approximately \$385,500,000, and then declined for four consecutive years to \$317,550,00 in 2013. Since then, year over year growth totaling 61% from 2013 to 2019 has occurred, with a 2019 value of \$511,060,000, which is a new peak in the City's taxable market valuation.



Note: 2019 Taxable Market Value is projected based on Hennepin County's Taxable Market Values report dated 12/5/18

The table below shows market value growth and decline over the past number of years according to property type. Condominium property values showed the largest increase in 2018, while commercial and industrial values showed a 0.54% decline in values from 2017.

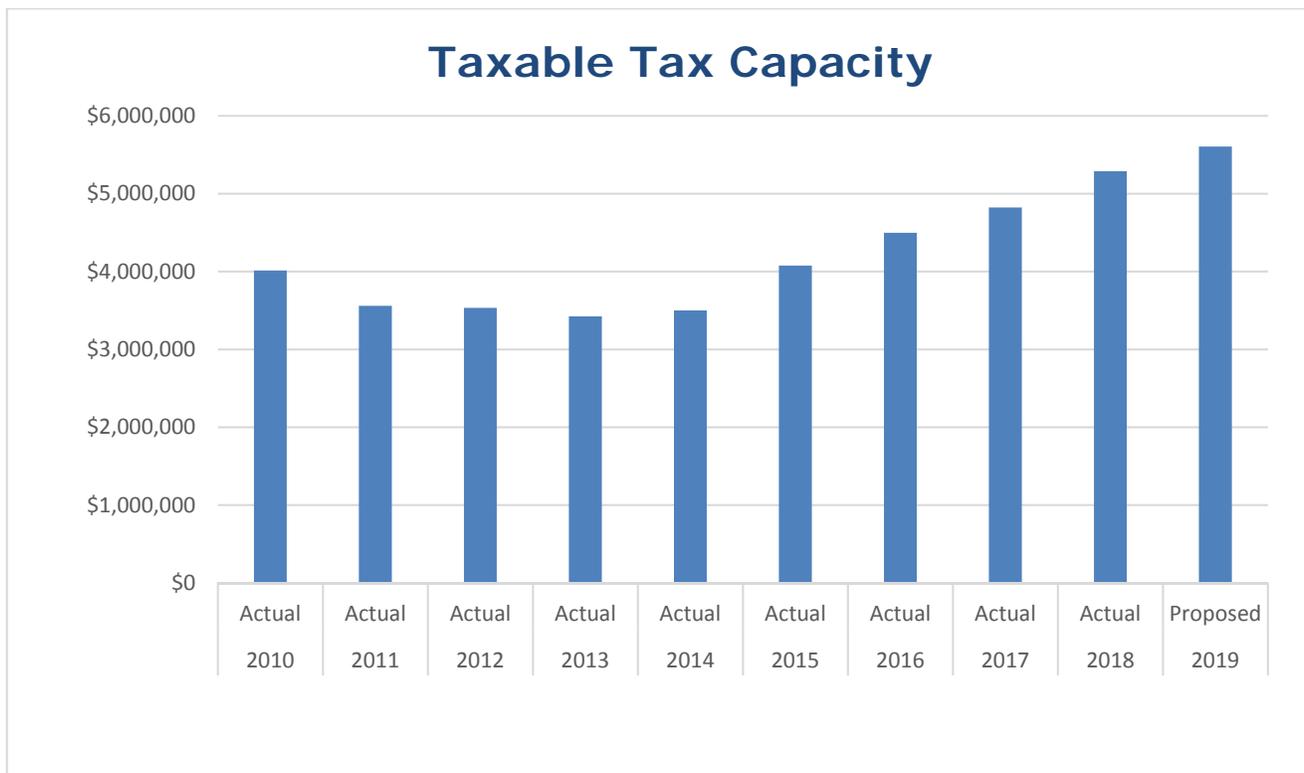
Market Value Growth/Decline by Property Type					
Property Type	2014	2015	2016	2017	2018
Residential Lakeshore	15.00%	8.40%	2.20%	-2.10%	7.43%
Residential Off Lake	23.00%	8.10%	4.90%	15.00%	8.26%
Apartment	1.30%	10.40%	8.20%	8.50%	9.41%
Commercial & Industrial	5.70%	6.90%	5.30%	6.00%	-0.54%
Condominium	12.70%	16.40%	3.10%	3.00%	17.31%

(By assessment year)

City's Tax Capacity and Tax Rate

The tax capacity under current legislation is used as the denominator to determine the property tax rate of a jurisdiction. All properties are divided into several classes: residential, commercial/industrial, farm, apartments, and personal property. An individual property's tax capacity value is determined by applying various rules governing the class which that property is classified in to the taxable market value of that property. The overall City's tax capacity is then reduced by the City's contribution of tax capacity to the Fiscal Disparities Program and the tax capacity of the values within all active Tax Increment Financing (TIF) districts within the City.

The City's proposed overall tax capacity used for calculating the property tax rate has increased approximately 6.01% to a new high of \$5,605,835 for taxes collectible in 2019.



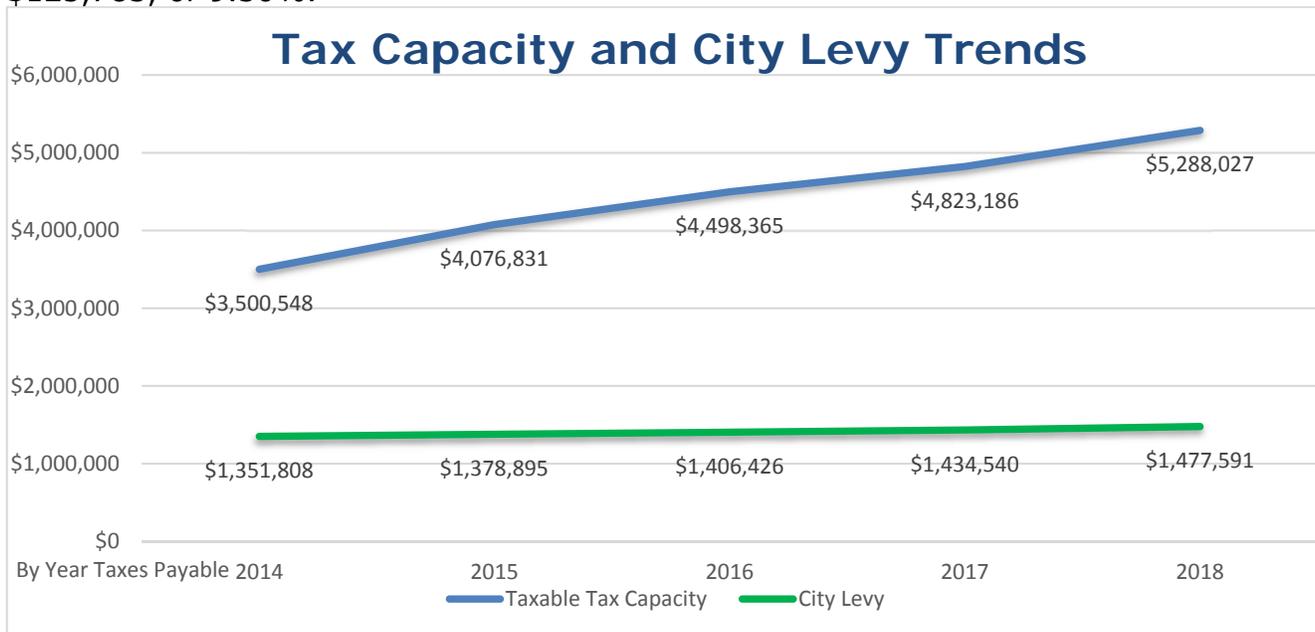
Tax capacity increased substantially for taxes over the last few years which caused the tax rate to decrease even while the City's levy increased.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
	Actual	Projected								
Excelsior Tax Rate	30.67%	35.12%	35.46%	36.86%	37.04%	32.46%	30.25%	28.80%	27.13%	27.11%

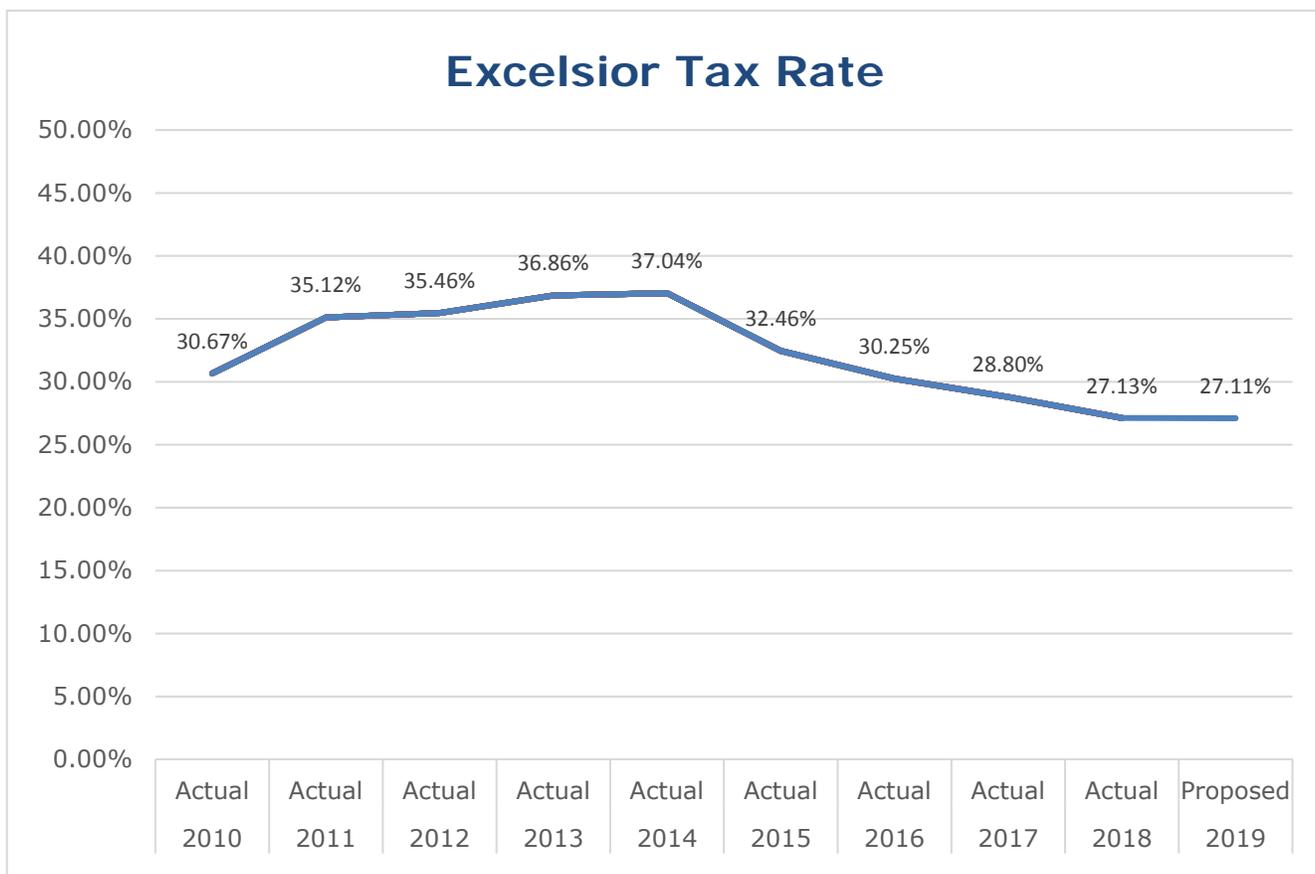
The graph on the following page shows the increases in both the tax capacity (blue) and City levy (green) over the prior five years, and further illustrates the relationship between the growth rates in the City's tax capacity and City levy. Over the five-year period 2014 – 2018 the City's taxable tax capacity increased 51.06% while the City levy grew only 9.30%.

City's Tax Capacity and Tax Rate, Continued

The following graph shows the five-year growth trends in both the City's taxable tax capacity and property tax levy. During the period from 2014 through 2018 the City's taxable tax capacity increased \$1,787,479, or 51.06% while the City's levy grew only \$125,783, or 9.30%.

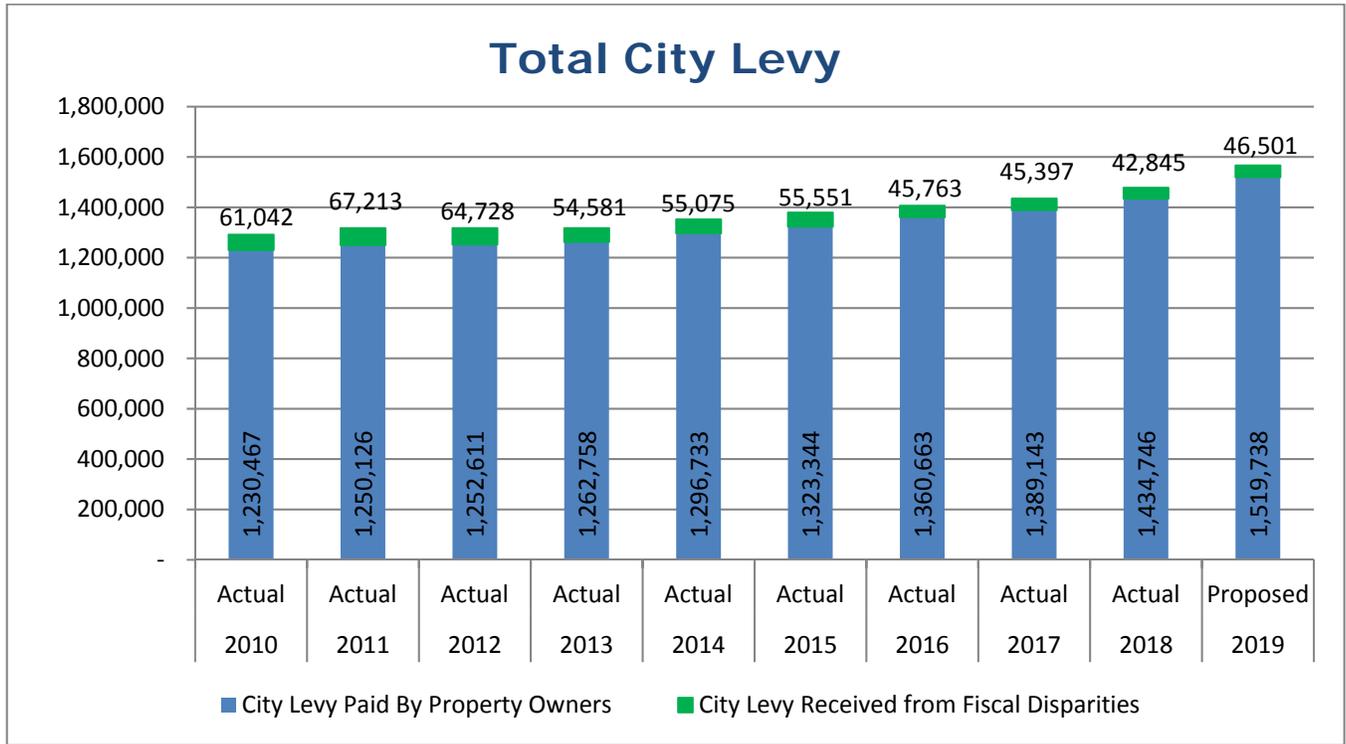


The City's ten-year tax rate history is presented below. This City's tax rate declined from 37.04% in 2014 to 27.13% in 2018. The projected tax rate for 2019 shows a 0.02% decrease from 2018 to the 2019 tax rate.

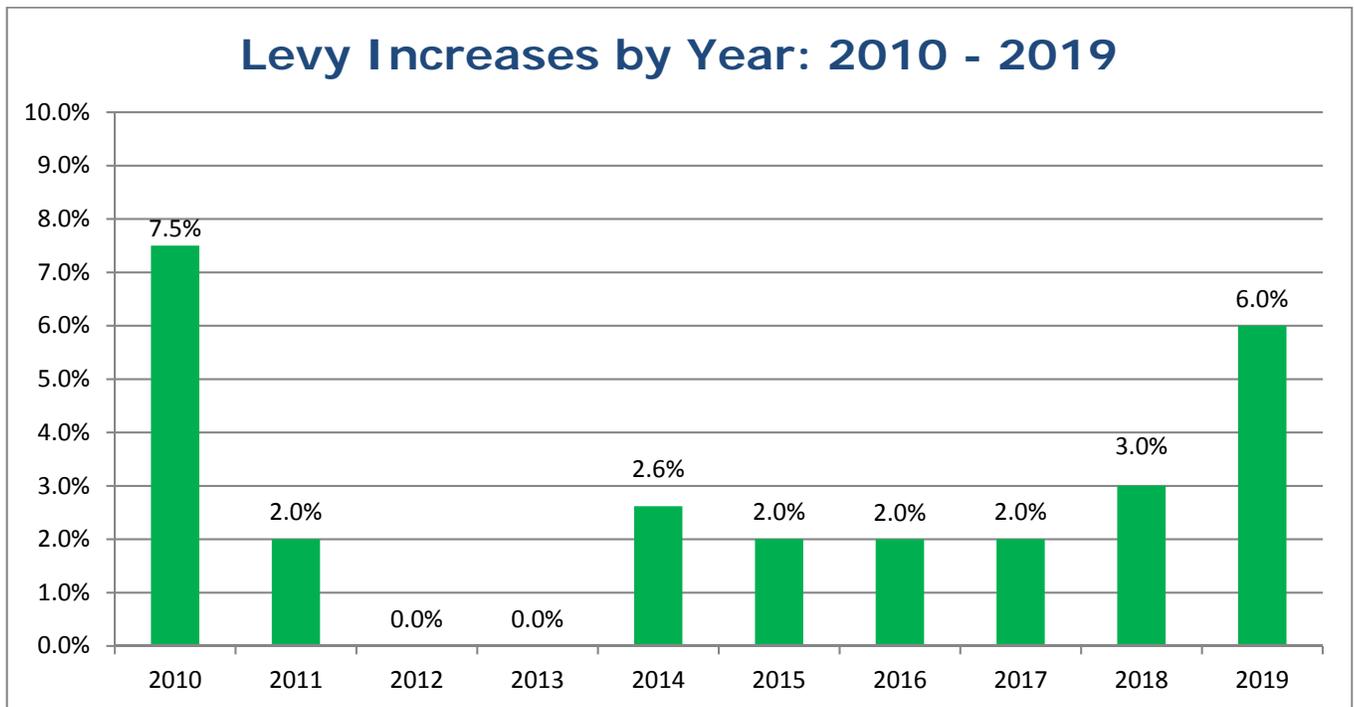


City Property Tax Levy

The City proposed increase in the levy is six percent, or \$88,648 more than the prior year's levy. With property values also increasing, the increase in the levy doesn't necessarily result in an increase in the tax rate. The City will still ultimately collect approximately \$88,500 more tax dollars; however, it will be spread over a larger tax base. Condominium property owners may see the largest increase in their taxes because their property values increased at a higher rate than other types of properties.



The City's overall levy percentage increase by year is shown in the graph below.



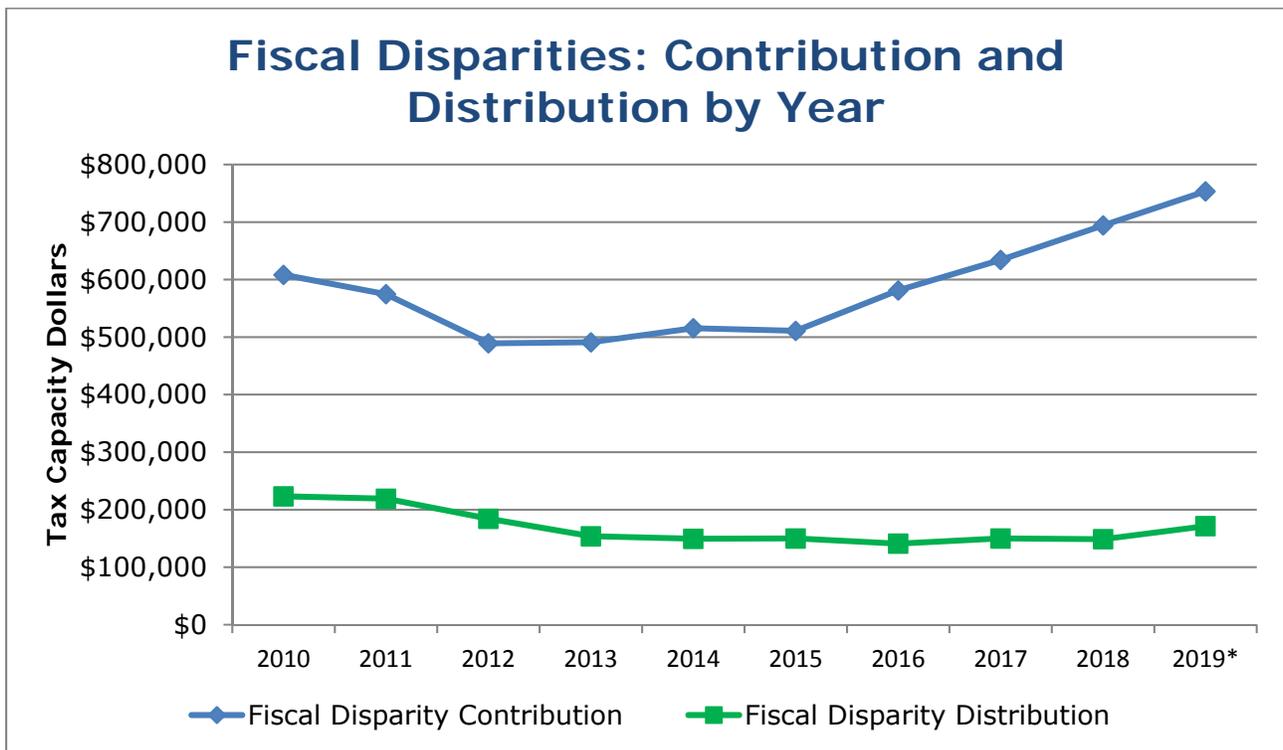
Fiscal Disparities

The fiscal disparities program is a tax base sharing program where the taxing jurisdictions in the seven-county metro area contribute into an area-wide shared pool. Since 1971, forty percent of the growth in commercial and industrial property tax base has been contributed to this pool. The pool is redistributed to each taxing jurisdiction based on population and the value of the jurisdiction's property, relative to the value of the entire pool.

The City is a net contributor to the Fiscal Disparities program. In 2019, the City is projected to contribute \$753,414 worth of commercial/industrial tax capacity to the metro-area pool and receive a distribution from the pool based on \$171,383 worth of commercial/industrial tax capacity. This results in a net contribution of 582,031 in commercial/industrial tax base, or approximately \$162,619 in actual tax dollars. (Actual tax dollars are calculated by taking the tax base times the City's projected tax rate.)

Fiscal Disparity Contribution and Distribution by Year										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019*
Fiscal Disparity Contribution	608,282	574,768	489,211	491,004	515,487	510,901	581,167	634,148	694,186	753,414
Fiscal Disparity Distribution	223,253	219,176	184,321	153,910	149,422	149,955	140,973	150,058	148,757	171,383
Fiscal Disparity Net Contribution	385,029	355,592	304,890	337,094	366,065	360,946	440,194	484,090	545,429	582,031

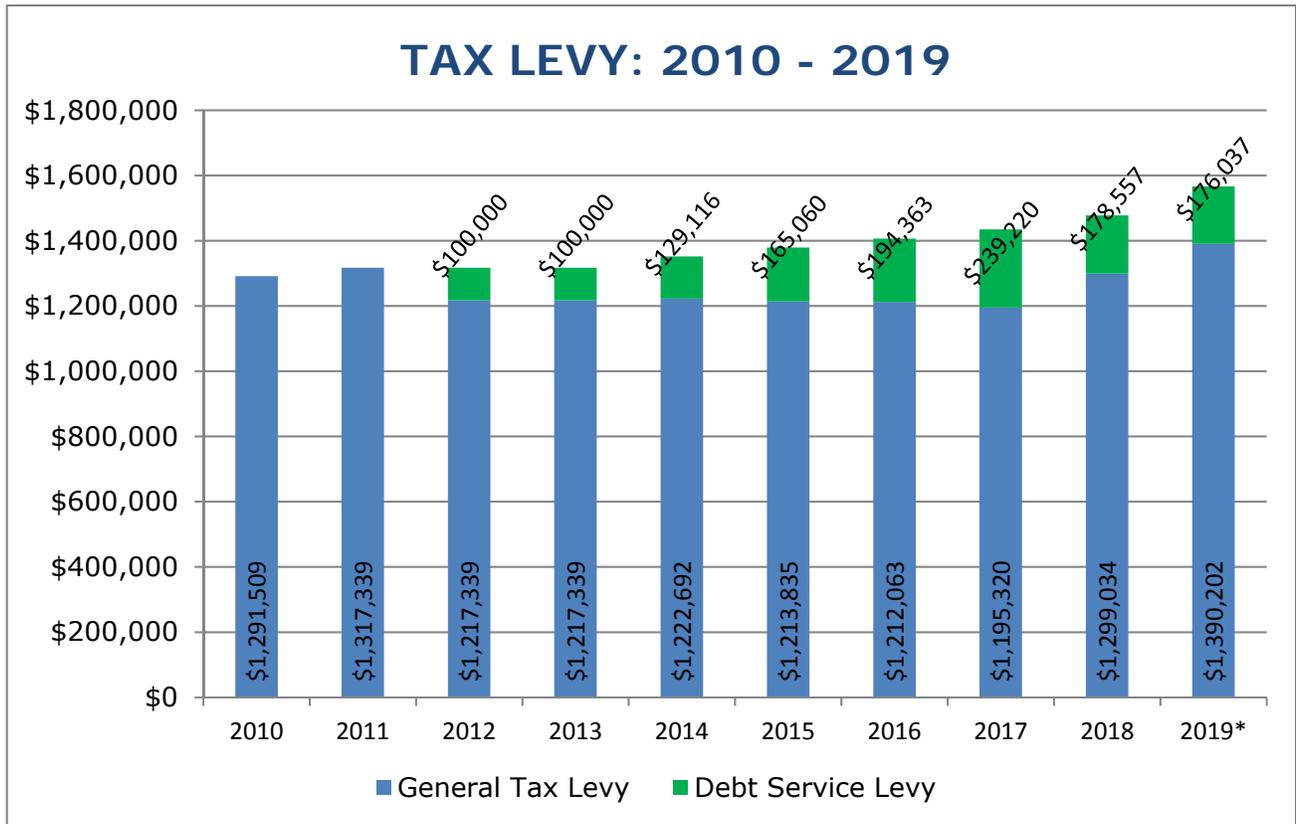
*2019 values are based on the Fiscal Disparity Report from Hennepin County dated 8/16/18



*2019 values are based on the Fiscal Disparity Report from Hennepin County dated 8/16/18

Tax Levy

The City's total levy is made up of two main components: the general levy and debt service levy.



*2019 is the proposed 2019 tax levy

General Levy

The General Levy is collected to provide funding for basic governmental services that are part of the City's General Fund. The 2019 General Levy is \$1,390,202 which is an increase of \$91,168, or 7.02% from the 2018 General Levy.

Debt Service Levy

The City has a debt service levy related to the General Obligation bonds issued for the 2010-2011 Street Reconstruction and the 2017 Street and Utility Improvement projects, and the bonds issued for these respective projects. The City's debt levy decreased from \$178,557 in 2018 to \$176,037 in 2019, a reduction of \$2,520, or 1.41% from the prior year.

Local Government Aid

The City is not budgeting or assuming any Local Government Aid (LGA) will be disbursed to the City now or in the future. Previously, the City received substantial LGA in relation to the City's budget, but that ended in 2009. The City continues to explore additional revenue options and expense reductions to help offset levy increases and to fund capital improvements, since the City is no longer a recipient of LGA.

Summary of Significant Changes to the General Fund Budget

Revenues

Total General Fund revenues for 2019 are projected to be \$2,397,324. This is an increase of 6.66%, or \$149,771 more than the 2018 budgeted revenue. Most of this increase, \$90,156, is due to budgeted increases in property tax revenue. Other revenue sources that are increasing are licenses and permits and transfers from other funds. The budget shows minor decreases in Charges for Services and Rents to account for known changes in leases, and more conservative budgeting for revenue sharing agreements and plan check fees, among other smaller items.

Property Taxes - the 2019 budget includes a 7.02% increase to the general fund levy. The entire increase in property tax revenues will be transferred out of the General Fund and into the Capital Improvement Fund to set aside money for 2019 capital projects and/or debt related to those projects.

Franchise Fees - the 2019 budget includes gas and electric franchise fee revenues. These fees are collected by the utility companies and paid to the City. These fees will continue to be \$2.50 per account per month.

Licenses and Permits - this revenue category includes items such as alcoholic beverage licenses, special event permits, building permits and multiple dwelling licenses. The 2019 revenue is being projected to increase approximately \$7,020, or 2.80% over 2018. Most of the revenue increase in this category is planned to come from increases in various building-type permits, liquor licenses, and parking permits.

Intergovernmental Revenues - the only intergovernmental revenue the City is expecting to receive in 2019 is PERA aid in the amount of \$3,095.

Charges for Services - the charges for services category includes items such as: zoning and subdivision fees, plan check fees, park grounds rental. This revenue category was decreased by \$7,400, or 2.1%, primarily due to a decrease in plan check fees and zoning fees. The decrease in these categories presents a budgeted revenue that is more in line with actual revenues realized in the last few years.

Parking Kiosks - this budget is presented separately from Other Charges for Services revenue where it had been included in prior years, the 2019 budget remains unchanged from the prior year based upon 2018 revenues.

Fines and Forfeits - the fines and forfeiture revenue classification includes revenue from municipal court fines, parking meter fines, animal control fines and a portion of the DWI forfeiture proceeds received by the South Lake Minnetonka Police Department. This revenue category was unchanged from the prior year due to its unpredictability and the City's conservative approach to revenue budgeting.

Rents - this category consists of water tower antenna rental and kayak rental revenue sharing from Tommy's Kayak and Paddleboard business. Overall, this revenue category was decreased by \$9,100 (19%). The bulk of this decrease is attributed to the water tower antenna rental. The contract with T-Mobile was recently modified, and while it guarantees the City a longer-term of rental payments, it also lowers the 2019 rate approximately \$6,100 from the 2018 payment. The kayak rental revenue line item was also decreased by \$3,000 to an amount that better reflects the last three years of revenue received.

Interest Earnings – investment markets appear to be rebounding, however, the City continues to budget conservatively, and included a \$1,500 increase from the prior year budget.

Miscellaneous Revenue - this revenue category includes various items such as insurance dividends, and refunds and reimbursements. This category has been increased slightly based on historical revenues.

Transfers from Other Funds – the transfers revenue budget increased by \$66,579 due to the inclusion of transfer to the General Fund from the Dock Fund that is a larger than prior years. This transfer was included in a larger sum for 2019 as the Dock Fund has no large capital projects planned to occur in the near future, since the expansion project was completed in 2018.

Expenditures

Total General Fund expenditures for 2019 are projected to be \$2,397,324 which is an increase of 6.66% or \$149,771 more than the 2018 budget.

Citywide - the 2019 budget includes a wage increase of 3.00% for all City employees, per the settled union contract. Health insurance premiums increased 5.81%, and dental insurance premiums increased 3.00%.

General Government – general government makes up approximately 26.56% of the General Fund budget. Departments included in general government are: City Council, City Manager/Clerk, Elections, Finance, Planning and Zoning, City Administration (City Hall building maintenance and general City contracts) and Heritage Preservation. Major changes to general government expenses for 2019 include:

- Council – Increase related to having Police presence at Council Meetings.
- City Manager/Clerk – Increases in salary above 3.00% cost of living adjustment.
- Elections - Decreased due to no elections.
- Finance – Increases in salary above 3.00% cost of living adjustment, and current Finance Officer accepting health and dental benefits whereas prior Officer did not.
- Planning – Increases based upon salary of new City planner, and Planner accepting health and dental benefits whereas prior Planner did not.

Public Safety – the public safety category of expense includes contracted police, fire and building inspection services. These expense items make up approximately 43.66% of the General Fund budget.

The South Lake Minnetonka Police Department (SLMPD) has set the 2019 budget at an overall increase of 3.9%, however they are utilizing reserves to reduce the increase to the City's 2019 budget to only 2.5%. The total increase for the police category, which also includes Park Patrol, and booking fees that has been factored into the preliminary 2019 budget at \$19,867 or 2.6%.

The 2019 Excelsior Fire District (EFD) budget includes a total overall increase of 6.9%. Excelsior's tax capacity is increasing faster than most of the other member cities' values. Because of that, Excelsior has a proportionally larger increase in the overall budget. Excelsior's preliminary increase is at 6.98% or \$14,419.

Budgeted expense for Building Inspection budget was increased \$10,000 from the prior year budget. This amount was used as it reflects average expenditures over the previous 5 years.

Public Works – the public works expense category accounts for 9.73% of the General Fund budget and includes costs related to the maintenance of the City’s streets as well as general engineering fees. The engineering expense budget was increased \$500 related to increased fees from the City’s contracted engineer. The streets budget increased slightly due to the increased expenses in supplies and materials, as well as professional services and tree care.

Culture and Recreation – park maintenance, recreation programs (lifeguards at the beach and concerts in the park) and cemetery expenses are included in this category and account for 11.73% of the General Fund budget. The parks budget has increases in wages and benefits due to the reallocation of personnel and the 3% cost of living adjustment for all employees, as well as the inclusion of capital outlay for ash tree treatments and planned equipment purchases.

Transfer to Other Funds – the 2019 budget includes a transfer toward planned capital improvements and their related debt service. The 2019 transfer is budgeted for \$199,384, \$14,466 more than the prior year. This is the City’s planned incremental increase which will be used to fund the 2019 Street and Utility Improvement project to occur in the College Lake neighborhood.

**City of Excelsior
2019 General Fund Revenue & Expense Budget Summary**

	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2019 Budget	\$ Chg vs 2018 Budget	% Chg vs 2018 Budget
GENERAL FUND								
Revenues								
Property Taxes*	1,226,716	1,290,413	1,289,227	1,324,632	1,296,544	1,386,700	90,156	6.95%
Franchise Fees	69,532	70,070	70,196	69,630	69,750	69,750	-	0.00%
Licenses and Permits	315,699	267,432	260,570	413,801	254,055	261,075	7,020	2.76%
Intergovernmental Revenues	4,095	13,095	6,821	7,877	3,095	3,095	-	0.00%
Charges for Services	168,183	77,507	87,856	159,586	81,804	74,400	(7,404)	-9.05%
Parking Kiosks	-	62,782	141,501	259,462	265,000	265,000	-	0.00%
Fines and Forfeits	73,175	69,038	68,635	95,891	69,575	69,575	-	0.00%
Rents	33,993	38,494	37,193	46,453	47,680	38,600	(9,080)	-19.04%
Interest Earnings	46,443	19,965	16,579	6,072	18,500	20,000	1,500	8.11%
Miscellaneous Revenue	29,808	35,473	28,606	41,103	42,550	43,550	1,000	2.35%
Transfers From Other Funds	85,200	110,400	106,600	102,800	99,000	165,579	66,579	67.25%
	<u>2,052,844</u>	<u>2,054,670</u>	<u>2,113,784</u>	<u>2,527,307</u>	<u>2,247,553</u>	<u>2,397,324</u>	<u>149,771</u>	<u>6.66%</u>
Expenditures								
Council	20,165	20,087	21,172	20,139	22,135	27,435	5,300	23.94%
City Manager/Clerk	115,463	104,291	102,596	106,491	108,639	115,860	7,221	6.65%
Elections	5,264	1,176	5,568	867	7,800	1,300	(6,500)	-83.33%
Finance	52,611	55,888	40,814	39,398	39,340	50,414	11,074	28.15%
Planning and Zoning	98,227	93,139	101,491	96,844	97,878	120,642	22,764	23.26%
City Administration	199,255	220,649	116,765	267,766	286,570	284,820	(1,750)	-0.61%
Parking Kiosks	-	-	154,570	30,617	32,200	35,000	2,800	8.70%
Heritage Preservation	1,263	10,984	11,288	427	1,085	1,185	100	9.22%
Police	685,236	702,788	736,594	728,244	763,770	783,637	19,867	2.60%
Fire Contract	168,924	178,642	189,522	197,592	208,681	223,100	14,419	6.91%
Building Inspection	36,682	51,234	29,823	41,621	30,000	40,000	10,000	33.33%
Engineering	10,827	9,774	12,815	17,680	12,500	13,000	500	4.00%
Streets	218,134	197,832	195,762	190,410	210,305	220,328	10,023	4.77%
Park Maintenance	142,309	157,000	159,988	126,096	185,522	223,559	38,037	20.50%
Recreation Programs	30,216	34,709	31,069	92,380	34,200	33,200	(1,000)	-2.92%
Cemetery	20,631	17,885	19,608	21,278	22,010	24,460	2,450	11.13%
Transfers To Other Funds	379,116	190,060	94,363	229,195	184,918	199,384	14,466	7.82%
	<u>2,184,323</u>	<u>2,046,138</u>	<u>2,023,808</u>	<u>2,207,045</u>	<u>2,247,553</u>	<u>2,397,324</u>	<u>149,771</u>	<u>6.66%</u>
Net Change in Fund Balance	(131,479)	8,532	89,975	320,262	-	-		

* Property Taxes include current taxes, delinquent taxes and fiscal disparities.

Beginning Fund Balance	1,562,311	1,186,877	1,195,404	1,285,379
Ending Fund Balance	1,430,832	1,195,404	1,285,379	1,605,641
Nonspendable	25,421	29,331	7,015	7,884
Committed				
Self Insurance	101,780	92,362	84,264	75,688
Compensated Absences	43,973	45,991	31,520	31,889
Cemetery	40,037	23,952	6,828	-
Unassigned	975,666	1,003,768	1,155,752	1,490,180
Total Fund Balance	1,186,877	1,195,404	1,285,379	1,605,641

Unassigned Fund Balance as a Percentage of Expenditures	48%	50%	52%	66%
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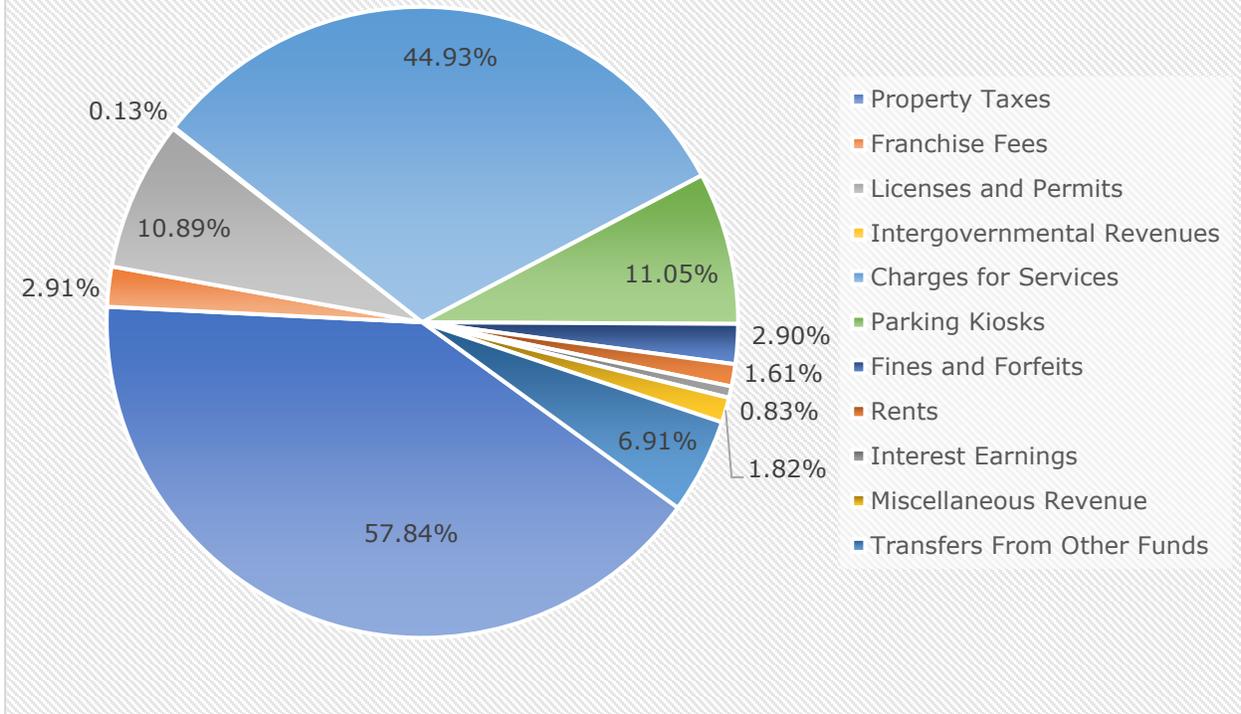
	Levy Amounts	Capture Rate	Revenue Amounts	
Current Ad Valorem Taxes	1,350,202	99%	1,336,700	(Levy x Capture Rate = Expected Revenue)
Delinquent Taxes			10,000	Delinquent Tax Revenue
Fiscal Disparities	40,000		40,000	Fiscal Disparity
Total General Fund Levy	1,390,202		1,386,700	Total GF Revenue Amount
Debt Levy (Special Levy)	176,037		176,037	Debt Levy Revenue Amount
Grand Total Excelsior Levy	1,566,239		1,562,737	Grand Total Levy-Related Revenue
Prior Year Grand Total Levy	1,477,591			
Increase (Decrease) in Levy	88,648			
% Increase (Decrease) in Levy	6.00%			

2017 Taxable Market Value	479,241,678
2018 Taxable Market Value*	514,172,880
\$ Increase (Decrease) in Taxable Market Value	34,931,202
% Increase (Decrease) in Taxable Market Value	7.29%

*Data per Henn Cty Assessment Report

Levy	1,351,808	1,378,895	1,406,426	1,434,540	1,477,591	\$ 1,566,239
Excelsior Tax Rate	37.04%	32.46%	30.25%	28.80%	27.13%	27.11%

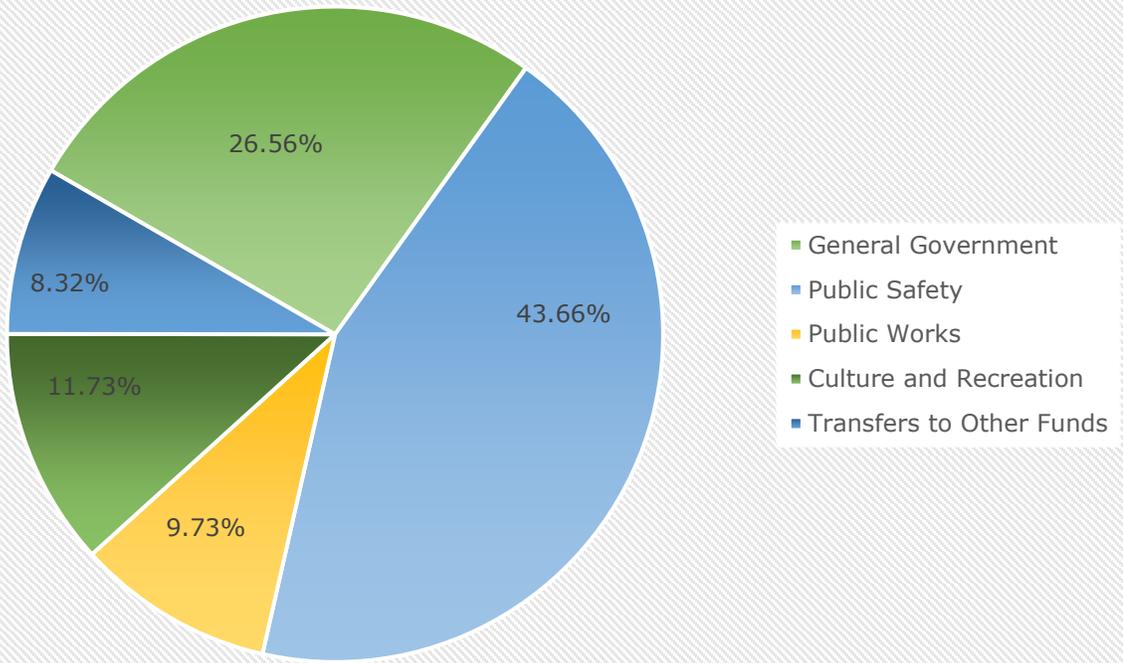
General Fund Revenue by Source



2019 General Fund Revenue

Property Taxes	\$ 1,386,700	57.84%
Franchise Fees	69,750	2.91%
Licenses and Permits	261,075	10.89%
Intergovernmental Revenues	3,095	0.13%
Charges for Services	74,400	44.93%
Parking Kiosks	265,000	11.05%
Fines and Forfeits	69,575	2.90%
Rents	38,600	1.61%
Interest Earnings	20,000	0.83%
Miscellaneous Revenue	43,550	1.82%
Transfers From Other Funds	165,579	6.91%
Total General Fund Revenue	\$ 2,397,324	100.00%

General Fund Expenditures by Function



2019 General Fund Expenditures

General Government	\$ 636,656	26.56%
Public Safety	1,046,737	43.66%
Public Works	233,328	9.73%
Culture and Recreation	281,219	11.73%
Transfers to Other Funds	199,384	8.32%
Total General Fund Expenditures	\$ 2,397,324	100.00%

**CITY OF EXCELSIOR
2019 BUDGET
General Fund Expenditures by Department**

	2014 <u>ACTUAL</u>	2015 <u>ACTUAL</u>	2016 <u>ACTUAL</u>	2017 <u>ACTUAL</u>	2018 <u>BUDGET</u>	2019 <u>BUDGET</u>	Dollar Change	Percent Change
GENERAL FUND								
<u>COUNCIL</u>								
Wages and Benefits	14,210	13,887	14,210	14,210	14,210	14,210	-	0.00%
Professional Services	-	450	300	-	1,000	6,500	5,500	550.00%
Education and Training	-	-	-	30	625	625	-	0.00%
Community Events	5,955	5,750	6,663	5,900	6,300	6,100	(200)	-3.17%
Total Council	20,165	20,087	21,172	20,140	22,135	27,435	5,300	23.94%
<u>CITY MANAGER/CITY CLERK</u>								
Wages and Benefits	109,415	100,105	97,383	101,190	102,769	109,990	7,221	7.03%
Education and Training	6,048	4,186	5,214	5,301	5,870	5,870	-	0.00%
Total City Manager/City Clerk	115,463	104,291	102,596	106,491	108,639	115,860	7,221	6.65%
<u>ELECTIONS</u>								
Election Judge Pay	2,179	-	2,738	-	3,500	-	(3,500)	-100.00%
Operating Supplies	2,579	669	2,830	867	3,100	700	(2,400)	-77.42%
Repairs and Maintenance	507	507	-	-	1,200	600	(600)	-50.00%
Total Elections	5,265	1,176	5,568	867	7,800	1,300	(6,500)	-83.33%
<u>FINANCE</u>								
Wages and Benefits	50,699	54,106	40,080	39,036	37,820	48,914	11,094	29.33%
Professional Services	-	-	-	-	-	-	-	#DIV/0!
Education and Training	1,912	1,782	735	362	1,520	1,500	(20)	-1.32%
Total Finance	52,611	55,888	40,814	39,398	39,340	50,414	11,074	28.15%
<u>PLANNING AND ZONING</u>								
Wages and Benefits	52,434	57,711	55,435	61,899	60,429	83,192	22,763	37.67%
Professional Services	44,522	34,080	44,120	32,850	35,000	35,000	-	0.00%
Education and Training	395	545	1,123	1,292	1,550	1,550	-	0.00%
Meeting Expense (Taping Meetings)	876	803	812	803	900	900	-	0.00%
Total Planning and Zoning	98,227	93,139	101,490	96,844	97,879	120,642	22,763	23.26%
<u>CITY ADMINISTRATION</u>								
Operating Supplies	20,295	20,054	20,698	22,969	20,550	22,125	1,575	7.66%
Professional Services	125,714	141,337	183,132	183,301	213,115	205,835	(7,280)	-3.42%
Utilities	26,869	27,972	25,819	48,944	39,950	44,000	4,050	10.14%
Repair and Maintenance	11,585	13,858	9,329	11,080	11,000	10,500	(500)	-4.55%
Other Services and Charges	14,598	15,589	32,360	33,455	34,155	36,360	2,205	6.46%
Capital Outlay	195	1,839	7,256	990	-	1,000	1,000	#DIV/0!
Total City Administration	199,256	220,649	278,594	300,739	318,770	319,820	1,050	0.33%
<u>HERITAGE PRESERVATION</u>								
Education and Training	1,263	984	11,108	427	1,085	1,185	100	9.22%
<u>POLICE</u>								
Contracted Services	622,272	637,504	674,123	662,530	696,459	714,160	17,701	2.54%
Debt Service	62,964	65,284	62,470	65,714	67,311	69,477	2,166	3.22%
Total Police	685,236	702,788	736,593	728,244	763,770	783,637	19,867	2.60%
<u>FIRE CONTRACT</u>								
Contracted Services	91,932	99,576	107,051	114,423	118,855	130,746	11,891	10.00%
Debt Service	76,992	79,066	82,471	83,169	89,796	92,354	2,558	2.85%
Total Fire Contract	168,924	178,642	189,522	197,592	208,651	223,100	14,449	6.92%

**CITY OF EXCELSIOR
2019 BUDGET
General Fund Expenditures by Department**

	2015 <u>ACTUAL</u>	2016 <u>ACTUAL</u>	2017 <u>ACTUAL</u>	2018 <u>BUDGET</u>	2019 <u>BUDGET</u>	Dollar Change	Percent Change
<u>BUILDING INSPECTION</u>							
Professional Services	51,234	29,823	41,621	30,000	40,000	10,000	33.33%
<u>ENGINEERING</u>							
Professional Services	9,774	12,815	17,680	12,500	13,000	500	4.00%
<u>STREETS</u>							
Wages and Benefits	119,936	113,730	111,532	126,055	126,718	663	0.53%
Operating Supplies	38,824	38,526	39,280	39,100	44,300	5,200	13.30%
Professional Services	3,648	4,311	4,339	4,440	5,600	1,160	26.13%
Education and Training	568	450	510	600	600	-	0.00%
Utilities	4,984	4,526	3,859	4,900	4,900	-	0.00%
Repair and Maintenance	10,316	9,326	11,924	15,210	16,210	1,000	6.57%
Tree Care	19,556	16,638	18,966	20,000	22,000	2,000	10.00%
Total Streets	197,833	187,508	190,410	210,305	220,328	10,023	4.77%
<u>PARK MAINTENANCE</u>							
Wages and Benefits	98,195	96,773	126,096	120,472	144,623	24,151	20.05%
Operating Supplies	23,052	24,143	31,761	24,700	25,900	1,200	4.86%
Professional Services	16,416	10,697	13,922	12,150	12,300	150	1.23%
Education and Training	507	347	373	500	500	-	0.00%
Utilities	9,712	9,019	7,271	8,000	8,250	250	3.13%
Repair and Maintenance	9,118	17,866	8,833	19,700	16,700	(3,000)	-15.23%
Capital Outlay	-	-	-	-	15,286	15,286	#DIV/0!
Total Park Maintenance	157,000	158,845	188,256	185,522	223,559	38,037	20.50%
<u>RECREATION</u>							
Lifeguards	20,742	20,702	20,889	21,200	21,200	-	0.00%
Concerts in the Park	11,750	10,367	9,331	13,000	12,000	(1,000)	-7.69%
Concession Stand	2,217	-	-	-	-	-	#DIV/0!
Total Recreation	32,492	31,069	30,220	34,200	33,200	(1,000)	-2.92%
<u>CEMETERY</u>							
Wages and Benefits	15,457	18,213	19,414	19,610	22,060	2,450	12.49%
Operating Supplies	1,175	415	754	1,400	1,400	-	0.00%
Professional Services	1,253	980	1,110	1,000	1,000	-	0.00%
Repair and Maintenance	-	-	-	-	-	-	#DIV/0!
Total Cemetery	17,885	19,608	21,278	22,010	24,460	2,450	11.13%
<u>INTERFUND TRANSFERS</u>							
Transfer to Capital Improvement Fund	379,116	94,363	229,195	184,918	199,384	14,466	7.82%
Total Interfund Transfers	379,116	94,363	229,195	184,918	199,384	14,466	7.82%
TOTAL GENERAL FUND	2,222,978	2,021,489	2,209,402	2,247,553	2,397,324	149,771	6.66%

Special Revenue Fund

Parking Lot Maintenance Fund

The City of Excelsior operates one special revenue fund for parking lot maintenance. The parking lot maintenance fund was established to set aside funding for the maintenance of City-owned parking lots in Excelsior. The maintenance of these lots is funded through surcharges to the businesses in Excelsior as well as the charter boat companies who operate out of the Port of Excelsior. These businesses utilize City parking lots to a large degree, therefore are charged to help pay for the costs of maintaining the lots.

The parking lot maintenance fund shows a net gain in the 2019 budget of \$11,776. While not included in the Budget, the City is exploring options for parking lot upgrades to both the East and West parking lots.

CITY OF EXCELSIOR							
2019 BUDGET							
Parking Lot Maintenance Fund							
	2015	2016	2017	2018	2019	Percent	Dollar
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change
REVENUE							
Special Assessments	25,832	24,443	26,931	24,200	27,900	15.29%	3,700
Interest Earnings	2,306	2,121	613	1,100	1,000	-9.09%	(100)
Charter Boat Parking Surcharge	12,059	10,238	16,115	17,000	12,780	-24.82%	(4,220)
Total Parking Lot Maint. Revenue	40,197	36,801	43,659	42,300	41,680	-1.47%	(620)
EXPENSE							
Wages and Benefits	11,524	15,231	16,951	16,545	19,634	18.67%	3,089
Maintenance Supplies	9,206	2,137	1,003	8,000	8,100	1.25%	100
Professional Services	1,438	1,465	1,510	1,550	1,550	0.00%	-
Education and Training	60	70	62	100	100	0.00%	-
Repair and Maintenance	18,013	0	880	4,806	520	-89.18%	(4,286)
Total Parking Lot Maint. Expense	40,241	18,903	20,406	31,001	29,904	-3.54%	(1,097)
CHANGE IN FUND BALANCE	(44)	17,899	23,253	11,299	11,776		
BEGINNING FUND BALANCE	130,540	130,496	148,395	171,648	182,947		
ENDING FUND BLANCE	130,496	148,395	171,648	182,947	194,723		

Debt Service Funds

2010A G.O. Bonds

The City currently has a fund to account for the street portion of the 2010A General Obligation Improvement Bonds which were used to fund the 2010/2011 Street Reconstruction Projects. These bonds are being paid back through special assessments and levied taxes.

CITY OF EXCELSIOR								
2019 BUDGET								
2010A G.O. Bonds								
CODE		2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2019 BUDGET	Percent Change	Dollar Change
REVENUE								
	CURRENT AD VALOREM TAXES	100,000	100,000	100,000	100,000	100,000	0.00%	-
	FEDERAL GRANTS AND AID (BAB INTEREST)	13,947	13,325	12,645	12,600	10,638	-15.57%	(1,962)
	SPECIAL ASSESSMENTS	12,412	14,447	10,238	10,000	10,000	0.00%	-
	INTEREST EARNINGS	1,733	1,548	565	1,000	500	-50.00%	(500)
	TRANSFER FROM OTHER FUNDS	-	-	-	-	14,400	#DIV/0!	14,400
		<u>128,092</u>	<u>129,321</u>	<u>123,448</u>	<u>123,600</u>	<u>135,538</u>	9.66%	11,938
EXPENSE								
600	DEBT SERVICE PRINCIPAL	88,148	88,148	90,740	93,332	95,926	2.78%	2,594
611	BOND INTEREST	42,986	41,069	38,808	36,183	33,153	-8.38%	(3,030)
620	FISCAL AGENT'S FEES	864	861	960	850	900	5.88%	50
	OPERATING TRANSFERS	-	-	-	80,000	-	-100.00%	(80,000)
		<u>131,998</u>	<u>130,078</u>	<u>130,508</u>	<u>210,365</u>	<u>129,979</u>	-38.21%	(80,386)
	CHANGE IN FUND BALANCE	(3,906)	(758)	(7,060)	(86,765)	5,559		
	BEGINNING FUND BALANCE	170,430	166,524	165,766	158,706	71,941		
	ENDING FUND BLANCE	166,524	165,766	158,706	71,941	77,500		

2017A G.O. Bonds

The City currently has a fund to account for the street portion of the 2017A General Obligation Improvement Bonds which were used to fund the 2017 Street and Utility Improvement Project. These bonds are being paid back through special assessments and levied taxes.

CITY OF EXCELSIOR					
2019 BUDGET					
2017A G.O. Bonds					
	2018	2019	Percent	Dollar	
	BUDGET	BUDGET	Change	Change	
REVENUE					
CURRENT AD VALOREM TAXES	78,557	76,037	-3.21%	(2,520)	
SPECIAL ASSESSMENTS	25,000	38,000	52.00%	13,000	
INTEREST EARNINGS	-	-	#DIV/0!	-	
TRANSFER FROM OTHER FUNDS	105,000	13,100	-87.52%	(91,900)	
	<u>208,557</u>	<u>127,137</u>	-39.04%	(81,420)	
EXPENSE					
DEBT SERVICE PRINCIPLE	-	80,000	#DIV/0!	80,000	
BOND INTEREST	47,752	41,038	-14.06%	(6,715)	
FISCAL AGENT'S FEES	1,700	900	-47.06%	(800)	
	<u>49,452</u>	<u>121,938</u>	146.58%	72,486	
CHANGE IN FUND BALANCE	159,105	5,200			
BEGINNING FUND BALANCE	-	159,105			
ENDING FUND BLANCE	159,105	164,305			

Capital Project Funds

The City of Excelsior has four capital project funds including the Park Improvement Fund, Tax Increment Financing (TIF) District 1-1, TIF District 1-2 and Capital Improvement Fund.

Park Improvement Fund

This fund is designed to set aside funding for park improvements such as playground equipment and upgrades to the City's parks. The fund's main source of revenue is from transfers from other funds. This fund also receives 10% of the proceeds of the Minnetonka Youth Hockey Association's pull tab business located at Haskell's. That item is listed as charitable gambling donations.

The 2019 budget for the Park Improvement Fund includes \$16,000 MN Department of Natural Resources (DNR) Shoreland Habitat Grant that was awarded in 2018. There is a \$100K transfer from the Dock Fund to the Park Improvement Fund included in the budget.

While there are no large improvement projects included in the 2019 budget, the City intends to continue its collaboration with Community for The Commons in identifying projects to execute The Commons' Master Plan that was approved in late 2017. There are 2019 expenditures planned for shoreline restoration, and the Gazebo Gateway/Mitten Pond improvement planning and engineering.

CITY OF EXCELSIOR 2019 BUDGET Park Improvements Fund							
	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2019 BUDGET	Percent Change	Dollar Change
REVENUE							
GRANT REVENUE	-	-	-	-	16,000	#DIV/0!	16,000
INTEREST EARNINGS	1,487	1,660	1,025	1,300	2,000	53.85%	700
CHARITABLE GAMBLING DONATIONS	6,289	5,627	8,881	6,700	7,500	11.94%	800
PARK DEDICATION FEE	-	-	168,000	-	-	#DIV/0!	-
TRANSFER FROM OTHER FUND	25,000	25,000	25,000	125,000	100,000	-20.00%	(25,000)
	32,776	32,287	202,906	133,000	125,500	-5.64%	(7,500)
EXPENSE							
PROFESSIONAL SERVICES	8,809	11,770	26,110	-	25,000	#DIV/0!	25,000
PHASE III - ADD SOILS REMEDIATION	-	-	1,959	-	-	#DIV/0!	-
IMPROVEMENTS OTHER THAN BLDGS	7,585	2,500	3,095	25,000	20,000	-20.00%	(5,000)
IMPROVEMENTS - CHARITABLE GAMBLING	1,534	-	-	-	50,000	#DIV/0!	50,000
	17,928	14,270	31,164	25,000	95,000	280.00%	70,000
CHANGE IN FUND BALANCE	14,848	18,017	171,742	108,000	30,500		
BEGINNING FUND BALANCE	71,804	86,652	104,669	276,411	384,411		
ENDING FUND BLANCE	86,652	104,669	276,411	384,411	414,911		

TIF District 1-1 Fund

The City of Excelsior has TIF District 1-1 which was established for the renovation of the Wyer-Pierce property. Revenues for this fund come from TIF proceeds which are received through the City's property tax settlements. Ninety-eight percent of this revenue is turned over to the developer to cover the costs of the improvements made to the Wyer-Pierce property, as outlined in the TIF agreement. The remaining two percent remains with the City to cover administrative expenses associated with the TIF district.

No major changes to the budget, the district is required to be decertified at 12/31/2020.

CITY OF EXCELSIOR							
2019 BUDGET							
Tax Increment Financing (TIF) District 1-1							
	2015	2016	2017	2018	2019	Percent	Dollar
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change
REVENUE							
TIF REVENUE PROJECT #1-1	98,373	102,576	103,372	90,000	105,000	16.67%	15,000
INTEREST EARNINGS	149	129	172	100	150	50.00%	50
	<u>98,522</u>	<u>102,705</u>	<u>103,544</u>	<u>90,100</u>	<u>105,150</u>	16.70%	15,050
EXPENSE							
ADMINISTRATIVE SERVICES	-	755	1,440	800	1,500	87.50%	700
PRINTING & PUBLISHING	109	52	-	90	100	11.11%	10
BUILDINGS & STRUCTURES	96,405	100,525	104,336	90,000	102,900	14.33%	12,900
	<u>96,514</u>	<u>101,331</u>	<u>105,776</u>	<u>90,890</u>	<u>104,500</u>	14.97%	13,610
CHANGE IN FUND BALANCE	2,008	1,374	(2,232)	(790)	650		
BEGINNING FUND BALANCE	7,967	9,975	11,349	9,117	8,327		
ENDING FUND BLANCE	9,975	11,349	9,117	8,327	8,977		

TIF District 1-2 Fund

The City of Excelsior developed TIF District 1-2 in 2013. This TIF District was developed for improvements associated with the Excelsior Hotel project. This fund currently accounts for activities related to creating the TIF District.

Minimal activity is expected for this fund in 2019, and the City is planning on decertifying the District since neither the Hotel project nor any other redevelopment projects have occurred.

CITY OF EXCELSIOR								
2019 BUDGET								
Tax Increment Financing (TIF) District 1-2								
	2015	2016	2017	2018	2019	Percent	Dollar	
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change	
REVENUE								
TIF REVENUE PROJECT #1-2	-	-	5,657	-	7,000	#DIV/0!	7,000	
INTEREST EARNINGS	-	-	-	-	100	#DIV/0!	100	
	-	-	5,657	-	7,100	#DIV/0!	7,100	
EXPENSE								
ADMINISTRATIVE SERVICES	-	476	1,048	-	1,100	#DIV/0!	1,100	
PRINTING & PUBLISHING	109	52	-	-	100	#DIV/0!	100	
	109	528	1,048	-	1,200	#DIV/0!	1,200	
CHANGE IN FUND BALANCE	(109)	(528)	4,609	-	5,900			
BEGINNING FUND BALANCE	(24,010)	(24,119)	(24,647)	(20,038)	(20,038)			
ENDING FUND BLANCE	(24,119)	(24,647)	(20,038)	(20,038)	(14,138)			

Capital Improvement Fund

This fund accounts for all non-park related major capital projects that occur within the City.

The City's Capital Improvement Fund budget incorporates expenditure estimates for completing Area 1 of the City's Pavement Management Plan (PMP) within the Capital Improvement Plan (CIP). Additionally, there is \$105,000 for the Regional Trail Crossing at Water Street, \$100,000 for Water Street Trees in downtown and \$115,000 for small projects and equipment purchases included in the budget.

Revenue and other financing sources included in the budget are a transfer from the General Fund as well as \$2.1 million in bond proceeds. As in prior years, the fund also budgets revenue arising from special assessments, parking impact fees, and rents from various City owned properties.

CITY OF EXCELSIOR							
2019 BUDGET							
Capital Improvement Fund							
	2015	2016	2017	2018	2019	Percent	Dollar
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change
REVENUE							
PARKING IMPACT FEE	25,772	24,800	25,041	26,000	26,000	0.00%	-
SPECIAL ASSESSMENTS	125,880	81,228	81,895	10,000	35,000	250.00%	25,000
GRANT REVENUES	50,306	-	18,205	-	-	#DIV/0!	-
INTEREST EARNINGS	22,984	24,352	7,683	16,000	16,000	0.00%	-
INTERFUND INTEREST	-	721	491	250	250	0.00%	-
MISCELLANEOUS REVENUE	4,543	153,949	633,057	-	-	#DIV/0!	-
TRANSFER FROM OTHER FUND	201,618	94,363	229,195	175,377	199,384	13.69%	24,007
RENT - FIRE HALL	38,300	26,567	27,702	28,506	28,000	-1.78%	(506)
RENT - LIBRARY	-	-	300	-	-	#DIV/0!	-
RENT - 810 EXCELSIOR BLVD.	-	5,251	18,000	-	-	#DIV/0!	-
BOND PROCEEDS	-	-	1,520,369	-	2,100,000	-	-
	469,403	411,232	2,561,938	256,133	2,404,634	838.82%	2,148,501
EXPENSE							
PROFESSIONAL SERVICES	37,794	25,151	179,383	-	85,000	#DIV/0!	85,000
ENGINEERING FEES	49,944	87,428	611,136	-	-	#DIV/0!	-
CAPITAL OUTLAY - IMPROVEMENTS	473,488	141,344	1,308,487	82,832	2,569,286	3001.80%	2,486,454
TRANSFER TO OTHER FUNDS	-	25,000	25,000	25,000	27,500	10.00%	2,500
	597,784	278,923	2,590,006	107,832	2,681,786	2387.00%	2,573,954
CHANGE IN FUND BALANCE	(128,381)	132,309	(28,068)	148,301	(277,152)		
BEGINNING FUND BALANCE	1,593,559	1,465,178	1,597,487	1,569,419	1,717,720		
ENDING FUND BLANCE	1,465,178	1,597,487	1,569,419	1,717,720	1,440,568		

Enterprise Funds

The City of Excelsior operates six enterprise funds including the Water Fund, Sewer Fund, Surface Water Management Fund, Solid Waste Fund (trash and recycling collection), Street Lighting Fund, and the Docks Fund (leased, public and residential docks).

Water Fund

The City's Water Fund accounts for activities associated with the distribution of City water. Revenues primarily come from charges for services to the residents who utilize City water. For 2019 there is a budgeted increase in the quarterly base charge from \$30.25 to \$46.75. There is also a \$75,000 transfer in from the Dock Fund, to subsidize against further current year rate increases related to Water Fund debt service.

Deferred major capital improvement projects are scheduled in the budget for 2019. They include water-related improvement costs for Area 1 of the Pavement Management Plan (PMP), as well as automation and updating of the Iron Filters at the water plant, and smaller projects such as the rehabbing of Well #3, and the addition of three hydrant/automatic flushers. The costs of these items will be funded through water user fees, transfers in and bond issuance for the PMP projects.

CITY OF EXCELSIOR 2019 BUDGET Water Fund							
	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2019 Budget	Percent Change	Dollar Change
Revenue							
Charges for Services	530,411	544,305	520,314	538,125	571,392	6.18%	33,267
Interest Earnings	9,184	6,191	5,907	6,500	6,500	0.00%	-
Other Revenue	67,164	64,024	107,536	14,840	19,700	32.75%	4,860
Transfers In	-	-	-	-	75,000	#DIV/0!	75,000
	<u>606,759</u>	<u>614,520</u>	<u>633,757</u>	<u>559,465</u>	<u>672,592</u>	20.22%	113,127
Expenses							
Personnel	122,220	137,715	120,531	147,347	147,772	0.29%	425
Supplies	62,213	71,853	49,226	51,100	55,800	9.20%	4,700
Other Charges & Services	125,141	97,597	85,257	106,760	107,220	0.43%	460
Transfer Out	11,000	10,000	9,000	8,000	-	-100.00%	(8,000)
Depreciation	100,698	135,254	139,447	90,000	149,400	66.00%	59,400
Debt Svc Interest/Bond Issue Costs	41,580	40,368	101,942	94,968	130,285	37.19%	35,317
	<u>462,852</u>	<u>492,787</u>	<u>505,403</u>	<u>498,175</u>	<u>590,477</u>	18.53%	92,302
Change in Net Position	143,907	121,733	128,354	61,290	82,115	33.98%	20,825
Beginning Net Position	1,895,989	2,039,896	2,161,629	2,289,983	2,351,273		
Ending Net Position	<u>2,039,896</u>	<u>2,161,629</u>	<u>2,289,983</u>	<u>2,351,273</u>	<u>2,433,388</u>		
Non-Expensed Cash Transactions							
Capital Outlay	545,600	73,757	1,051,095	50,468	1,511,286		
Debt Service - Principal	116,659	108,572	120,344	127,333	224,721		
	<u>662,259</u>	<u>182,329</u>	<u>1,171,439</u>	<u>177,801</u>	<u>1,736,007</u>		
Fund Cash Position at Year End	406,188	519,048	1,557,196				

Sewer Fund

Properties within the City limits of Excelsior have sewer service through the City and are charged for those services. Excelsior also serves parts of Shorewood and Greenwood's wastewater through the City's sanitary sewer system. Both cities are charged based on their volume of sewer that passes through Excelsior's system. The revenue for sewer services and expenses associated with the collection of the City's wastewater are recognized in the City's Sewer Fund. The Metropolitan Council collects and treats all of the City's wastewater. The Sewer Fund pays for upgrades and maintenance of the City's six sanitary sewer lift stations.

There is a two percent increase in both base and usage rates included in the 2019 budget. Increased expenses present in the budget arise from personnel costs and the Metropolitan Council's wastewater charges.

Capital items included in the budget are sewer-related costs associated with Area 1 of the Pavement Management Plan (PMP), replacing the 1978 Excelsior Boulevard Lift Station, and sewer lining.

The PMP projects proposed for 2019 will be funded through a bond issue and fund reserves will be used for smaller projects.

CITY OF EXCELSIOR							
2019 BUDGET							
Sewer Fund							
	2015	2016	2017	2018	2019	Percent	Dollar
	Actual	Actual	Actual	Budget	Budget	Change	Change
Revenue							
Charges for Services	559,024	577,451	542,615	536,006	552,440	3.07%	16,434
Interest Earnings	15,184	13,078	5,627	8,542	8,500	-0.49%	(42)
Other Revenue	26,821	39,111	56,472	-	3,836	#DIV/0!	3,836
	601,029	629,640	604,714	544,548	564,776	3.71%	20,228
Expenses							
Personnel	128,015	147,074	133,843	158,687	161,414	1.72%	2,727
Supplies	6,707	8,365	5,515	9,900	9,900	0.00%	-
Other Charges & Services	204,057	263,316	257,592	228,531	244,565	7.02%	16,034
Transfer Out	11,000	10,000	9,000	8,000	-	-100.00%	(8,000)
Depreciation	68,932	75,791	81,732	60,000	85,000	41.67%	25,000
Debt Service	11,785	11,314	17,538	26,712	23,660	-11.43%	(3,052)
	430,496	515,860	505,220	491,830	524,539	6.65%	32,709
Change in Net Position	170,533	113,779	99,494	52,718	40,237	-23.67%	(12,481)
Beginning Net Position	2,321,627	2,492,160	2,605,939	2,705,433	2,758,151		
Ending Net Position	2,492,160	2,605,939	2,705,433	2,758,151	2,798,389		
Non-Expensed Cash Transactions							
Capital Outlay	376,092	75,344	227,906	340,000	1,015,986		
Debt Service - Principal	24,155	24,157	24,866	25,577	53,288		
	400,247	99,501	252,772	365,577	1,069,274		
Fund Cash Position at Year End	936,522	796,634	1,348,280				

Surface Water Management Fund

Surface water (also known as storm water) management is a significant issue in the Lake Minnetonka area. Without properly treating surface water, there is an opportunity for contaminants to enter Lake Minnetonka as well as other surrounding wetlands. The City operates a Surface Water Management Fund that pays for upgrades in infrastructure that help treat surface water before it enters the lake. Residents and businesses are charged a surface water management fee based on the size of their property.

Surface Water Management revenues have been increased to reflect a five percent increase in rates, this revenue will be utilized for debt service costs relating to planned improvement projects. Expense increases budgeted for 2019 include increased personnel costs, as well as capital outlay consisting of \$42,000 in storm sewer lining, and \$42,000 in improvements related to the Regional Trail Crossing at Water Street in addition to the Area 1 Pavement Management Plan project.

CITY OF EXCELSIOR							
2019 BUDGET							
Surface Water Management Fund							
	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2019 Budget	Percent Change	Dollar Change
Revenue							
Charges for Services	153,091	165,395	160,079	157,626	168,065	6.62%	10,439
Interest Earnings	3,513	2,567	1,110	1,700	1,000	-41.18%	(700)
Other Revenue	3,550	3,431	3,219	3,300	3,000	-9.09%	(300)
	<u>160,154</u>	<u>171,393</u>	<u>164,408</u>	<u>162,626</u>	<u>172,065</u>	5.80%	9,439
Expenses							
Personnel	71,026	67,026	62,751	71,036	75,672	6.53%	4,636
Supplies	5,102	1,147	2,492	3,900	3,900	0.00%	-
Other Charges & Services	15,918	18,375	22,572	20,410	50,550	147.67%	30,140
Depreciation	16,232	18,863	18,862	14,000	19,000	35.71%	5,000
Debt Service	10,945	10,425	12,399	16,289	14,399	-11.60%	(1,890)
Transfers Out	1,200	800	400	-	-	#DIV/0!	-
	<u>120,423</u>	<u>116,636</u>	<u>119,476</u>	<u>125,635</u>	<u>163,521</u>	30.16%	37,886
Change in Net Position	39,731	54,757	44,932	36,991	8,544	-332.93%	(28,447)
Beginning Net Position	270,769	310,500	365,257	410,189	447,180		
Ending Net Position	<u>310,500</u>	<u>365,257</u>	<u>410,189</u>	<u>447,180</u>	<u>455,724</u>		
Non-Expensed Cash Transactions							
Capital Outlay	16,372	30,600	151,174	32,468	595,786		
Debt Service - Principal	22,438	22,438	23,098	23,757	35,218		
	<u>38,810</u>	<u>53,038</u>	<u>174,272</u>	<u>56,225</u>	<u>631,004</u>		
Fund Cash Position at Year End	406,188	144,234	291,746				

Solid Waste Fund

The City of Excelsior has coordinated trash and recycling services for all residential property within the City. Having coordinated trash and recycling service helps to reduce the wear and tear on City streets by having one company collect the City's trash instead of multiple companies with various trucks. The 2019 solid waste budget includes a three percent increase in trash and recycling rates, related to increased costs in the City's contracted hauler.

CITY OF EXCELSIOR							
2019 BUDGET							
Solid Waste Fund							
	2015	2016	2017	2018	2019	Percent	Dollar
	Actual	Actual	Actual	Budget	Budget	Change	Change
Revenue							
Charges for Services	148,245	150,703	147,765	141,118	151,534	7.38%	10,417
Interest Earnings	1,505	1,378	329	800	800	0.00%	-
Other Revenue	15,744	5,604	4,124	5,200	3,600	-30.77%	(1,600)
	165,494	157,685	152,218	147,118	155,934	5.99%	8,817
Expenses							
Refuse							
Personnel	7,054	13,132	12,704	12,925	15,898	23.00%	2,973
Other Charges & Services	108,510	90,534	100,911	92,706	104,500	12.72%	11,794
Recycling							
Personnel	7,641	12,138	12,411	12,695	15,683	23.54%	2,988
Other Charges & Services	30,629	30,740	22,634	27,760	28,620	3.10%	860
Transfer Out	6,000	5,000	4,000	3,000	-	-100.00%	(3,000)
	159,834	151,544	152,660	149,086	164,701	10.47%	15,615
Change in Net Position	5,660	6,141	(442)	(1,969)	(8,767)	345.35%	(6,798)
Beginning Net Position	106,346	112,006	118,147	117,706	115,737		
Ending Net Position	112,006	118,147	117,706	115,737	106,971		
Fund Cash Position at Year End	83,800	80,568	94,729				

Street Lighting Fund

The City charges a street light fee to each property in the City to help offset the costs of street lighting electricity as well as repair and maintenance of the City's street lights. There is a three percent increase proposed in the 2019 street lighting budget.

The only significant change is the planned capital outlay of \$15,786 for a Street Lighting Conduit and portions of a Hoist, 800 Mhz radios, and other small items.

CITY OF EXCELSIOR							
2019 BUDGET							
Street Lighting Fund							
	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2019 Budget	Percent Change	Dollar Change
Revenue							
Charges for Services	57,221	57,113	58,672	59,534	61,620	3.50%	2,086
Interest Earnings	358	147	52	100	100	0.00%	-
	<u>57,579</u>	<u>57,260</u>	<u>58,724</u>	<u>59,634</u>	<u>61,720</u>	3.50%	2,086
Expenses							
Personnel	4,880	11,255	10,796	11,954	11,398	-4.65%	(556)
Supplies	4,445	267	4,637	3,300	3,300	0.00%	-
Other Charges & Services	89,840	44,238	34,849	36,170	38,300	5.89%	2,130
Transfers Out	1,200	800	400	-	-	#DIV/0!	-
	<u>100,365</u>	<u>56,559</u>	<u>50,682</u>	<u>51,424</u>	<u>52,998</u>	3.06%	1,574
Change in Net Position	(42,786)	701	8,042	8,210	8,722	6.24%	512
Beginning Net Position	61,242	18,456	19,156	27,198	35,408		
Ending Net Position	<u>18,456</u>	<u>19,156</u>	<u>27,198</u>	<u>35,408</u>	<u>44,130</u>		
Non-Expensed Cash Transactions							
Capital Outlay	6,000	6,000	-	-	15,786		
	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>15,786</u>		
Fund Cash Position at Year End	5,424	6,674	15,396				

Docks Fund

The City's dock fund accounts for revenue and expense associated with the City's municipal dock program. The City leases space to charter boat companies at the Port of Excelsior and charges fees for that dock space. The City also has transient docks with parking meters which generate funding for the dock program. The City leases out 108 municipal dock slips as well as twelve buoys and 25 slides at The Commons and at the end of a few of the City's fire lanes.

Commercial and residential dock revenues have been slightly decreased in the 2019 budget based upon actual 2018 revenues realized after the residential dock expansion, as well as small reductions to public dock meter revenue, and Charter and Excursion Boat Permits.

Expenses have increased in 2019 due to wage and benefit increases, increases in hourly rates for the City's dockmaster, and increased transfers out. Transfers out included in the 2019 budget include \$165,579 to the General Fund, \$100,000 to the Park Fund, and \$75,000 to the Water Fund.

The Dock Fund is expected to remain a major source of transfers to other City funds in order to subsidize the property tax levy increases, to finance park improvements and to lessen utility rate increases.

CITY OF EXCELSIOR 2019 BUDGET Docks Fund							
	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2019 Budget	Percent Change	Dollar Change
Revenue							
Commercial Leased Docks	81,094	85,991	87,124	89,465	88,209	-1.40%	(1,256)
Public Docks	21,545	30,754	46,759	55,000	42,500	-22.73%	(12,500)
Residential Docks	154,492	162,857	167,529	256,000	253,262	-1.07%	(2,738)
Interest Earnings	6,036	6,705	1,781	3,200	2,000	-37.50%	(1,200)
	<u>263,167</u>	<u>286,307</u>	<u>303,193</u>	<u>403,665</u>	<u>385,971</u>	<u>-4.38%</u>	<u>(17,694)</u>
Expenses							
Commercial Leased Docks							
Personnel	15,459	16,956	20,566	20,176	24,984	23.83%	4,808
Supplies	2,462	183	807	1,950	2,500	28.21%	550
Other Charges & Services	26,264	21,728	23,430	23,820	25,570	7.35%	1,750
Public Docks							
Personnel	15,581	17,773	22,010	21,134	24,981	18.20%	3,847
Supplies	2,095	613	907	2,400	2,400	0.00%	-
Other Charges & Services	8,540	7,787	9,297	10,490	10,490	0.00%	-
Residential Docks							
Personnel	23,169	32,690	42,524	35,429	45,296	27.85%	9,867
Supplies	3,177	5,067	1,146	3,400	3,400	0.00%	-
Other Charges & Services	16,425	20,475	14,898	18,187	18,187	0.00%	-
Depreciation	24,670	24,667	24,668	25,314	40,000	58.02%	14,686
Transfers Out	80,000	80,000	80,000	180,000	340,579	89.21%	160,579
	<u>217,842</u>	<u>227,938</u>	<u>240,253</u>	<u>342,300</u>	<u>538,388</u>	<u>57.29%</u>	<u>196,088</u>
Change in Net Position	45,325	58,368	62,940	61,365	(152,416)	-348.38%	(213,781)
Beginning Net Position	363,692	409,017	467,385	530,325	591,690		
Ending Net Position	409,017	467,385	530,325	591,690	439,274		
Non-Expensed Cash Transactions							
Capital Outlay	-	-	-	157,500	-		
Interfund Loan - Principal	10,228	10,704	11,202	12,265	12,209		
	<u>10,228</u>	<u>10,704</u>	<u>11,202</u>	<u>169,765</u>	<u>12,209</u>		
Fund Cash Position at Year End	341,799	417,482	499,768				

2019 – 2028 Capital Improvement Plan

The City of Excelsior maintains a ten-year Capital Improvement Plan (CIP) which is a flexible schedule of projects and major public improvements that may be incurred by the City over the next ten years. It is intended to alert the Council and citizens to the major capital needs on the horizon. The CIP is updated annually to ensure consistency and accuracy of changing demands and patterns in cost and financial resources. The first year of the plan represents planned projects for the following year. The remaining nine years represent an estimate of project needs and funding capabilities of the City.

The CIP is intended to serve as a planning tool and is therefore structured to present a meaningful, long-range perspective of the City's capital needs.

The first line item under each year of the CIP is "Equipment/Minor Projects". A detailed schedule of the equipment/minor projects is included immediately following the CIP.

The CIP for 2019 includes minor equipment and projects such rehabbing Well #3, adding hydrants and automatic flushers, the purchase of a hoist, and salt storage capacity. Larger projects included in the 2019 plan include Area 1 of the Pavement Management Plan (PMP), automation and updating of Iron Filters, replacing the 1978 Lift Station at Excelsior Boulevard, and the Water Street / Regional Trail Crossing Crosswalk.

**CITY OF EXCELSIOR
CAPITAL IMPROVEMENT PLAN (CIP)
2019 - 2028**

Year	Project Number	Project	Department/Fund	Priority	Capital Improv Fund	Park Dept - Gen Fund	Water Fund	Sewer Fund	Storm Water Fund	Parking Lot Maint Fund	Street Light Fund	Dock Fund	Total
2019		Equipment/Minor Projects	Capital Projects	A	114,286	15,286	132,286	93,986	19,786	6,786	15,786	-	398,200
2019	2019-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000
2019	2019-2	Automate / Update Iron Filters	Water Fund	B	-	-	200,000	-	-	-	-	-	200,000
2019	2019-4	Replace 1978 Lift Station at Excelsior Blvd	Sewer Fund	A	-	-	-	300,000	-	-	-	-	300,000
2019	2019-5	2019 Pavement Management - (Area 1)	Multi	A	1,988,000	-	1,179,000	502,000	502,000	-	-	-	4,171,000
2019	2019-6	College Lake Restricted Cash Projects	Cap Imp - Restricted \$\$	A	261,000	-	-	-	-	-	-	-	261,000
2019	2019-7	Water Street Tree Improvement	Cap Imp	B	100,000	-	-	-	-	-	-	-	100,000
2019	2019-8	Storm-Sewer Lining	Stormwater	A	-	-	-	-	42,000	-	-	-	42,000
2019	2019-9	Water Street Trail Crossing Crosswalk	Capital Improv.	A	105,000	-	-	-	42,000	-	-	-	147,000
					2,568,286	15,286	1,511,286	1,015,986	605,786	6,786	15,786	-	5,739,200
2020		Equipment/Minor Projects	Capital Projects	A	41,000	90,000	28,000	78,700	3,000	1,000	7,000	-	248,700
2020	2020-1	City Hall Remodel	Cap Imp	A	1,200,000	-	-	-	-	-	-	-	1,200,000
2020	2020-2	Crack Seal 2010/2011 Pavement Project	Capital Improv.	A	40,000	-	-	-	-	-	-	-	40,000
2020	2020-1	Crack Seal Met Council Project Streets	Capital Improv.	A	40,000	-	-	-	-	-	-	-	40,000
2020	2020-3	Crack Seal 2017 Pavement Project	Capital Improv.	A	40,000	-	-	-	-	-	-	-	40,000
2020	2020-4	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000
2020	2020-6	Recondition Interior/Exterior Tower	Water Fund	A	-	-	325,000	-	-	-	-	-	325,000
2020	2020-7	St. Albans Bridge - Planning & Design	Capital Improv.	B	225,000	-	-	-	-	-	-	-	225,000
2020	2020-8	2020 Pavement Management - (Area 2)	Multi	A	879,000	-	570,000	253,000	377,000	-	-	-	2,079,000
					2,765,000	90,000	923,000	451,700	380,000	1,000	7,000	-	4,317,700
2021		Equipment/Minor Projects	Capital Projects	A	50,000	8,500	64,000	56,700	35,000	-	6,000	-	220,200
2021	2021-1	Paint Water Tower	Water Fund	A	-	-	250,000	-	-	-	-	-	250,000
2021	2021-2	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000
2021	2021-3	2021 Pavement Management - (Area 3)	Multi	A	860,000	-	419,000	618,000	280,000	-	-	-	2,177,000
2021	2021-4	St. Albans Bridge - Construction	Capital Improv.	A	500,000	-	-	-	-	-	-	-	500,000
					1,410,000	8,500	733,000	794,700	315,000	-	6,000	-	3,267,200
2022		Equipment/Minor Projects	Capital Projects	A	15,000	-	48,000	58,700	15,000	-	6,000	-	142,700
2022	2022-1	Replace Highway 7 Lift Station	Sewer Fund	A	-	-	-	200,000	-	-	-	-	200,000
2022	2022-2	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000
					15,000	-	48,000	378,700	15,000	-	6,000	-	462,700
2023		Equipment/Minor Projects	Capital Projects	A	15,000	8,500	54,000	30,700	15,000	-	6,000	-	129,200
2023	2023-1	Paint Ground Storage Tank	Water Fund	A	-	-	150,000	-	-	-	-	-	150,000
2023	2023-2	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000
2023	2023-3	2023 Pavement Management - (Area 4)	Multi	A	1,055,000	-	371,000	550,000	248,000	-	-	-	2,224,000
					1,070,000	8,500	575,000	700,700	263,000	-	6,000	-	2,623,200
2024		Equipment/Minor Projects	Capital Projects	A	31,500	-	58,750	38,950	28,750	8,250	6,000	-	172,200
2024	2024-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000
2024	2024-2	Replace Public Works Building	Cam Imp	A	1,000,000	-	-	-	-	-	-	-	1,000,000
					1,031,500	-	58,750	158,950	28,750	8,250	6,000	-	1,292,200
2025		Equipment/Minor Projects	Capital Projects	A	15,000	8,500	54,000	30,700	15,000	-	6,000	-	129,200
2025	2025-1	Crack Seal 2010/2011 Pavement Project	Capital Improv.	A	45,000	-	-	-	-	-	-	-	45,000
2025	2025-2	Crack Seal Met Council Project Street	Capital Improv.	A	45,000	-	-	-	-	-	-	-	45,000
2020	2020-1	Crack Seal 2017 Pavement Project	Capital Improv.	A	45,000	-	-	-	-	-	-	-	45,000
2025	2025-3	Replace Tank Media Iron Filters	Water Fund	A	-	-	60,000	-	-	-	-	-	60,000
2025	2025-4	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000
2025	2025-5	2025 Pavement Management - (Area 5)	Multi	A	688,000	-	321,000	475,000	215,000	-	-	-	1,699,000
					838,000	8,500	435,000	625,700	230,000	-	6,000	-	2,143,200
2026		Equipment/Minor Projects	Capital Projects	A	22,500	-	95,500	38,200	22,500	-	6,000	-	184,700
2026	2026-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000
					22,500	-	95,500	158,200	22,500	-	6,000	-	304,700
2027		Equipment/Minor Projects	Capital Projects	A	15,000	8,500	54,000	30,700	15,000	-	6,000	-	129,200
2027	2027-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000
					15,000	8,500	54,000	150,700	15,000	-	6,000	-	249,200
2028		Equipment/Minor Projects	Capital Projects	A	15,000	-	48,000	30,700	15,000	-	6,000	-	114,700
2028	2028-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000
					15,000	-	48,000	150,700	15,000	-	6,000	-	234,700
TOTALS					10,708,832	139,286	4,617,718	4,925,218	1,918,218	16,036	76,786	157,500	22,259,593

**City of Excelsior
2019 - 2028 Equipment/Minor Projects**

Year	Capital Item Description	Budget	Cap Improv.	Park Dept (Gen Fund)	Water	Sewer	StrmWtr	Prk Lot Mnt	Str Lgt	Total
2019	Rehab Well #3	30,000			30,000					30,000
	Replace 1974 Sewer Generator	40,000				40,000				40,000
	Walk Behind Mower	5,000	5,000							5,000
	60" Mower (replace 2014)	13,000	13,000							13,000
	Hoist	30,000	4,285.71	4,285.71	4,285.71	4,285.71	4,285.71	4,285.71	4,285.71	30,000
	Ash Tree Injections	8,500		8,500						8,500
	Televise Sewer Lines	16,000				16,000				16,000
	Inspection - Water Tower & Storage Tanks	3,000			3,000					3,000
	Resurface Floor in Water Plant	18,000			18,000					18,000
	Upgrade Hydrants	15,000			15,000					15,000
	Replace Windows Water Plant	20,000			20,000					20,000
	Utility Cart	10,000	10,000							10,000
	Asphalt Trailer	35,000	35,000							35,000
	Salt Storage	45,000	45,000							45,000
	Street Lighting Conduit	6,000							6,000	6,000
	Portable Sewer Generator Maintenance	700				700				700
	Water Meter Inventory Replacement	10,000			5,000	5,000				10,000
	800 Mhz Radios	15,000		2,500	2,500	2,500	2,500	2,500	2,500	15,000
	Semi-Annual WTP Generator Maint	3,000			3,000					3,000
	Water Tower Exterior Cleaning	6,000			6,000					6,000
	Add 3 Hydrants/Automatic Flushers	45,000			22,500	22,500				45,000
	Minor Equip and Projects	15,000	3,000		3,000	3,000	3,000	3,000	3,000	15,000
		389,200	115,286	15,286	132,286	93,986	9,786	6,786	15,786	389,200

**City of Excelsior
2019 - 2028 Equipment/Minor Projects**

Year	Capital Item Description	Budget	Cap Improv.	Park Dept (Gen Fund)	Water	Sewer	StrmWtr	Prk Lot Mnt	Str Lgt	Total
2020	Freightliner Tandem	150,000	45,000		35,000	35,000	35,000			150,000
	Televise Sewer Lines	16,000				16,000				16,000
	Hydrant Replacement	15,000			15,000					15,000
	Pickup Truck - Parks	35,000		35,000						35,000
	60" Mower	24,000	24,000							24,000
	Kubota	12,000	12,000							12,000
	Replace Control Panel Park Lift	22,000				22,000				22,000
	Sewer Main Lining	30,000				30,000				30,000
	Portable Sewer Generator Maintenance	700				700				700
	Asset Management Cartograph Program	20,000	5,000		5,000	5,000	3,000	1,000	1,000	20,000
	Water Meter Inventory Replacement	10,000			5,000	5,000				10,000
	Semi-Annual WTP Generator Maint	3,000			3,000					3,000
	Street Lighting Conduit	6,000							6,000	6,000
		343,700	86,000	35,000	63,000	113,700	38,000	1,000	7,000	343,700
2021	Televise Sewer Lines	16,000				16,000				16,000
	Hydrant Replacement	15,000			15,000					15,000
	Ash Tree Injections	8,500		8,500						8,500
	Portable Sewer Generator Maintenance	700				700				700
	Water Tower Exterior Cleaning	6,000			6,000					6,000
	Water Meter Inventory Replacement	10,000			5,000	5,000				10,000
	Semi-Annual WTP Generator Maint	3,000			3,000					3,000
	Street Lighting Conduit	6,000							6,000	6,000
		65,200	-	8,500	29,000	21,700	-	-	6,000	65,200
2022	Sewer (Third Avenue)	28,000				28,000				28,000
	Hydrant Replacement	15,000			15,000					15,000
	Street Lighting Conduit	6,000							6,000	6,000
	Portable Sewer Generator Maintenance	700				700				700
	Water Meter Inventory Replacement	10,000			5,000	5,000				10,000
	Semi-Annual WTP Generator Maint	3,000			3,000					3,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		142,700	15,000	-	48,000	58,700	15,000	-	6,000	142,700
2023	Hydrant Replacement	15,000			15,000					15,000
	Ash Tree Injections	8,500		8,500						8,500
	Street Lighting Conduit	6,000							6,000	6,000
	Portable Sewer Generator Maintenance	700				700				700

**City of Excelsior
2019 - 2028 Equipment/Minor Projects**

Year	Capital Item Description	Budget	Cap Improv.	Park Dept (Gen Fund)	Water	Sewer	StrmWtr	Prk Lot Mnt	Str Lgt	Total
	Water Tower Exterior Cleaning	6,000			6,000					6,000
	Water Meter Inventory Replacement	10,000			5,000	5,000				10,000
	Semi-Annual WTP Generator Maint	3,000			3,000					3,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		129,200	15,000	8,500	54,000	30,700	15,000	-	6,000	129,200
2024	Hydrant Replacement	15,000			15,000					15,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Test Iron & Softener Media in tanks	2,500			2,500					2,500
	Skid Steer (replace 2014)	55,000	16,500		8,250	8,250	13,750	8,250		55,000
	Portable Sewer Generator Maintenance	700				700				700
	Water Meter Inventory Replacement	10,000			5,000	5,000				10,000
	Semi-Annual WTP Generator Maint	3,000			3,000					3,000
	Street Lighting Conduit	6,000							6,000	6,000
		172,200	31,500	-	58,750	38,950	28,750	8,250	6,000	172,200
	2025	Hydrant Replacement	15,000			15,000				
Ash Tree Injections		8,500		8,500						8,500
Street Lighting Conduit		6,000							6,000	6,000
Portable Sewer Generator Maintenance		700				700				700
Water Meter Inventory Replacement		10,000			5,000	5,000				10,000
Semi-Annual WTP Generator Maint		3,000			3,000					3,000
Water Tower Exterior Cleaning		6,000			6,000					6,000
Placeholders		80,000	15,000		25,000	25,000	15,000			80,000
		129,200	15,000	8,500	54,000	30,700	15,000	-	6,000	129,200
2026		Replace Softener Filter Media	40,000			40,000				
	Hydrant Replacement	15,000			15,000					15,000
	Portable Sewer Generator Maintenance	700				700				700
	Water Meter Inventory Replacement	10,000			5,000	5,000				10,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Pickup (replace 2014)	30,000	7,500		7,500	7,500	7,500			30,000
	Semi-Annual WTP Generator Maint	3,000			3,000					3,000
	Street Lighting Conduit	6,000							6,000	6,000
		184,700	22,500	-	95,500	38,200	22,500	-	6,000	184,700
	2027	Hydrant Replacement	15,000			15,000				
Ash Tree Injections		8,500		8,500						8,500

**City of Excelsior
2019 - 2028 Equipment/Minor Projects**

Year	Capital Item Description	Budget	Cap Improv.	Park Dept						Total
				(Gen Fund)	Water	Sewer	StrmWtr	Prk Lot Mnt	Str Lgt	
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Portable Sewer Generator Maintenance	700				700				700
	Water Meter Inventory Replacement	10,000			5,000	5,000				10,000
	Water Tower Exterior Cleaning	6,000			6,000					6,000
	Semi-Annual WTP Generator Maint	3,000			3,000					3,000
	Street Lighting Conduit	6,000							6,000	6,000
		129,200	15,000	8,500	54,000	30,700	15,000	-	6,000	129,200
2028	Hydrant Replacement	15,000			15,000					15,000
	Portable Sewer Generator Maintenance	700				700				700
	Water Meter Inventory Replacement	5,000			5,000	5,000				10,000
	Semi-Annual WTP Generator Maint	3,000			3,000					3,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Street Lighting Conduit	6,000							6,000	6,000
		109,700	15,000	-	48,000	30,700	15,000	-	6,000	114,700

Draft Preliminary CIP Estimate

8/14/2018

Road	Length	Width	Area	Proposed Improvements	Surface Improvements	Watermain Improvements	Sanitary Improvements	Storm Improvements	Grand Total Improvement Cost
Area 1:									
Grant Road	550	26	14,300	Surface Recon Curb and Gutter, Storm, watermain	\$179,000.00	\$116,000.00		\$78,000.00	\$373,000.00
Pleasant Street S	700	24	16,800	Surface Recon Curb and Gutter, Storm, watermain	\$210,000.00	\$148,000.00		\$99,000.00	\$457,000.00
Academy Avenue	1,150	26	29,900	Surface Recon (w/walk) Curb and Gutter, Storm, watermain	\$467,000.00	\$243,000.00		\$162,000.00	\$872,000.00
Monroe Avenue	350	24	8,400	Surface Recon Curb and Gutter, Storm, watermain	\$105,000.00	\$74,000.00		\$50,000.00	\$229,000.00
Glencoe Road	1,700	26	44,200	Surface Recon (w/walk), Curb and Gutter, Storm, Watermain + ret wall	\$890,000.00	\$359,000.00		\$239,000.00	\$1,488,000.00
Pleasant Street N	450	24	10,800	Surface Recon Curb and Gutter, Storm, Watermain	\$135,000.00	\$95,000.00		\$64,000.00	\$294,000.00
				Area 1 Totals:	\$1,986,000.00	\$1,035,000.00		\$692,000.00	\$3,713,000.00
Area 2:									
George Street	750	28	21,000	Surface Recon (w/walk), Water, Sanitary, Storm	\$328,000.00	\$158,000.00	\$234,000.00	\$106,000.00	\$826,000.00
W. Lake Street (S)	640	24	15,360	Surface Recon (w/walk), Water, Sanitary, Storm	\$240,000.00	\$135,000.00	\$200,000.00	\$90,000.00	\$665,000.00
Lafayette Avenue	750	30	22,500	Surface Recon (w/walk), Water, Sanitary, Storm	\$351,000.00	\$158,000.00	\$234,000.00	\$106,000.00	\$849,000.00
				Area 2 Totals:	\$919,000.00	\$451,000.00	\$668,000.00	\$302,000.00	\$2,340,000.00
Area 3:									
Maple Street	900	36	32,400	Surface Recon (w/walk), Water, Sanitary, Storm	\$506,000.00	\$190,000.00	\$281,000.00	\$127,000.00	\$1,104,000.00
W. Lake Street (N)	400	28	11,200	Surface Recon (w/walk), Water, Sanitary, Storm	\$175,000.00	\$85,000.00	\$125,000.00	\$57,000.00	\$442,000.00
Smith Street	475	14	6,650	Surface Recon (w/walk), Water, Sanitary, Storm	\$104,000.00	\$101,000.00	\$149,000.00	\$67,000.00	\$421,000.00
Courtland Street	200	24	4,800	Surface Recon (w/walk), Water, Sanitary, Storm	\$75,000.00	\$43,000.00	\$63,000.00	\$29,000.00	\$210,000.00
				Area 3 Totals:	\$860,000.00	\$419,000.00	\$618,000.00	\$280,000.00	\$2,177,000.00
Area 4:									
Third Street	1,760	32	56,320	Surface Recon (w/walk-both sides), Watermain, Sanitary, Storm	\$1,055,000.00	\$371,000.00	\$550,000.00	\$248,000.00	\$2,224,000.00
				Area 4 Totals:	\$1,055,000.00	\$371,000.00	\$550,000.00	\$248,000.00	\$2,224,000.00
Area 5:									
Center Street	1,120	32	35,840	Surface Recon, Watermain, Sanitary, Storm	\$448,000.00	\$236,000.00	\$350,000.00	\$158,000.00	\$1,192,000.00
Third Street	400	32	12,800	Surface Recon (w/walk-both sides), Watermain, Sanitary, Storm	\$240,000.00	\$85,000.00	\$125,000.00	\$57,000.00	\$507,000.00
				Area 5 Totals:	\$688,000.00	\$321,000.00	\$475,000.00	\$215,000.00	\$1,699,000.00