



— THE CITY OF —
EXCELSIOR
MINNESOTA



2020 Budget
Adopted December 20, 2019



— THE CITY OF —
EXCELSIOR
MINNESOTA

2020 Budget Document

Elected and Appointed Officials

Todd R. Carlson

Mayor

Jennifer Caron

Council Member

Lou Dierking

Council Member

Dale Kurschner

Council Member

Greg Miller

Council Member

Kristi Luger

City Manager

Kelly M. Horn

Finance Director

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January 2020

To the Honorable Mayor, Members of the City Council, and the Citizens of Excelsior:

We are pleased to present the 2020 budget for the City of Excelsior. The 2020 budget for each City fund was thoughtfully prepared to continue providing the standard of service Excelsior residents expect in a fiscally responsible manner.

The preliminary 2020 tax levy was set in the fall at \$1,849,019, which was \$282,780, or 18.00%, more than the 2019 levy. Since then, the final levy was reduced to \$1,774,091, which is an increase of \$207,852 or 13.27%, over the prior year's levy. Much of the increase, \$77,214, or 37.15%, in the 2020 levy is related to the debt service for the 2019A General Obligation bond issued for the 2019 Street and Utility Improvement Project, occurring in the College Lake neighborhood. In 2019, the City increased the property tax to fund approximately half of the annual debt service for this project and increased the property tax levy in the current year for the remainder of the annual debt service.

The City's tax capacity tax rate proposed for 2020 is 28.48%, an increase of 1.36% from the 2019 tax capacity rate of 27.13%. The City's proposed tax rate will allow it to remain in the lowest one-third of Hennepin County municipal tax rates. The average municipal tax rate in Hennepin County was 39.85% in 2019.

The City's property tax levy generates only 58.38% of General Fund revenues, illustrating the City's successful efforts to diversify revenue sources to minimize the tax impacts to our residents and commercial property owners. However, as the City receives no significant funding from the state or county, the City will continue to be dependent on property tax revenue as a major revenue source into the future.

The General Fund budget for revenues and expenditures has decreased by 4.69%, or \$112,501. The primary factor in the reduction is the removal of an annual transfer-out of the General Fund to the Capital Improvement Fund, and replacement with a stand-alone Capital Improvement Levy. Removing the effects of the variable annual transfer-out of the General Fund will increase transparency and comparability of the General Fund and its operating results.

The 2020 budgets for each special revenue, debt service, capital improvement and enterprise funds are included in this budget document. The 2020 budget document also includes the City's 2020 – 2029 Capital Improvement Plan. This plan shows significant capital projects that the City Council and staff have identified to occur within the City. The projects to be undertaken in 2020 have been included in the appropriate capital improvement and utility fund budgets according to the funding sources identified.

Major projects for 2020 include: The 2020 Street and Utility Improvement Project to occur in the Lafayette and West Lake Street neighborhood, replacing the 1978 Lift Station on Excelsior Boulevard, and updating and automating the City's Iron Water Filters.

City Council and staff realize that increasing the property tax levy and utility rates are sensitive issues for residents and took that into consideration when setting the 2020 levy and making utility rate adjustments. The planned levy and utility rate increases that are included in the 2020 budget are necessary for the City to meet both the operating needs and the current and future capital expenses to maintain and improve the City's aging utility infrastructure.

The City continues to see growth and improvement in the local economy. Property values continue rising in Excelsior, with a new peak in taxable market values attained in the valuation for 2020. Overall, the City's taxable market value increased 8.45% over the prior years' assessed value. Nevertheless, the City continues to face challenges in maintaining current service levels while continuing moderate property tax increases. The City is committed to continuing its capital improvement program to improve its infrastructure. Additionally, the City Council and staff will continue to explore additional revenue options to help retain the City's levy at a reasonable level going forward.

As always, if you have any questions or comments regarding the budget and tax levy, feel free to contact Kelly Horn, Finance Director, at 952-653-3677 and khorn@excelsiormn.org, or Kristi Luger, City Manager, at 952-653-3672 and kluger@excelsiormn.org.

Respectfully submitted,



Kristi Luger
City Manager



Kelly M. Horn
Finance Director

City of Excelsior
2020 Budget Goals and Objectives
Resolution No. 2019-29 - Adopted June 17th, 2019

- Increase Revenue and Decrease Costs
 - Evaluate Best Uses for the 810 Excelsior Boulevard Property and Potentially Sell the Property to a Development Partner
 - Consider Options for City Hall
 - Explore installing parking meters in new areas
 - Ensure adequate staffing levels and staff resources

- Promote Excelsior by Enhancing Public Assets
 - Determine How to Expedite the Pavement Management Program while Maintaining Manageable Levy Increases
 - Implement Public Improvements near the College Lake neighborhood utilizing the Waters developer contribution funds
 - Develop a financial plan for implementing The Commons Master Park Plan, including evaluating the best approaches to leveraging local sales tax receipts to finance improvements

Published in the Sun Sailor - June 27, 2019

General Information

Fund Types

The City maintains the following fund types:

General Fund – the primary operating fund of the City which is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – used to account for specific revenues that may only be used for certain specified purposes.

Debt Service Funds – established to account for activity related to general long-term debt principal and interest.

Capital Project Funds – used to account for resources to be used for the acquisition or construction of major capital projects.

Enterprise Funds – established to account for the activities of a government which provide goods or services primarily to the public at large on a consumer charge basis. Most business-type activities of a government are accounted for and reported in this type of fund.

Fiduciary Fund – used to account for assets held by the City in a trust capacity or as an agent.

Fund Balance

The City's current fund balance policy was established in 2006, updated in 2019, and includes the following provision:

- The minimum unassigned General Fund balance percentage should be 40% of the subsequent year's budgeted expenditures and transfers out.

Forty percent of 2020 budgeted expenditures and transfers out is approximately \$913,929. The December 31, 2018 unassigned General Fund Balance was \$1,138,804, or 47.50%, of the 2019 General Fund Budget.

The Office of the State Auditor recommends that, at year-end, local governments maintain an unassigned fund balance in their general fund and special revenue funds of approximately 35 to 50 percent of fund operating revenues or no less than five months of operating expenditures.¹ The City's independent auditors recommend that the City have approximately 50 percent of the following year's expenditures on hand at the end of the year. The City will continue to monitor fund balances to ensure compliance with the State Auditor's recommendations as well as City policy.

¹ Otto, Rebecca. State of Minnesota. Office of the State Auditor. *Fund Balances for Local Governments (GASB 54 Version)*. 2010. Print.

Property Tax Information

Taxing Districts

The following taxing districts noted in the table below each collect a portion of your property tax dollars.

Services by Taxing Districts				
City of Excelsior (21%)	Hennepin County (33%)	Independent School District #276 (40%)	Metropolitan Special Taxing Districts (Met Council) (2%)	Other Special Taxing Districts (4%)
Police and Fire	Social Services	K-12 Education	Transportation	Regional Parks
Roads and Streets	Public Health	Community Education	Regional Sewer Systems	Regional Railroads
Parks and Recreation	Road and Highways		Mosquito Control (public health)	Museums
Building Safety	Libraries			Watershed Management
	Sheriff / Corrections			Public Housing
	Environmental Services			

*Metropolitan Special Taxing Districts include the Metropolitan Council, Metropolitan Mosquito Control and Metropolitan Council Transit.

**Other Special Taxing Districts include the Minnehaha Creek Watershed District, Hennepin County Regional Railroad Authority, Three Rivers Park District and the Hennepin County Housing and Redevelopment Authority.

Below is a sample property tax notice and on the next page is a legend that identifies key areas of the notice. The City's portion of your property taxes is identified by the arrows below.

Hennepin County
 A 600 Government Center
 300 S. Sixth Street
 Minneapolis, MN 55487-0060
 612-348-3071 www.hennepin.us

Proposed levies & taxes 2020
 2019 values for taxes payable in 2020

71 JOHN J DOE
 123 MAIN ST NW
 ANYOWN MN 12345-6789

THIS IS NOT A BILL — DO NOT PAY

[\(Click Here for Taxing Authority Web Sites\)](#)

Property ID NO: 26-129-2441-001
 123 MAIN ST NW **73**

Property taxes statement schedule

Step 1 Value & classification

TAX YEAR PARABLE CLASS	2016 HOMESTEAD 74	2017 HOMESTEAD
Estimated Market Value:	\$176,000	\$206,000
Homestead Exclusion:	\$21,400	\$19,700
Other Exclusion/Deferral:	\$0	\$0
Taxable Net Value:	\$154,600	\$187,300

Step 2 Proposed levies & taxes

2015 TAX:	\$2,478.38	75
2016 PROPOSED:	\$2,890.13	
Percent change:	16.6%	

Now is the time to provide feedback on proposed levies.
 It is too late to appeal your value or classification without going to Tax Court.

Step 3 Property tax statement
 Coming March 2020, due May 15, 2020 and Oct 15, 2020

[Budget Meeting Dates Times and location](#)

Addresses for correspondence	Actual 2019	Proposed 2020	Meeting date & location
Hennepin County A2400 Government Center Minneapolis MN 55487 612-348-3011 76	77 \$799.83	78 \$907.71	Dec 2, 2015 6:00 PM Commissioner Board Room A2400 Government Center Minneapolis MN 55487
City of GREENFIELD Greenfield City Hall 7738 Commerce Circle Greenfield MN 55357	\$585.34	\$692.39	Dec 2, 2015 7:00 PM Greenfield City Hall 6390 Town Hall Drive Greenfield MN 55357 710
STATE GENERAL TAX			No meeting required
School District 883 Voter Approved Levy:			
Other Local Levies:	\$583.90		
School District Total	\$399.82	79 \$667.08	Dec 15, 2015 6:30 PM Heritage Room - room 502 Rockford High School 7600 County Road 50 ROCKFORD MN 55373
Rockford - ISD 883 6051 Ash Street Rockford MN 554373 763-477-3165	\$983.72	\$1,169.26	
Metro Special Taxing Dist. Metropolitan Council 390 Robert Street North St Paul MN 55101-1805 651-602-1647	\$25.23	\$27.75	Dec 10, 2015 6:00 PM Metropolitan Council 390 Robert Street North St Paul MN 55101-1805
Other Spec. Taxing Dist.: Fiscal Disparity Tax: Tax Increment Tax:	\$84.26	\$93.02	No meeting required No meeting required No meeting required
TAX EXCLUDING SPECIAL ASSESSMENTS	\$2,478.38	\$2,890.13	

Learn about property taxes: www.hennepin.us/propertytaxes

THIS IS NOT A BILL — DO NOT PAY



City's Taxable Market Value

The City's taxable market value continues to increase. Projected 2020 taxable market value has increased for the seventh consecutive year, showing approximately 8.45% growth between 2019 to 2020. Since 2013, year over year growth totaling 76% from 2013 to 2019 has occurred, with a 2020 value of \$558,183,980, which is a new peak in the City's taxable market valuation.



Note: 2020 Taxable Market Value is projected based on Hennepin County's Taxable Market Values report dated 12/5/19.

The table below shows market value growth and decline over the past number of years according to property type. Apartment property values showed the largest increase in 2019. This large apartment category valuation increase is related to The Waters Senior Living facility being newly constructed during 2018 and assessed at a much higher value in 2019 when the project was completed. Additionally, commercial & industrial, as well as residential values also showed solid gains against the prior year's assessed market valuation.

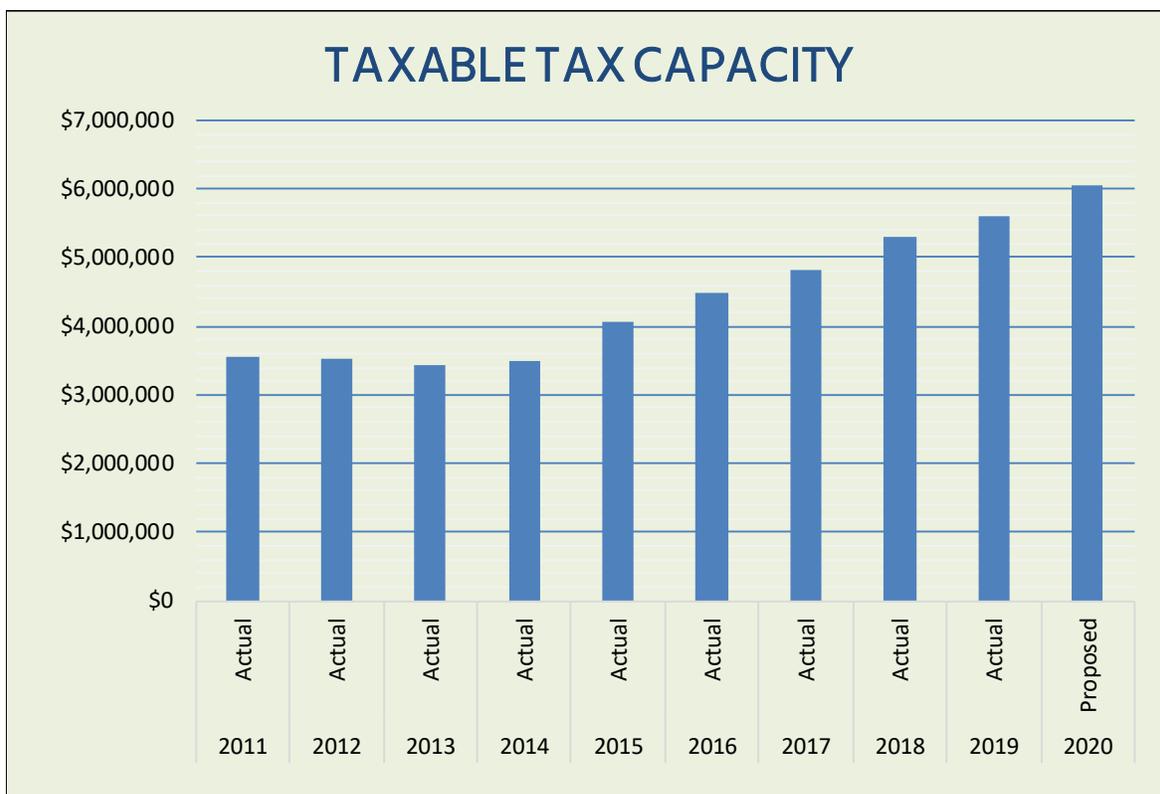
Market Value Growth/Decline by Property Type					
Property Type	2015	2016	2017	2018	2019
Residential	8.10%	4.90%	15.00%	8.26%	6.50%
Apartment	10.40%	8.20%	8.50%	9.41%	39.86%
Commercial & Industrial	6.90%	5.30%	6.00%	-0.54%	9.55%
Condominium	16.40%	3.10%	3.00%	17.31%	-3.02%

(By assessment year)

City's Tax Capacity and Tax Rate

The City's tax capacity, under current legislation, is used as the denominator to determine the property tax rate of a jurisdiction. All properties are divided into several classes: residential, commercial/industrial, farm, apartments, and personal property. An individual parcel's property tax capacity value is determined by applying various rules governing the class which that property is classified in to the taxable market value of that property. The sum of all individual parcels tax capacities provides the overall City's tax capacity, which is then reduced by the City's contribution of tax capacity to the Fiscal Disparities Program and the tax capacity of the property values within active Tax Increment Financing (TIF) districts that are located within the City.

The City's proposed overall tax capacity used for calculating the property tax rate has increased approximately 8.18% to a new high of \$6,061,411 for taxes collectible in 2020.



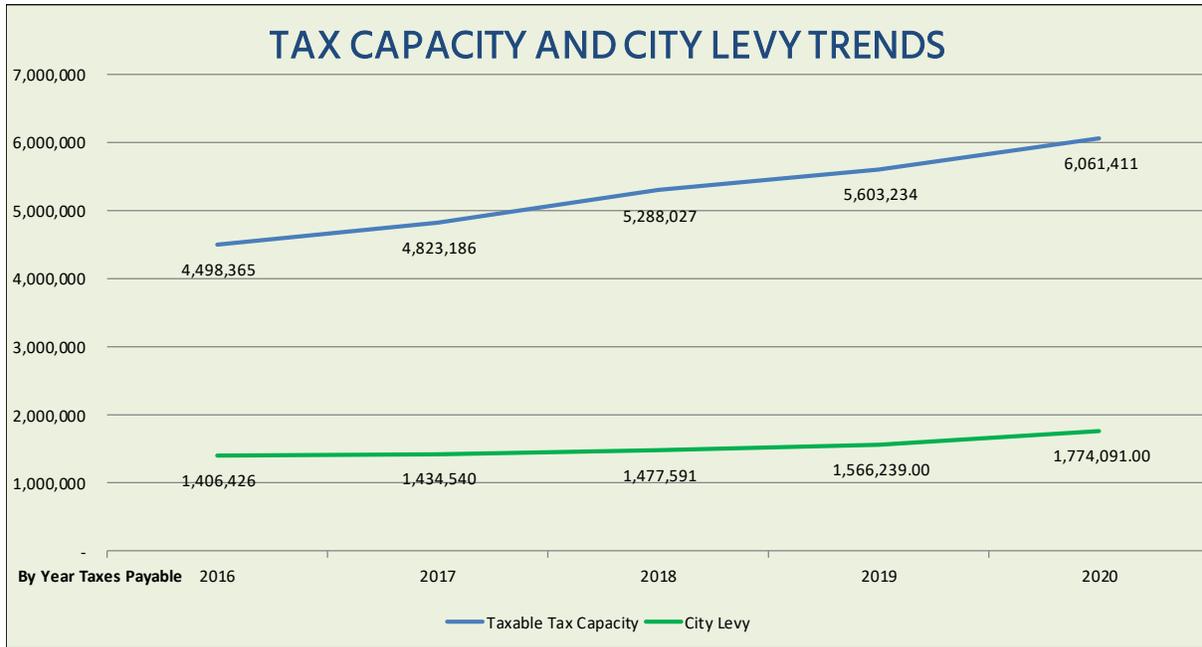
Tax capacity increased substantially for taxes over the last few years which caused the tax rate to decrease even while the City's levy increased.

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	Actual	Projected								
Excelsior Tax Rate	35.12%	35.46%	36.86%	37.04%	32.46%	30.25%	28.80%	27.13%	27.12%	28.48%

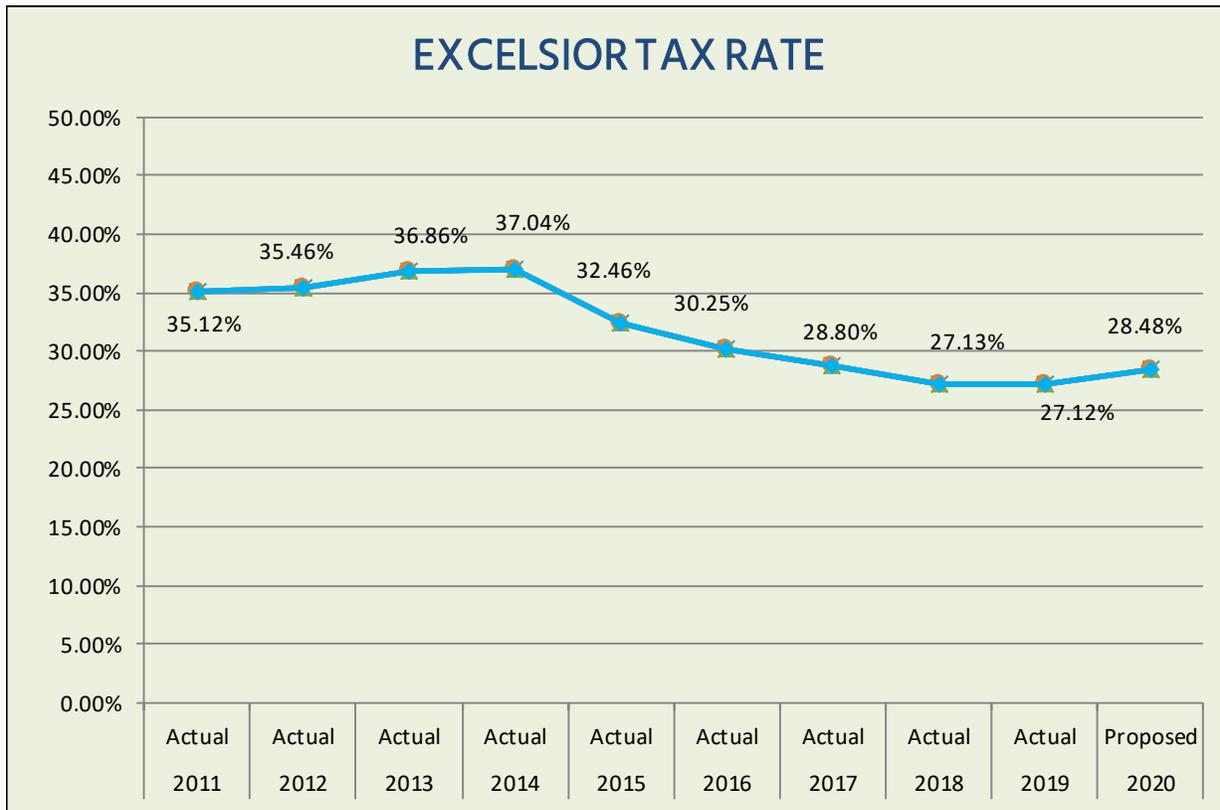
The graph on the following page shows the increases in both the tax capacity (blue) and City levy (green) over the prior five years, and further illustrates the relationship between the growth rates in the City's tax capacity and City levy. Over the five-year period 2016 – 2020 the City's taxable tax capacity increased 34.75% while the City levy grew only 26.14%.

City's Tax Capacity and Tax Rate, Continued

The following graph shows the five-year growth trends in both the City's taxable tax capacity and property tax levy. During the period from 2016 through 2020 the City's taxable tax capacity increased \$1,563,046, or 34.75%, while the City's levy grew only \$367,665, or 26.14%.



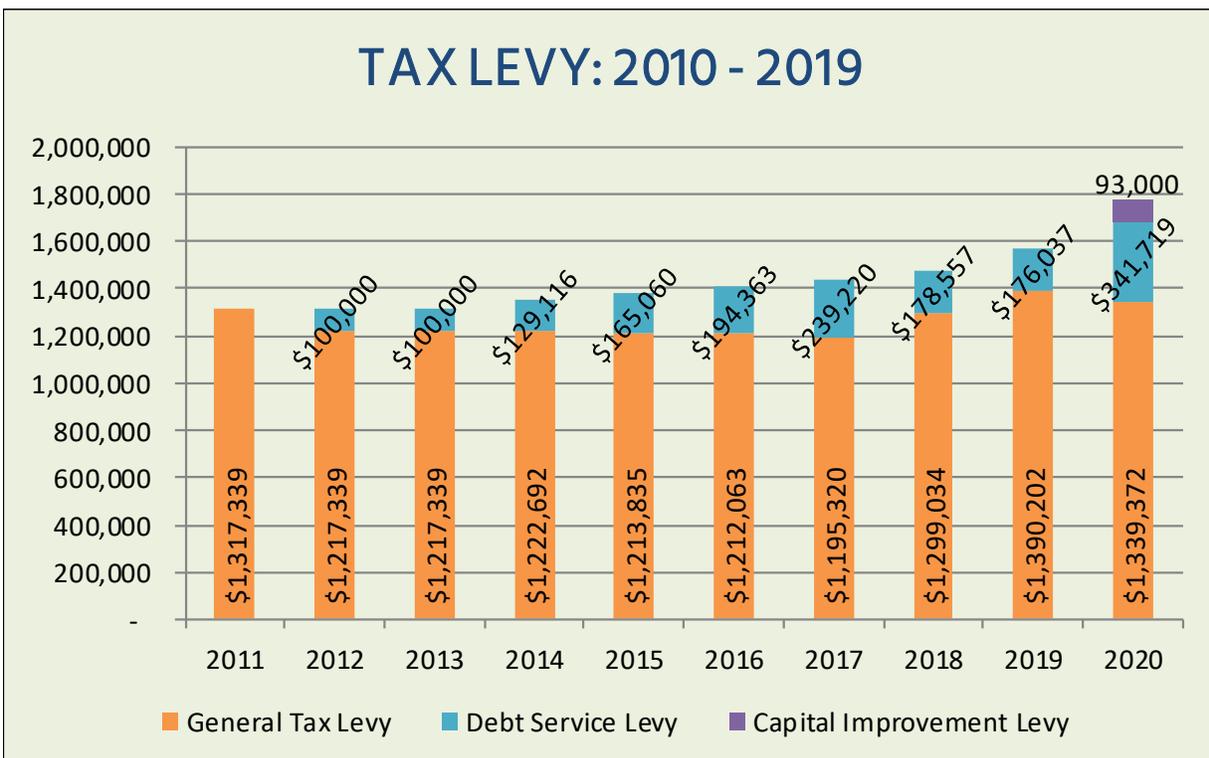
The City's ten-year tax rate history is presented below. This City's tax rate declined from 37.04% in 2014 to 27.12% in 2019. The projected tax rate for 2020 shows a 1.36% increase from 2019 to the 2020 tax rate.



City Property Tax Levy

The City of Excelsior relies on property tax revenue to support the City’s general operations such as public safety, streets, parks, and other core general government services, as well as to service long-term debt issued to improve the City’s aging streets infrastructure. In 2020, the City requires a General Revenue levy of \$1,432,372 to support the governmental activities described above and to ensure sufficient capital asset improvement and replacement reserves. The City also requires a Debt levy of \$341,719 to service three outstanding bonds that have been issued for infrastructure improvement projects.

The City’s increase in the 2020 levy is 13.27 percent, or \$207,852 more than the 2019 levy. With property values also increasing, the increase in the levy doesn’t necessarily result in an increase in an individual parcel’s tax rate. The City will still ultimately collect approximately \$200,000 more tax dollars; however, it will be spread over a larger tax base. Apartment and commercial property owners may see the largest increase in their taxes because their property values increased at a higher rate than other types of properties.



General Fund Levy

The General Levy is collected to provide funding for basic governmental services that are part of the City’s General Fund. The 2020 General Levy is \$1,339,372 which is a decrease of \$50,830 or 3.66% from the 2019 General Fund Levy. The major contributor to the decrease is the removal of an (historically annual) interfund transfer-out of the General Fund to the Capital Improvement Fund, offset by inflationary increases in other General Fund expenditures discussed in detail in a following section. The removal of the annual transfer-out will provide greater transparency and comparability of the budgetary performance and operating results of the General Fund over time and remove the distorting effects of the variable portion of the levy that is ultimately used on capital improvement activities.

Capital Improvement Levy

As noted above, the discontinuation of the annual General Fund transfer to the Capital Improvement Fund is being replaced for the 2020 budget with a Capital Improvement Levy. The 2020 budgeted capital improvement Levy was set considering the estimated annual debt service for the governmental (streets) portion of the City’s next street and utility improvement project set to occur in 2020.

Debt Service Levy

The City has debt service levies related to the General Obligation bonds issued for the 2010-2011 Street Reconstruction, the 2017 Street and Utility Improvement projects, and the 2019 Street and Utility Improvement projects.

In 2019, the City received a ratings upgrade from Standard and Poor’s (S&P) to AAA. The City’s bond rating reflects Excelsior’s strong economy, management, budgetary performance and flexibility, and liquidity. Excelsior shares this highest debt rating with less than thirty other Minnesota cities, and this allows the City to obtain lower interest rates, resulting in less cost for taxpayers. The City’s debt levy increased from \$176,037 in 2019 to \$341,719 in 2020, an increase of \$165,682, or 94.12%, from the prior year. The increase is due to the issuance of the 2019A G.O. Bonds issued to finance the 2019 Street and Utility Project. The debt service portion of the property tax levy is approximately 9.34% of the total 2020 levy.

Components of Property Tax Levy				
	<u>2018</u>	<u>2019</u>	<u>\$ change</u>	<u>% change</u>
General Fund	\$ 1,390,202	\$ 1,339,372	\$ (50,830)	-3.66%
Capital Improvement	-	93,000	\$ 93,000	#DIV/0!
General Revenue	1,390,202	1,432,372	\$ 42,170	3%
Debt Service				
2010A	100,000	100,000	\$ -	0%
2017A	76,037	78,767	\$ 2,730	4%
2019A	-	162,952	\$ 162,952	#DIV/0!
Debt Service	176,037	341,719	\$ 165,682	94.12%
Total Levy	\$ 1,566,239	\$ 1,774,091	\$ 207,852	13.27%

Fiscal Disparities

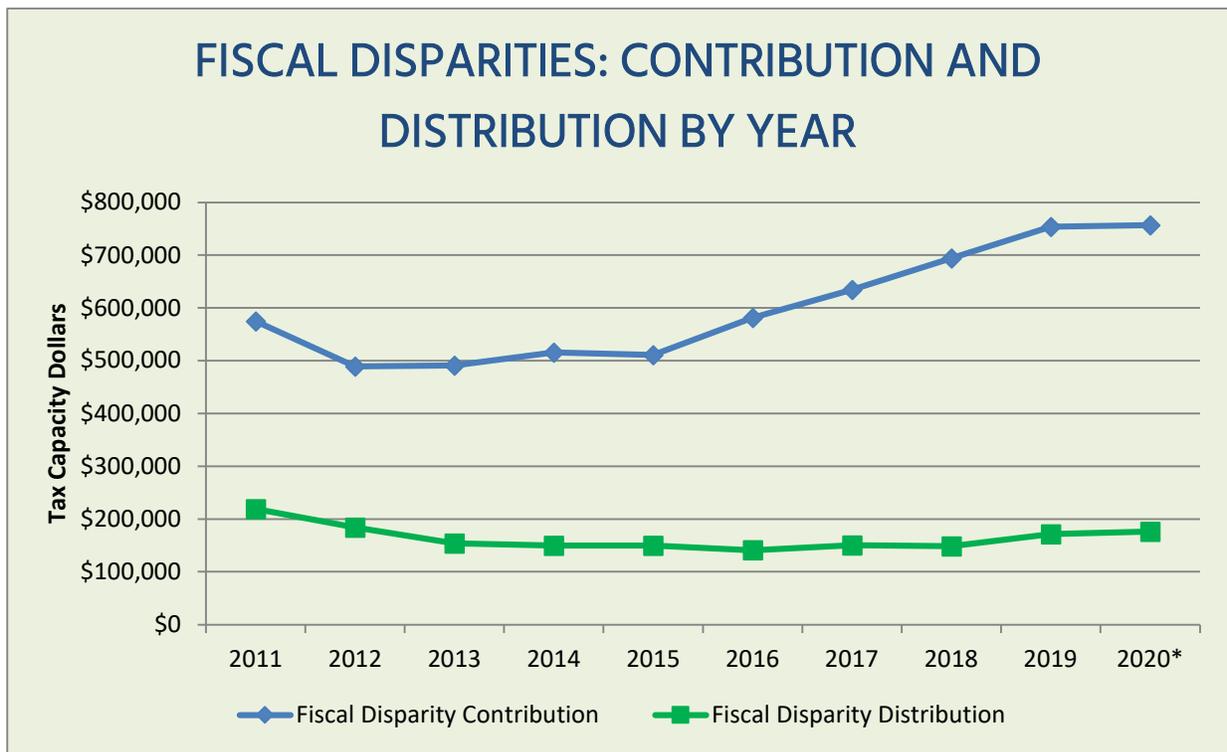
The fiscal disparities program is a tax base sharing program where the taxing jurisdictions in the seven-county metro area contribute into an area-wide shared pool. Since 1971, forty percent of the growth in commercial and industrial property tax base has been contributed to this pool. The pool is redistributed to each taxing jurisdiction based on population and the value of the jurisdiction’s property, relative to the value of the entire pool.

Fiscal Disparities, Continued

The City is a net contributor to the Fiscal Disparities program. In 2020, the City is projected to contribute \$756,885 worth of commercial/industrial tax capacity to the metro-area pool and receive a distribution from the pool based on \$176,024 worth of commercial/industrial tax capacity. This results in a net contribution of \$580,861 in commercial/industrial tax base, or approximately \$165,429 in actual tax dollars. (Actual tax dollars are calculated by taking the tax base times the City’s projected tax rate.) To fully consider the magnitude of the effect of Fiscal Disparities, the loss of tax dollars to Fiscal Disparities is equivalent to 9.32% of the 2020 levy.

Fiscal Disparity Contribution and Distribution by Year										
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020*
Fiscal Disparity Contribution	574,768	489,211	491,004	515,487	510,901	581,167	634,148	694,186	753,414	756,885
Fiscal Disparity Distribution	219,176	184,321	153,910	149,422	149,955	140,973	150,058	148,757	171,383	176,024
Fiscal Disparity Net Contribution	355,592	304,890	337,094	366,065	360,946	440,194	484,090	545,429	582,031	580,861

*2020 values are based on the Fiscal Disparity Reports from Hennepin County dated 8/14/19.



Local Government Aid

The City is not budgeting or assuming any Local Government Aid (LGA) will be disbursed to the City now or in the future. Previously, the City received substantial LGA in relation to the City’s budget, but that ended in 2009. The City continues to explore additional revenue options and expense reductions to help offset levy increases and to fund capital improvements, since the City is no longer a recipient of LGA.

Summary of Significant Changes to the General Fund Budget

Revenues

Total General Fund revenues for 2020 are projected to be \$2,284,823. This is a decrease of 4.69%, or \$112,501, less than the 2019 budgeted revenues. Most of this decrease, \$118,351, is due to reduced budgeted property tax revenues and a decrease in transfers-in from the Dock Fund. The decrease in these revenues are offset by increases in other budgeted revenues, primarily Charges for Services and Fines and Forfeits.

Property Taxes - the 2020 budget includes a 3.81% decrease to the general fund levy. The decrease in property tax revenue for the General Fund is related to the shifting out of the annual transfer to the Capital Improvement Fund. The Capital Improvement Fund will now receive property tax revenue directly into the fund via its own separate levy.

Franchise Fees - the 2020 budget includes gas and electric franchise fee revenues. These fees are collected by the utility companies and paid to the City. These fees will continue to be \$2.50 per account per month.

Licenses and Permits – this revenue category includes items such as alcoholic beverage licenses, special event permits, building permits and multiple dwelling licenses. The 2020 revenue is being projected to increase approximately \$2,850, or 1.09% over 2019. Most of the revenue increase in this category is planned to come from increases in various building-type permits, liquor licenses, and parking permits.

Intergovernmental Revenues – the only intergovernmental revenue the City is expecting to receive in 2020 is PERA aid in the amount of \$3,095, unchanged from the 2019 budget.

Charges for Services – the charges for services category includes items such as: zoning and subdivision fees, plan check fees, and park grounds rental. This revenue category was increased by \$16,000, or 21.51%, primarily due to an increase in park grounds rental.

Parking Kiosks – this budget is presented separately from Other Charges for Services revenue where it had been included in prior years, the 2020 budget remains unchanged from the prior year based upon 2019 revenues.

Fines and Forfeits – the fines and forfeiture revenue classification include revenue from municipal court fines, parking meter fines, animal control fines and a portion of the DWI forfeiture proceeds received by the South Lake Minnetonka Police Department. This revenue category was increased \$10,000, or 14.37%, from the prior year to bring the budget more in line with recent years' actual results.

Rents – this category consists of water tower antenna rental and kayak rental revenue sharing from Tommy's Kayak and Paddleboard business. Overall, this revenue category was increased by \$1,000 (2.59%). This increase is related to the increase in the contract rate paid to the City for the water tower antenna rental.

Interest Earnings – the City is attempting to budget more conservatively for interest and investment returns and included a \$10,000 (50%) decrease from the prior year budget based on historical actual results from the past few years.

Miscellaneous Revenue - this revenue category includes various items such as insurance dividends, and refunds and reimbursements. This category has been decreased by \$5,000, or 11.48%, based on historical revenues.

Transfers from Other Funds – the transfers revenue budget decreased by \$65,579 from the 2019 budget. In 2019 the City increased the transfer-in from the Dock Fund to subsidize what the levy increase otherwise would have been as the Dock Fund had excess net position. For 2020, The City brought the transfer-in from the Dock Fund back down to historical levels.

Expenditures

Total General Fund expenditures for 2020 are projected to be \$2,284,823 which is a decrease of 4.69% or \$112,501 less than the 2019 budget. Most of the decrease is related to the removal of the annual transfer-out to the Capital Improvement Fund and replacement of those levy dollars to a stand-alone capital improvement levy.

Citywide Salary/Benefit/Payroll related expenses - the 2020 budget includes a wage increase of 3.00% for all City employees, in line with the settled union contract. Health insurance premiums increased 8.31%, and dental insurance premiums increased 3.00%. Additionally, there was a total of \$12,000 in market rate adjustments to City Hall staff salaries, and the addition of a part-time City Hall/Finance assistant budgeted at \$7,557 to the General Fund. Total General Fund payroll increases account for \$59,144.

General Government – the general government function makes up approximately 29.81% of the General Fund budget. Departments included in general government are: City Council, City Manager/Clerk, Elections, Finance, Planning and Zoning, and City Administration (City Hall building maintenance and general City contracts), as well as Heritage Preservation. Significant changes to General Government (excluding payroll) include an increase in the City Attorney contract of \$12,000 (rate was unchanged for the previous five years), and the inclusion of approximately \$9,000 for elections, whereas there was no election, or election budget for 2019.

Public Safety – the public safety category of expense includes contracted police, fire and building inspection services. For 2020 Public Safety expense items make up approximately 47.35% of the General Fund budget.

The South Lake Minnetonka Police Department (SLMPD) has set the 2020 budget at an overall increase of 3.6%, however they are utilizing reserves to reduce the increase to the City's 2020 budget to only 2.13%, or \$14,635. The City also reallocated \$5,000 for a portion of the Park Patrol/Dockmaster expense from the General Fund to the Dock Fund. The total increase for the police category, which also includes booking and prosecution fees that have been factored into the 2020 budget at \$10,510, or 1.34% more than they prior year.

The 2020 Excelsior Fire District (EFD) budget includes a total overall increase of 6.15%. Excelsior's contracted rate for 2020 increased 4.35%, or \$9,702.

Budgeted expense for Building Inspection budget was increased \$15,000 from the prior year budget. This budget has been increased to reflect recent years' activities.

Public Works – the public works expense category accounts for 10.35% of the General Fund budget and includes costs related to the maintenance of the City's streets as well as general engineering fees. The engineering expense budget was increased \$3,000 related to increased fees from the City's contracted engineer. The streets budget increased slightly due to increases in supplies and materials, as well as professional services and tree care.

Culture and Recreation – park maintenance, recreation programs (lifeguards at the beach, concerts in the park) and cemetery expenses are included in this category and account for 12.48% of the General Fund budget. The parks budget has increases in both the lifeguard contract (increase of \$4,800) and slightly greater increases (proportionally) in wages and benefits due to the reallocation of personnel.

Transfer to Other Funds – the 2020 budget does not include a transfer toward planned capital improvements and their related debt service as has been present in the past. This was removed from the General Fund activity and replaced with a stand-alone capital improvement levy. The purpose of removing this annual transfer-out is to give greater transparency and comparability of the General Fund and its operations over time, and to remove the distortions caused by including a transfer-out that has varied significantly in amount over the years.

**City of Excelsior
2020 General Fund Revenue & Expense Budget Summary**

	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	\$ Chg vs 2019 Budget	% Chg vs 2019 Budget
GENERAL FUND									
Revenues									
Property Taxes*	1,226,716	1,290,413	1,289,227	1,324,632	1,276,883	1,386,700	1,333,928	(52,772)	-3.81%
Franchise Fees	69,532	70,070	70,196	69,630	70,225	69,750	70,750	1,000	1.43%
Licenses and Permits	315,699	267,432	260,570	413,801	241,985	261,075	263,925	2,850	1.09%
Intergovernmental Revenues	4,095	13,095	6,821	7,877	3,095	3,095	3,095	-	0.00%
Charges for Services	168,183	77,507	87,856	159,586	104,520	74,400	90,400	16,000	21.51%
Parking Kiosks	-	62,782	141,501	259,462	240,327	265,000	255,000	(10,000)	-3.77%
Fines and Forfeits	73,175	69,038	68,635	95,891	83,752	69,575	79,575	10,000	14.37%
Rents	33,993	38,494	37,193	46,453	45,279	38,600	39,600	1,000	2.59%
Interest Earnings	46,443	19,965	16,579	6,072	8,241	20,000	10,000	(10,000)	-50.00%
Miscellaneous Revenue	29,808	35,473	28,606	41,103	35,147	43,550	38,550	(5,000)	-11.48%
Transfers From Other Funds	85,200	110,400	106,600	102,800	80,000	165,579	100,000	(65,579)	-39.61%
	<u>2,052,844</u>	<u>2,054,670</u>	<u>2,113,784</u>	<u>2,527,307</u>	<u>2,189,454</u>	<u>2,397,324</u>	<u>2,284,823</u>	<u>(112,501)</u>	<u>-4.69%</u>
Expenditures									
Council	20,165	20,087	21,172	20,139	21,912	27,435	22,235	(5,200)	-18.95%
City Manager/Clerk	115,463	104,291	102,596	106,491	111,332	115,860	126,323	10,464	9.03%
Elections	5,264	1,176	5,568	867	6,820	1,300	10,275	8,975	690.38%
Finance	52,611	55,888	40,814	39,398	35,307	50,414	65,121	14,707	29.17%
Planning and Zoning	98,227	93,139	101,491	96,844	84,581	120,642	119,202	(1,440)	-1.19%
City Administration	199,255	220,649	116,765	267,766	304,955	284,820	301,763	16,943	5.95%
Parking Kiosks	-	-	154,570	30,617	31,173	35,000	35,000	-	0.00%
Heritage Preservation	1,263	10,984	11,288	427	1,129	1,185	1,300	115	9.70%
Police	685,236	702,788	736,594	728,244	757,333	783,637	794,147	10,510	1.34%
Fire Contract	168,924	178,642	189,522	197,592	208,681	223,100	232,802	9,702	4.35%
Building Inspection	36,682	51,234	29,823	41,621	92,239	40,000	55,000	15,000	37.50%
Engineering	10,827	9,774	12,815	17,680	15,439	13,000	16,000	3,000	23.08%
Streets	218,134	197,832	195,762	190,410	241,993	220,328	220,545	217	0.10%
Park Maintenance	142,309	157,000	159,988	126,096	206,441	223,559	233,076	9,517	4.26%
Recreation Programs	30,216	34,709	31,069	92,380	33,013	33,200	26,000	(7,200)	-21.69%
Cemetery	20,631	17,885	19,608	21,278	22,312	24,460	26,034	1,574	6.43%
Transfers To Other Funds	379,116	190,060	94,363	229,195	375,377	199,384	-	(199,384)	-100.00%
	<u>2,184,323</u>	<u>2,046,138</u>	<u>2,023,808</u>	<u>2,207,045</u>	<u>2,550,037</u>	<u>2,397,324</u>	<u>2,284,823</u>	<u>(112,501)</u>	<u>-4.69%</u>
Net Income (Loss)	(131,479)	8,532	89,975	320,262	(360,583)	-	-	-	-

* Property Taxes include current taxes, delinquent taxes and fiscal disparities.

Beginning Fund Balance	1,562,311	1,186,877	1,195,404	1,285,379	1,605,641
Ending Fund Balance	1,430,832	1,195,404	1,285,379	1,605,641	1,245,058
Nonspendable Committed	25,421	29,331	7,015	7,884	5,893
Self Insurance	101,780	92,362	84,264	75,688	66,756
Compensated Absences	43,973	45,991	31,520	31,889	33,605
Cemetery	40,037	23,952	6,828	-	-
Unassigned	<u>975,666</u>	<u>1,003,768</u>	<u>1,155,752</u>	<u>1,490,180</u>	<u>1,138,804</u>
Total Fund Balance	<u>1,186,877</u>	<u>1,195,404</u>	<u>1,285,379</u>	<u>1,605,641</u>	<u>1,245,058</u>

Unassigned Fund Balance as a Percentage of Expenditures	48%	50%	52%	58%	48%
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	Levy Amounts	Capture Rate	Revenue Amounts	(Levy x Capture Rate = Expected Revenue)
Current Ad Valorem Taxes	1,294,372	99.0%	1,281,428	Delinquent Tax Revenue
Delinquent Taxes			7,500	Fiscal Disparity
Fiscal Disparities	45,000		45,000	Total GF Revenue Amount
Total General Fund Levy	1,339,372		1,333,928	Total Cap Imp Rev Amount
Capital Improvement Levy	93,000	99.0%	92,070	Debt Levy Revenue Amount
Debt Levy (Special Levy)	<u>341,719</u>		<u>341,719</u>	Grand Total Levy-Related Revenue
Grand Total Excelsior Levy	1,774,091		1,767,717	
Prior Year Grand Total Levy	1,566,239			
Increase (Decrease) in Levy	207,852			
% Increase (Decrease) in Levy	13.27%			

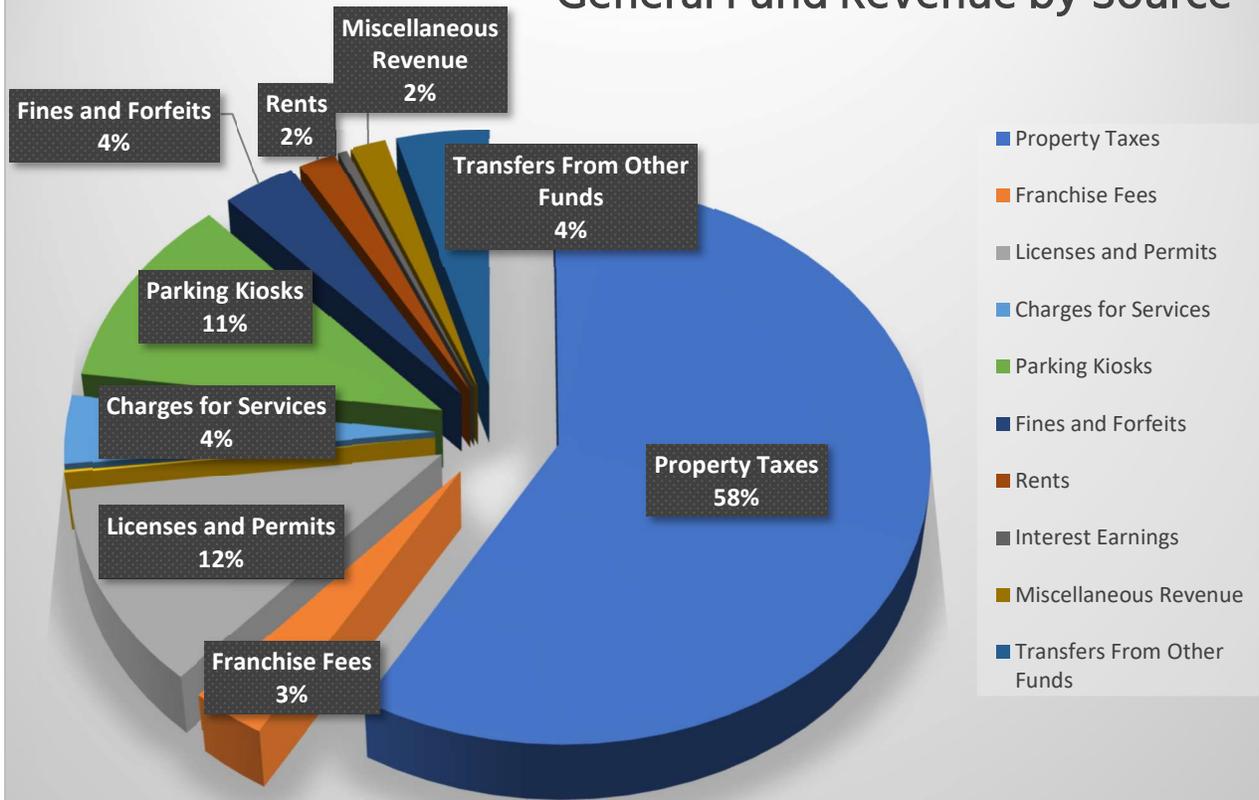
2018 Payable 2019 Taxable Market Value	514,707,660
2019 Payable 2020 Taxable Market Value*	558,183,980
\$ Increase (Decrease) in Taxable Market Value	43,476,320
% Increase (Decrease) in Taxable Market Value	8.45%

*Data per Henn Cty Taxable Market Values dated 12/5/19

Levy	1,351,808	1,378,895	1,406,426	1,434,540	1,477,591	1,566,965	(Projected) 1,774,091
Excelsior Tax Rate	37.04%	32.46%	30.25%	28.80%	27.13%	27.12%	28.48%

Components of Property Tax Levy				
	2018	2019	\$ change	% change
General Fund	\$ 1,390,202	\$ 1,339,372	\$ (50,830)	-3.66%
Capital Improvement	-	93,000	\$ 93,000	#DIV/0!
General Revenue	1,390,202	1,432,372	\$ 42,170	3%
Debt Service				
2010A	100,000	100,000	\$ -	0%
2017A	76,037	78,767	\$ 2,730	4%
2019A	-	162,952	\$ 162,952	#DIV/0!
Debt Service	176,037	341,719	\$ 165,682	94.12%
Total Levy	\$ 1,566,239	\$ 1,774,091	\$ 207,852	13.27%

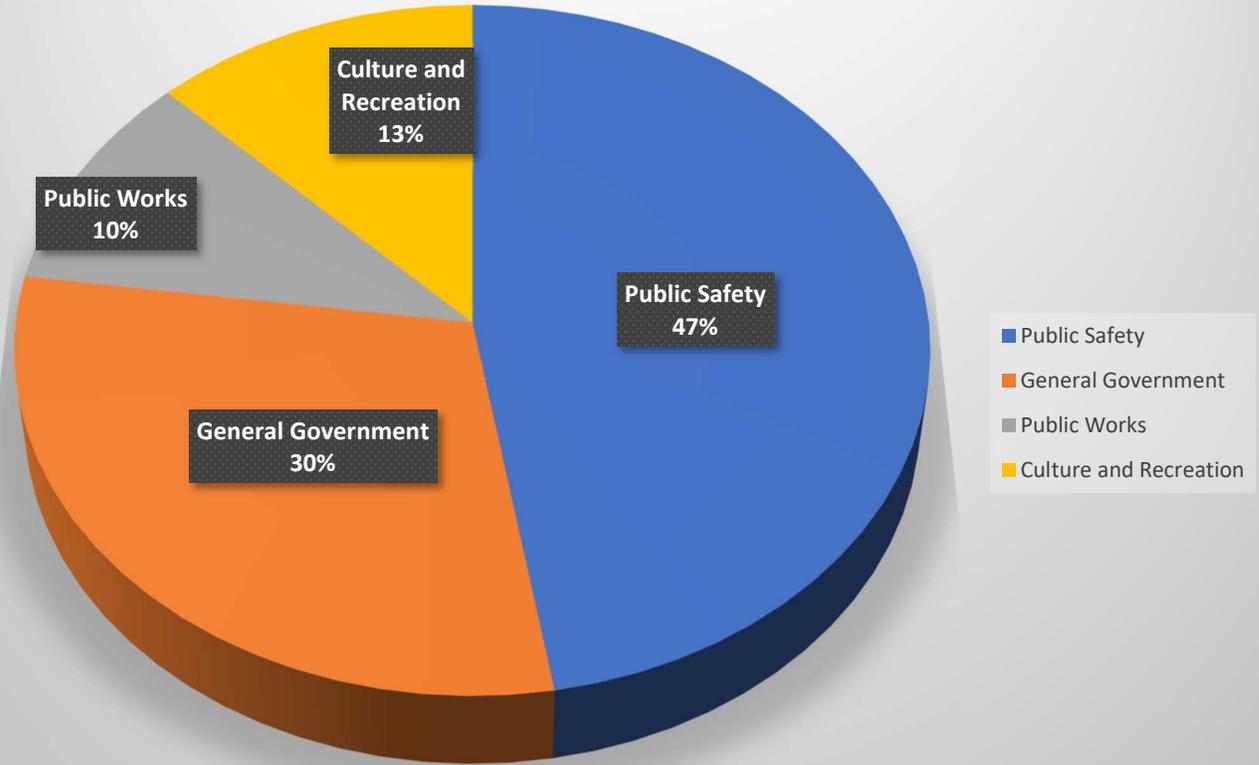
General Fund Revenue by Source



2020 General Fund Revenue

Property Taxes	\$	1,333,928	58.38%
Franchise Fees		70,750	3.10%
Licenses and Permits		263,925	11.55%
Intergovernmental Revenues		3,095	0.14%
Charges for Services		90,400	3.96%
Parking Kiosks		255,000	11.16%
Fines and Forfeits		79,575	3.48%
Rents		39,600	1.73%
Interest Earnings		10,000	0.44%
Miscellaneous Revenue		38,550	1.69%
Transfers From Other Funds		100,000	4.38%
Total General Fund Revenue	\$	2,284,823	100%

General Fund Expenditures by Function



2020 General Fund Expenditures

Public Safety	\$	1,081,949	47.35%
General Government		681,219	29.81%
Public Works		236,545	10.35%
Culture and Recreation		285,110	12.48%
Transfers to Other Funds		-	0.00%
Total General Fund Expenditures	\$	2,284,823	100.00%

**CITY OF EXCELSIOR
2020 BUDGET
General Fund Expenditures by Department**

	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	2020 BUDGET	Dollar Change	Percent Change
GENERAL FUND									
COUNCIL									
Wages and Benefits	14,210	13,887	14,210	14,210	14,209	14,210	14,210	-	0%
Professional Services	-	450	300	-	1,603	6,500	1,300	(5,200)	-80%
Education and Training	-	-	-	30	-	625	625	-	0%
Community Events and Support	5,955	5,750	6,663	5,900	6,100	6,100	6,100	-	0%
Total Council	20,165	20,087	21,172	20,140	21,912	27,435	22,235	(5,200)	-19%
CITY MANAGER/CITY CLERK									
Wages and Benefits	109,415	100,105	97,383	101,190	106,063	109,990	120,403	10,414	9%
Education and Training	6,048	4,186	5,214	5,301	5,269	5,870	5,920	50	1%
Total City Manager/City Clerk	115,463	104,291	102,596	106,491	111,332	115,860	126,323	10,464	9%
ELECTIONS									
Election Judge Pay	2,179	-	2,738	-	2,759	-	4,500	4,500	#DIV/0!
Operating Supplies	2,579	669	2,830	867	4,061	700	5,175	4,475	639%
Repairs and Maintenance	507	507	-	-	-	600	600	-	0%
Total Elections	5,265	1,176	5,568	867	6,820	1,300	10,275	8,975	690%
FINANCE									
Wages and Benefits	50,699	54,106	40,080	39,036	34,269	48,914	63,271	14,357	29%
Professional Services	-	-	-	-	-	-	-	-	#DIV/0!
Education and Training	1,912	1,782	735	362	1,038	1,500	1,850	350	23%
Total Finance	52,611	55,888	40,814	39,398	35,307	50,414	65,121	14,707	29%
PLANNING AND ZONING									
Wages and Benefits	52,434	57,711	55,435	61,899	50,885	83,192	86,752	3,560	4%
Professional Services	44,522	34,080	44,120	32,850	31,766	35,000	30,000	(5,000)	-14%
Education and Training	395	545	1,123	1,292	954	1,550	1,550	-	0%
Meeting Expense (Taping Meetings)	876	803	812	803	976	900	900	-	0%
Total Planning and Zoning	98,227	93,139	101,490	96,844	84,581	120,642	119,202	(1,440)	-1%
CITY ADMINISTRATION									
Operating Supplies	20,295	20,054	20,698	22,969	20,947	22,125	24,600	2,475	11%
Professional Services	125,714	141,337	183,132	183,301	214,543	205,835	216,163	10,328	5%
Utilities	26,869	27,972	25,819	48,944	45,939	44,000	46,950	2,950	7%
Repair and Maintenance	11,585	13,858	9,329	11,080	9,460	10,500	11,250	750	7%
Other Services and Charges	14,598	15,589	32,360	33,455	34,302	36,360	36,800	440	1%
Capital Outlay	195	1,839	7,256	990	9,178	1,000	1,000	-	0%
Total City Administration	199,256	220,649	278,594	300,739	336,128	319,820	336,763	16,943	5%
HERITAGE PRESERVATION									
Education and Training	1,263	984	11,108	427	1,129	1,185	1,300	115	10%
Total City Administration	1,263	984	11,108	427	1,129	1,185	1,300	115	10%
POLICE									
Contracted Services	622,272	637,504	674,123	662,530	690,022	714,160	723,795	9,635	1%
Debt Service	62,964	65,284	62,470	65,714	67,311	69,477	70,352	875	1%
Total Police	685,236	702,788	736,593	728,244	757,333	783,637	794,147	10,510	1%
FIRE CONTRACT									
Contracted Services	91,932	99,576	107,051	114,423	118,885	130,746	138,388	7,642	6%
Debt Service	76,992	79,066	82,471	83,169	89,796	92,354	94,414	2,060	2%
Total Fire Contract	168,924	178,642	189,522	197,592	208,681	223,100	232,802	9,702	4%

**CITY OF EXCELSIOR
2020 BUDGET
General Fund Expenditures by Department**

	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	2020 BUDGET	Dollar Change	Percent Change
BUILDING INSPECTION									
Professional Services	36,682	51,234	29,823	41,621	92,329	40,000	55,000	15,000	38%
ENGINEERING									
Professional Services	10,827	9,774	12,815	17,680	15,439	13,000	16,000	3,000	23%
STREETS									
Wages and Benefits	132,140	119,936	113,730	111,532	115,414	126,718	136,690	9,972	8%
Operating Supplies	31,574	38,824	38,526	39,280	39,233	44,300	45,000	700	2%
Professional Services	4,402	3,648	4,311	4,339	5,579	5,600	5,840	240	4%
Education and Training	318	568	450	510	316	600	600	-	0%
Utilities	7,359	4,984	4,526	3,859	4,544	4,900	5,200	300	6%
Repair and Maintenance	14,976	10,316	9,326	11,924	15,651	16,210	16,215	5	0%
Tree Care	27,364	19,556	16,638	18,966	16,925	22,000	11,000	(11,000)	-50%
Capital Outlay	-	-	2	-	44,241	-	-	-	#DIV/0!
Total Streets	218,133	197,833	187,508	190,410	241,903	220,328	220,545	217	0%
PARK MAINTENANCE									
Wages and Benefits	92,739	98,195	96,773	126,096	153,921	144,623	155,676	11,053	8%
Operating Supplies	21,761	23,052	24,143	31,761	19,672	25,900	26,100	200	1%
Professional Services	9,865	16,416	10,697	13,922	8,560	12,300	12,300	-	0%
Education and Training	249	507	347	373	474	500	600	100	20%
Utilities	8,551	9,712	9,019	7,271	10,698	8,250	9,500	1,250	15%
Repair and Maintenance	9,145	9,118	17,866	8,833	15,326	16,700	17,900	1,200	7%
Tree Care	-	-	-	-	-	-	11,000	11,000	#DIV/0!
Capital Outlay	-	-	-	-	-	15,286	-	(15,286)	-100%
Total Park Maintenance	142,310	157,000	158,845	188,256	208,651	223,559	233,076	9,517	4%
RECREATION									
Lifeguards	19,798	20,742	20,702	20,889	21,100	21,200	26,000	4,800	23%
Concerts in the Park	10,418	11,750	10,367	9,331	9,703	12,000	-	(12,000)	-100%
Concession Stand	-	2,217	-	-	-	-	-	-	#DIV/0!
Total Recreation	30,216	32,492	31,069	30,220	30,803	33,200	26,000	(7,200)	-22%
CEMETERY									
Wages and Benefits	18,466	15,457	18,213	19,414	20,991	22,060	23,434	1,374	6%
Operating Supplies	1,185	1,175	415	754	1,151	1,400	1,600	200	14%
Professional Services	980	1,253	980	1,110	170	1,000	1,000	-	0%
Total Cemetery	20,631	17,885	19,608	21,278	22,312	24,460	26,034	1,574	6%
INTERFUND TRANSFERS									
Transfer to Capital Improvement Fur	379,116	379,116	94,363	229,195	375,377	199,384	-	(199,384)	-100%
Total Interfund Transfers	379,116	379,116	94,363	229,195	375,377	199,384	-	(199,384)	-100%
TOTAL GENERAL FUND	2,184,325	2,222,977	2,021,489	2,209,402	2,550,037	2,397,324	2,284,823	(112,501)	-4.69%

Special Revenue Funds

Parking Lot Maintenance Fund

The City of Excelsior operates a special revenue fund for parking lot maintenance. The parking lot maintenance fund was established to set aside funding for the maintenance and improvement of City-owned parking lots in Excelsior. The maintenance and improvement of these lots is funded through surcharges to commercial businesses in Excelsior as well as parking surcharges to the charter boat companies who operate out of the Port of Excelsior. These businesses utilize City parking lots to a large degree, and therefore are charged to help pay for the costs of maintaining the lots.

The parking lot maintenance fund budget shows a use of \$200,000 of fund balance transferred to the Capital Improvement Fund for parking lot improvements planned for the municipal lots.

CITY OF EXCELSIOR								
2020 BUDGET								
Parking Lot Maintenance Fund								
	2015	2016	2017	2018	2019	2020	Percent	Dollar
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change
REVENUE								
Special Assessments	25,832	24,443	26,931	26,622	27,900	28,000	0.36%	100
Interest Earnings	2,306	2,121	613	1,052	1,000	500	-50.00%	(500)
Parking Lot Revenue	-	-	-	36,130	-	-	#DIV/0!	-
Charter Boat Parking Surcharge	12,059	10,238	16,115	10,050	12,780	15,000	17.37%	2,220
	<u>40,197</u>	<u>36,801</u>	<u>43,659</u>	<u>73,854</u>	<u>41,680</u>	<u>43,500</u>		
EXPENSE								
Wages and Benefits	11,524	15,231	16,951	18,835	19,634	20,804	5.96%	1,170
Maintenance Supplies	9,206	2,137	1,003	1,979	8,100	7,450	-8.02%	(650)
Professional Services	1,438	1,465	1,510	3,894	1,550	1,800	16.13%	250
Education and Training	60	70	62	63	100	100	0.00%	-
Repair and Maintenance	18,013	-	880	-	520	2,520	384.62%	2,000
Transfer to Other Funds	-	-	-	-	-	200,000	#DIV/0!	200,000
	<u>40,241</u>	<u>18,903</u>	<u>20,406</u>	<u>24,771</u>	<u>29,904</u>	<u>232,674</u>		
NET CHANGE IN FUND BALANCE	(44)	17,899	23,253	49,083	11,776	(189,174)		
BEGINNING FUND BALANCE	130,540	130,496	148,395	171,648	220,731	232,507		
ENDING FUND BLANCE	130,496	148,395	171,648	220,731	232,507	43,333		

The Commons – Sales Tax Improvements Fund

The City of Excelsior was granted approval for a local 0.5% sales tax during 2019. The sales tax receipts must only be used on capital improvements that are included in The Commons Master Park Plan. These revenues began being received in November of 2019 and all sales tax receipts will remain segregated in this fund until future use on an improvement project in The Commons.

CITY OF EXCELSIOR									
2020 BUDGET									
The Commons - Sales Tax Improvements									
	2015	2016	2017	2018	2019	2020	Percent	Dollar	
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>Change</u>	<u>Change</u>	
REVENUE									
Sales Taxes	-	-	-	-	-	280,000	#DIV/0!	280,000	
Interest Earnings	-	-	-	-	-	1,000	#DIV/0!	1,000	
	-	-	-	-	-	281,000			
EXPENSE									
Taxes, Licenses, Fees	-	-	-	-	-	25,000	#DIV/0!	25,000	
	-	-	-	-	-	25,000			
NET CHANGE IN FUND BALANCE	-	-	-	-	-	256,000			
BEGINNING FUND BALANCE	-	-	-	-	-	-			
ENDING FUND BLANCE	-	-	-	-	-	256,000			

Debt Service Funds

2010A G.O. Bonds

The City has a fund to account for the street portion of the 2010A General Obligation Improvement Bonds which were used to fund the 2010 and 2011 Street Reconstruction Projects. These bonds are being paid back through special assessments and levied taxes.

CITY OF EXCELSIOR								
2020 BUDGET								
2010A G.O. Bonds								
	2015	2016	2017	2018	2019	2020	Percent	Dollar
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change
REVENUE								
CURRENT AD VALOREM TAXES	100,000	100,000	100,000	100,000	100,000	100,000	0.00%	-
FEDERAL GRANTS AND AID (BAB INTEREST)	13,947	13,325	12,645	11,830	10,638	9,441	-11.25%	(1,197)
SPECIAL ASSESSMENTS	12,412	14,447	10,238	9,999	10,000	10,000	0.00%	-
INTEREST EARNINGS	1,733	1,548	565	591	500	600	20.00%	100
TRANSFER FROM OTHER FUNDS	-	-	-	-	14,400	-	-100.00%	(14,400)
	128,092	129,321	123,448	122,420	135,538	120,041		
EXPENSE								
DEBT SERVICE PRINCIPAL	88,148	88,148	90,740	93,333	95,926	98,518	2.70%	2,592
BOND INTEREST	42,986	41,069	38,808	36,183	33,153	29,749	-10.27%	(3,404)
FISCAL AGENT'S FEES	864	861	960	3,024	900	950	5.56%	50
OPERATING TRANSFERS	-	-	-	80,000	-	-	#DIV/0!	-
	131,998	130,078	130,508	212,540	129,979	129,217		
NET CHANGE IN FUND BALANCE	(3,906)	(758)	(7,060)	(90,120)	5,559	(9,176)		
BEGINNING FUND BALANCE	189,020	166,524	165,766	158,706	68,586	74,146		
ENDING FUND BLANCE	185,114	165,766	158,706	68,586	74,146	64,970		

2017A G.O. Bonds

The City has a fund to account for the street portion of the 2017A General Obligation Improvement Bonds which were used to fund the 2017 Street and Utility Improvement Project. These bonds are being paid back through special assessments and levied taxes.

CITY OF EXCELSIOR									
2020 BUDGET									
2017A G.O. Bonds									
	2015	2016	2017	2018	2019	2020	Percent	Dollar	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change	
REVENUE									
CURRENT AD VALOREM TAXES	-	-	-	78,557	76,037	78,767	3.59%	2,730	
SPECIAL ASSESSMENTS	-	-	-	24,993	38,000	49,000	28.95%	11,000	
INTEREST EARNINGS	-	-	-	430	-	800	#DIV/0!	800	
TRANSFER FROM OTHER FUNDS	-	-	-	105,000	13,100	-	-100.00%	(13,100)	
	-	-	-	208,980	127,137	128,567			
EXPENSE									
DEBT SERVICE PRINCIPLE	-	-	-	-	80,000	80,000	0.00%	-	
BOND INTEREST	-	-	-	47,752	41,038	38,638	-5.85%	(2,400)	
FISCAL AGENT'S FEES	-	-	-	424	900	500	-44.44%	(400)	
OPERATING TRANSFERS	-	-	-	-	-	-	#DIV/0!	-	
	-	-	-	48,176	121,938	119,138			
NET CHANGE IN FUND BALANCE	-	-	-	160,804	5,200	9,430			
BEGINNING FUND BALANCE	-	-	-	-	160,804	166,004			
ENDING FUND BLANCE	-	-	-	160,804	166,004	175,433			

2019A G.O. Bonds

The City has a fund to account for the street portion of the 2019A General Obligation Improvement Bonds which are being used to fund the 2019 Street and Utility Improvement Project. These bonds are being paid back through special assessments and levied taxes.

CITY OF EXCELSIOR								
2020 BUDGET								
2019A G.O. Bonds								
	2015	2016	2017	2018	2019	2020	Percent	Dollar
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change
REVENUE								
CURRENT AD VALOREM TAXES					-	162,952	#DIV/0!	162,952
SPECIAL ASSESSMENTS	-	-	-	-	-	-	#DIV/0!	-
INTEREST EARNINGS	-	-	-	-	-	300	#DIV/0!	300
	-	-	-	-	-	163,252		
EXPENSE								
DEBT SERVICE PRINCIPLE	-	-	-	-	-	-	#DIV/0!	-
BOND INTEREST	-	-	-	-	-	69,960	#DIV/0!	69,960
FISCAL AGENT'S FEES	-	-	-	-	-	500	#DIV/0!	500
	-	-	-	-	-	70,460		
NET CHANGE IN FUND BALANCE	-	-	-	-	-	92,792		
BEGINNING FUND BALANCE	-	-	-	-	-	-		
ENDING FUND BLANCE	-	-	-	-	-	92,792		

Capital Project Funds

The City of Excelsior has five capital project funds including the Park Improvement Fund, Tax Increment Financing (TIF) District 1-1, TIF District 1-2, TIF District 2-1 and the Capital Improvement Fund.

Park Improvement Fund

This fund is designed to set aside funding for park improvements such as playground equipment and upgrades to the City's parks. The fund's main source of revenue is from transfers from other funds. This fund also receives 10% of the proceeds of the Minnetonka Youth Hockey Association's pull tab business located at Haskell's and from the Excelsior Lake Minnetonka Rotary Club's pull tab operations at Maynard's. That item is listed as charitable gambling donations.

The 2020 budget for the Park Improvement Fund includes a \$100,000 transfer from the Dock Fund to the Park Improvement Fund's committed for Commons Master Plan Improvements fund balance as per the City's Fund Balance Policy.

The 2020 Budget includes \$75,000 for use on the City's bandshell planning and design. The bandshell in The Commons is the first project in the Commons Master Plan that will be undertaken, and the bandshell fundraising agreement approved in 2019 dictates that the project will be funded using both City resources and contributions from the non-profit Community for the Commons.

CITY OF EXCELSIOR								
2020 BUDGET								
Park Improvements Fund								
	2015	2016	2017	2018	2019	2020	Percent	Dollar
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change
REVENUE								
GRANT REVENUE	-	-	-	-	16,000	-	-100.00%	(16,000)
INTEREST EARNINGS	1,487	1,660	1,025	1,837	2,000	2,000	0.00%	-
CHARITABLE GAMBLING DONATIONS	6,289	5,627	8,881	10,022	7,500	9,000	20.00%	1,500
PARK DEDICATION FEE	-	-	168,000	10	-	-	#DIV/0!	-
TRANSFER FROM OTHER FUND	25,000	25,000	25,000	300,000	100,000	100,000	0.00%	-
	32,776	32,287	202,906	311,869	125,500	111,000		
EXPENSE								
PROFESSIONAL SERVICES	8,809	11,770	26,110	750	25,000	75,000	200.00%	50,000
PHASE III - ADD SOILS REMEDIATION	-	-	1,959	-	-	-	#DIV/0!	-
IMPROVEMENTS OTHER THAN BLDGS	7,585	2,500	3,095	6,000	20,000	-	-100.00%	(20,000)
IMPROVEMENTS - CHARITABLE GAMBLING	1,534	-	-	-	50,000	-	-100.00%	(50,000)
TRANSFER TO OTHER FUNDS	-	-	-	177,000	-	-	#DIV/0!	-
	17,928	14,270	31,164	183,750	95,000	75,000		
NET CHANGE IN FUND BALANCE	14,848	18,017	171,742	128,119	30,500	36,000		
BEGINNING FUND BALANCE	66,057	80,905	98,922	270,664	398,783	429,283		
ENDING FUND BALANCE	80,905	98,922	270,664	398,783	429,283	465,283		

TIF District 1-1 Fund

The City of Excelsior has TIF District 1-1 which was established for the renovation of the Wyer-Pierce property. Revenues for this fund come from TIF proceeds which are received through the City's property tax settlements. Ninety-eight percent of this revenue is turned over to the developer to cover the costs of the improvements made to the Wyer-Pierce property, as outlined in the TIF agreement. The remaining two percent remains with the City to cover administrative expenses associated with the TIF district.

No major changes to the budget, the district is required to be decertified at December 31, 2020.

CITY OF EXCELSIOR							
2020 BUDGET							
Tax Increment Financing (TIF) District 1-1							
	2016	2017	2018	2019	2020	Percent	Dollar
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change
REVENUE							
TIF REVENUE PROJECT #1-1	102,576	103,372	115,294	105,000	110,000	4.76%	5,000
INTEREST EARNINGS	129	172	257	150	150	0.00%	-
	<u>102,705</u>	<u>103,544</u>	<u>115,551</u>	<u>105,150</u>	<u>110,150</u>		
EXPENSE							
ADMINISTRATIVE SERVICES	755	1,440	1,903	1,500	2,000	33.33%	500
PRINTING & PUBLISHING	52	-	51	100	100	0.00%	-
BUILDINGS & STRUCTURES	100,525	104,336	109,957	102,900	107,800	4.76%	4,900
	<u>101,331</u>	<u>105,776</u>	<u>111,911</u>	<u>104,500</u>	<u>109,900</u>		
NET INCOME (LOSS)	1,374	(2,232)	3,640	650	250		
BEGINNING FUND BALANCE	9,975	11,349	9,117	12,757	13,407		
ENDING FUND BLANCE	11,349	9,117	12,757	13,407	13,657		

TIF District 1-2 Fund

The City of Excelsior developed TIF District 1-2 in 2013. This TIF District was developed for improvements associated with the Excelsior Hotel project. This fund currently accounts for activities related to creating the TIF District.

Minimal activity is expected for this fund in 2020, and the City is planning on decertifying the District since neither the Hotel project nor any other redevelopment projects have occurred.

CITY OF EXCELSIOR									
2020 BUDGET									
Tax Increment Financing (TIF) District 1-2									
	2015	2016	2017	2018	2019	2020	Percent	Dollar	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change	
REVENUE									
TIF REVENUE PROJECT #1-2	-	-	5,657	6,555	7,000	7,200	2.86%	200	
INTEREST EARNINGS	-	-	-	-	100	-	-100.00%	(100)	
	-	-	5,657	6,555	7,100	7,200			
EXPENSE									
ADMINISTRATIVE SERVICES	-	476	1,048	535	1,100	600	-45.45%	(500)	
OTHER PROFESSIONAL SERVICES	-	-	-	1,150	-	1,150	#DIV/0!	1,150	
PRINTING & PUBLISHING	109	52	-	50	100	100	0.00%	-	
CAPITAL OUTLAY	-	-	-	-	-	-	#DIV/0!	-	
	109	528	1,048	1,735	1,200	1,850			
NET CHANGE IN FUND BALANCE	(109)	(528)	4,609	4,820	5,900	5,350			
BEGINNING FUND BALANCE	(24,010)	(24,119)	(24,647)	(20,038)	(15,218)	(9,318)			
ENDING FUND BLANCE	(24,119)	(24,647)	(20,038)	(15,218)	(9,318)	(3,968)			

TIF District 2-1 Fund

The City of Excelsior certified TIF District 2-1, for The Waters Assisted Living project at 723 Water Street in 2018 and the fund will begin receiving increment in 2020. Revenues for this fund come from TIF increment which is received through the City's property tax settlements. Ninety-seven percent of this revenue is turned over to the developer to cover the costs of the improvements made to the parcel, as outlined in the TIF agreement. The remaining three percent remains with the City to cover administrative expenses associated with the TIF district.

CITY OF EXCELSIOR								
2020 BUDGET								
Tax Increment Financing (TIF) District 2-1								
	2015	2016	2017	2018	2019	2020	Percent	Dollar
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change
REVENUE								
TIF REVENUE PROJECT #2-1						217,220	#DIV/0!	217,220
INTEREST EARNINGS							#DIV/0!	-
	-	-	-	-	-	217,220		
EXPENSE								
ADMINISTRATIVE SERVICES						2,500	#DIV/0!	2,500
PRINTING & PUBLISHING						100	#DIV/0!	100
CAPITAL OUTLAY						210,703	#DIV/0!	210,703
	-	-	-	-	-	213,303		
NET CHANGE IN FUND BALANCE	-	-	-	-	-	3,917		
BEGINNING FUND BALANCE	-	-	-	-	-	-		
ENDING FUND BLANCE	-	-	-	-	-	3,917		

Capital Improvement Fund

This fund accounts for all non-park related major capital projects that occur within the City.

The City's Capital Improvement Fund budget incorporates expenditure estimates for completing Area 2 of the City's Pavement Management Plan (PMP) within the Capital Improvement Plan (CIP). Additionally, there is \$120,000 for the crack-sealing of streets, \$75,000 for Water Street Trees in downtown and approximately \$650,000 for potential parking lot improvement projects and as well as vehicle and equipment purchases included in the budget.

Revenue and other financing sources included in the budget are a transfer from the Parking Lot Maintenance Fund as well as \$1.6 million in bond proceeds. As in prior years, the fund also budgets revenue arising from special assessments, parking impact fees, and rents from various City owned properties.

CITY OF EXCELSIOR									
2020 BUDGET									
Capital Improvement Fund									
	2015	2016	2017	2018	2019	2020	Percent	Dollar	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change	
REVENUE									
CURRENT AD VALOREM TAXES	-	-	-	-	-	93,000	#DIV/0!	93,000	
PARKING IMPACT FEE	25,772	24,800	25,041	27,200	26,000	26,000	0.00%	-	
SPECIAL ASSESSMENTS	125,880	81,228	81,895	52,089	35,000	32,500	-7.14%	(2,500)	
GRANT REVENUES	50,306	-	18,205	22,351	-	-	#DIV/0!	-	
INTEREST EARNINGS	22,984	24,352	7,683	11,327	16,000	15,000	-6.25%	(1,000)	
INTERFUND INTEREST	-	721	491	250	250	-	-100.00%	(250)	
MISCELLANEOUS REVENUE	4,543	153,949	633,057	3,835	-	-	#DIV/0!	-	
RENT - FIRE HALL	38,300	26,567	27,702	28,365	28,000	28,560	2.00%	560	
RENT - LIBRARY	-	-	300	300	-	-	#DIV/0!	-	
RENT - 810 EXCELSIOR BLVD.	-	5,251	18,000	16,888	-	-	#DIV/0!	-	
TRANSFER FROM OTHER FUND	201,618	94,363	229,195	1,121,144	199,384	200,000	0.31%	616	
BOND PROCEEDS	-	-	1,520,369	-	2,100,000	1,640,000	-21.90%	(460,000)	
	<u>469,403</u>	<u>411,232</u>	<u>2,561,938</u>	<u>1,283,748</u>	<u>2,404,634</u>	<u>2,035,060</u>			
EXPENSE									
PROFESSIONAL SERVICES	37,794	25,151	179,383	27,152	85,000	75,000	-11.76%	(10,000)	
ENGINEERING FEES	49,944	87,428	611,136	261,374	504,000	505,250	0.25%	1,250	
CAPITAL OUTLAY	473,488	141,344	1,308,487	364,890	2,065,286	1,841,750	-10.82%	(223,536)	
TRANSFER TO PARK IMPROV FUND	-	25,000	25,000	25,000	27,500	-	-100.00%	(27,500)	
	<u>597,784</u>	<u>278,923</u>	<u>2,124,006</u>	<u>678,416</u>	<u>2,681,786</u>	<u>2,422,000</u>			
NET CHANGE IN FUND BALANCE	(128,381)	132,309	437,932	605,332	(277,152)	(386,940)			
BEGINNING FUND BALANCE	1,593,559	1,465,178	1,597,487	2,035,419	2,640,751	2,363,599			
ENDING FUND BLANCE	1,465,178	1,597,487	2,035,419	2,640,751	2,363,599	1,976,659			

Enterprise Funds

The City of Excelsior operates six enterprise funds including the Water Fund, Sewer Fund, Surface Water Management Fund, Solid Waste Fund (trash and recycling collection), Street Lighting Fund, and the Docks Fund (leased, public and residential docks).

Water Fund

The City's Water Fund accounts for activities associated with the distribution of City water. Revenues primarily come from charges for services to the residents who utilize City water. For 2020 there is a budgeted increase to the rates charged for water usage of \$0.70 per 1,000 gallons of water, resulting in an estimated \$42.00 annual increase in water charges for an average residential account.

Deferred major capital improvement projects are scheduled in the budget for 2020. They include water-related improvement costs for Area 2 of the Pavement Management Plan (PMP), as well as automation and updating of the Iron Filters at the water plant, and smaller projects such as SCADA upgrades and equipment such as a new water meter reader, and the addition of hydrants/automatic flushers. These items will be funded through water user fees, and a bond issuance for the PMP project.

CITY OF EXCELSIOR									
2020 BUDGET									
Water Fund									
	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Percent Change	Dollar Change	
Revenue									
Charges for Services	504,698	544,305	520,314	519,507	571,392	647,010	13.23%	75,619	
Interest Earnings	9,184	6,191	5,907	8,127	6,500	6,500	0.00%	-	
Other Revenue	92,877	64,024	107,536	46,637	19,700	23,400	18.78%	3,700	
Transfer from Other Fund	-	-	-	-	75,000	-	-100.00%	(75,000)	
	<u>606,759</u>	<u>614,520</u>	<u>633,757</u>	<u>574,271</u>	<u>672,592</u>	<u>676,910</u>			
Expenses									
Personnel	122,220	137,715	120,531	88,828	147,772	152,664	3.31%	4,892	
Supplies	62,212	71,853	49,226	58,910	55,800	77,600	39.07%	21,800	
Other Charges & Services	125,141	97,597	85,257	114,397	107,220	131,370	22.52%	24,150	
Transfer Out	11,000	10,000	9,000	-	-	-	#DIV/0!	-	
Depreciation	100,698	135,254	139,447	137,956	149,400	155,000	3.75%	5,600	
Debt Service/Issuance Costs	41,580	40,367	101,942	82,927	130,285	108,442	-16.77%	(21,843)	
	<u>462,851</u>	<u>492,787</u>	<u>505,403</u>	<u>483,018</u>	<u>590,477</u>	<u>625,076</u>			
Change in Net Position	143,907	121,733	128,354	91,253	82,115	51,834			
Beginning Net Position	1,895,989	2,039,896	2,161,629	2,288,793	2,380,046	2,462,161			
Ending Net Position	2,039,896	2,161,629	2,289,983	2,380,046	2,462,161	2,513,996			
Non-Expensed Cash Transactions									
Capital Outlay	545,600	73,757	1,051,095	771,850	1,511,286	886,500			
Debt Service - Principal	116,659	108,572	120,344	127,334	224,721	230,207			
	<u>662,259</u>	<u>182,329</u>	<u>1,171,439</u>	<u>899,184</u>	<u>1,736,007</u>	<u>1,116,707</u>			
Fund Cash Position at Year End	406,188	519,048	1,557,196	848,671					

Sewer Fund

Properties within the City limits of Excelsior have sewer service through the City and are charged for those services. Excelsior also serves parts of Shorewood and Greenwood's wastewater through the City's sanitary sewer system. Both cities are charged based on their volume of sewer that passes through Excelsior's system. The revenue for sewer services and expenses associated with the collection of the City's wastewater are recognized in the City's Sewer Fund. The Metropolitan Council collects and treats all of the City's wastewater. The Sewer Fund pays for upgrades and maintenance of the City's six sanitary sewer lift stations.

There is an eighteen percent increase in both base and usage rates included in the 2020 budget. It is anticipated that this will result in an annual increase of approximately \$58.20 to the average residential account. Increased expenses in the budget arise from inflationary increases in personnel costs and the Metropolitan Council's wastewater charges. Additionally, the Sewer Fund will experience increased debt service expenses related to the repayment on bonds issued for the 2017 and 2019 Street and Utility Improvement Projects.

Capital items included in the budget are sewer-related costs associated with Area 2 of the Pavement Management Plan (PMP), replacing the 1978 Excelsior Boulevard Lift Station, and sewer lining.

The PMP project proposed for 2020 will be funded through a bond issue and fund reserves will be used for smaller projects.

CITY OF EXCELSIOR									
2020 BUDGET									
Sewer Fund									
	2015	2016	2017	2018	2019	2020	Percent	Dollar	
	Actual	Actual	Actual	Actual	Budget	Budget	Change	Change	
Revenue									
Charges for Services	582,024	577,451	542,615	543,805	552,440	623,500	12.86%	71,060	
Interest Earnings	14,084	13,078	5,627	7,639	8,500	7,500	-11.76%	(1,000)	
Other Revenue	4,921	39,111	56,472	6,339	3,836	51,000	1229.51%	47,164	
	601,029	629,640	604,714	557,785	564,776	682,000	20.76%	117,224	
Expenses									
Personnel	128,015	147,074	133,843	97,787	161,414	165,390	2.46%	3,976	
Supplies	6,707	8,365	5,515	13,935	9,900	10,300	4.04%	400	
Other Charges & Services	204,057	263,316	257,592	215,023	244,565	313,986	28.39%	69,421	
Transfer Out	11,000	10,000	9,000	-	-	-	#DIV/0!	-	
Depreciation	68,932	75,791	81,732	81,429	85,000	87,000	2.35%	2,000	
Debt Service	11,785	11,314	17,538	23,698	23,660	54,046	128.43%	30,386	
	430,496	515,860	505,220	431,872	524,539	630,722			
Change in Net Position	170,533	113,779	99,494	125,913	40,237	51,278			
Beginning Net Position	2,321,627	2,492,160	2,605,939	2,704,466	2,830,379	2,870,616			
Ending Net Position	2,492,160	2,605,939	2,705,433	2,830,379	2,870,616	2,921,894			
Non-Expensed Cash Transactions									
Capital Outlay	376,092	75,344	227,906	320,929	1,015,986	1,343,000			
Debt Service - Principal	24,155	25,157	24,866	25,577	53,288	54,998			
	400,247	100,501	252,772	346,506	1,069,274	1,397,998			
Fund Cash Position at Year End	936,522	796,634	1,348,280	1,155,263					

Surface Water Management Fund

Surface water (also known as storm water) management is a significant issue in the Lake Minnetonka area. Without properly treating surface water, there is an opportunity for contaminants to enter Lake Minnetonka as well as other surrounding wetlands. The City operates a Surface Water Management Fund that pays for upgrades in infrastructure that help treat surface water before it enters the lake. Commercial properties are charged a surface water management fee based on the size of their property while residential parcels are charged a flat per-parcel rate.

Surface Water Management revenues have been increased to reflect a \$10.50 per quarter per parcel increase in rates, this revenue will be utilized for debt service costs relating to the 2017 and 2019 Street and Utility Improvements and for planned improvement projects occurring in 2020. Expense increases budgeted for 2020 include increased personnel costs, as well as capital outlay related to the Area 2 Pavement Management Plan project.

CITY OF EXCELSIOR									
2020 BUDGET									
Surface Water Management Fund									
	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Percent Change	Dollar Change	
Revenue									
Charges for Services	153,091	165,395	160,079	148,587	168,065	204,000	21.38%	35,935	
Interest Earnings	3,513	2,567	1,110	1,542	1,000	1,500	50.00%	500	
Other Revenue	3,550	3,431	3,219	3,297	3,000	2,900	-3.33%	(100)	
	<u>160,154</u>	<u>171,393</u>	<u>164,408</u>	<u>153,426</u>	<u>172,065</u>	<u>208,400</u>			
Expenses									
Personnel	71,026	67,026	62,751	53,922	75,672	75,983	0.41%	311	
Supplies	5,102	1,147	2,492	2,395	3,900	10,900	179.49%	7,000	
Other Charges & Services	15,918	18,375	22,572	25,985	50,550	31,250	-38.18%	(19,300)	
Depreciation	16,232	18,863	18,862	18,659	19,000	20,000	5.26%	1,000	
Debt Service	10,946	10,425	12,399	14,301	14,399	30,877	114.44%	16,478	
Transfers Out	1,200	800	400	-	-	-			
	<u>120,423</u>	<u>116,636</u>	<u>119,476</u>	<u>115,262</u>	<u>163,521</u>	<u>169,010</u>			
Change in Net Position	39,731	54,757	44,932	38,164	8,544	39,390			
Beginning Net Position	270,769	310,500	365,257	409,984	448,148	456,692			
Ending Net Position	<u>310,500</u>	<u>365,257</u>	<u>410,189</u>	<u>448,148</u>	<u>456,692</u>	<u>496,082</u>			
Non-Expensed Cash Transactions									
Capital Outlay	16,372	30,600	151,174	39,179	595,786	412,000			
Debt Service - Principal	22,438	22,438	23,098	23,757	35,218	36,277			
	<u>38,810</u>	<u>53,038</u>	<u>174,272</u>	<u>62,936</u>	<u>631,004</u>	<u>448,277</u>			
Fund Cash Position at Year End	406,188	144,234	291,746	258,791					

Solid Waste Fund

The City of Excelsior has coordinated trash and recycling services for all residential properties within the City. Having coordinated trash and recycling service helps to reduce the wear and tear on City streets by having one company collect the City's trash instead of multiple companies with various trucks. The 2020 solid waste budget includes a two percent increase in trash and recycling rates, related to increased costs in the City's contract with the hauler.

CITY OF EXCELSIOR								
2020 BUDGET								
Solid Waste Fund								
	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Percent Change	Dollar Change
Revenue								
Charges for Services	148,245	150,703	147,765	144,818	151,534	144,300	-4.77%	(7,234)
Interest Earnings	1,505	1,378	329	609	800	700	-12.50%	(100)
Grant Revenue	15,744	5,604	4,124	3,640	3,600	3,000	-16.67%	(600)
	165,494	157,685	152,218	149,067	155,934	148,000		
Expenses								
Refuse								
Personnel	7,054	13,132	12,704	10,523	15,898	14,995	-5.68%	(903)
Other Charges & Services	108,510	90,534	100,911	105,752	104,500	107,060	2.45%	2,560
Recycling							#DIV/0!	-
Personnel	7,641	12,138	12,411	11,767	15,683	14,542	-7.28%	(1,141)
Other Charges & Services	30,629	30,740	22,634	22,931	28,620	29,240	2.17%	620
Transfer Out	6,000	5,000	4,000	-	-	-	#DIV/0!	-
	159,834	151,544	152,660	150,973	164,701	165,837		
Change in Net Position	5,660	6,141	(442)	(1,906)	(8,767)	(17,837)		
Beginning Net Position	106,346	112,006	118,147	117,294	115,388	106,621		
Ending Net Position	112,006	118,147	117,706	115,388	106,621	88,784		
Fund Cash Position at Year End	83,800	80,568	94,729	88,698				

Street Lighting Fund

The City charges a street light fee to each property in the City to help offset the costs of street lighting electricity as well as repair and maintenance of the City's street lights. There are no rate increases proposed in the 2020 street lighting budget, however rates will need to be moderately increased in the future to increase repair and replacement reserves.

The only significant activity budgeted is the planned capital outlay of \$10,000 for a Street Lighting Conduit and repainting of the streetlight poles.

CITY OF EXCELSIOR									
2020 BUDGET									
Street Lighting Fund									
	2015	2016	2017	2018	2019	2020	Percent	Dollar	
	Actual	Actual	Actual	Actual	Budget	Budget	Change	Change	
Revenue									
Charges for Services	57,221	57,113	58,672	59,248	61,620	61,620	0.00%	-	
Interest Earnings	358	147	52	64	100	70	-30.00%	(30)	
	<u>57,579</u>	<u>57,260</u>	<u>58,724</u>	<u>59,312</u>	<u>61,720</u>	<u>61,690</u>			
Expenses									
Personnel	4,880	11,255	10,796	8,298	11,398	11,829	3.78%	431	
Supplies	4,445	267	4,637	264	3,300	3,800	15.15%	500	
Other Charges & Services	89,840	44,238	34,849	41,278	38,300	38,350	0.13%	50	
Transfers Out	1,200	800	400	-	-	-	#DIV/0!	-	
	<u>100,365</u>	<u>56,559</u>	<u>50,682</u>	<u>49,840</u>	<u>52,998</u>	<u>53,979</u>			
Change in Net Position	(42,786)	701	8,042	9,472	8,722	7,711			
Beginning Net Position	61,242	18,456	19,156	26,993	36,465	45,187			
Ending Net Position	<u>18,456</u>	<u>19,156</u>	<u>27,198</u>	<u>36,465</u>	<u>45,187</u>	<u>52,898</u>			
Non-Expensed Cash Transactions									
Capital Outlay	6,000	6,000	4,450	13,643	15,786	10,000			
	<u>6,000</u>	<u>6,000</u>	<u>4,450</u>	<u>13,643</u>	<u>15,786</u>	<u>10,000</u>			
Fund Cash Position at Year End	5,424	6,674	15,396	7,051					

Docks Fund

The City's dock fund accounts for revenue and expense associated with the City's municipal dock program. The City receives revenue from leasing space to charter boat companies at the Port of Excelsior. The City also has transient docks with parking meters to generate funding for the dock program. The largest revenue stream, however, is from residential leases on the 108 municipal dock slips as well as 12 buoys and 25 slides at The Commons and throughout the City's fire lanes.

Commercial and residential dock revenues have been slightly increased in the 2020 budget based upon a budgeted increase in non-senior residential rates of three percent or \$64-77 per slip. Commercial revenues have been increased to reflect revenues generated by winter storage, but small reductions to public dock meter revenue were included based upon historical trends.

Expenses have increased in 2020 due to wage and benefit increases, increases in hourly rates for the City's dockmaster, and increased transfers out. Transfers out included in the 2020 budget a \$100,000 transfer to the General Fund, and a \$100,000 to the Park Improvement Fund's with the commitment that the transfer be used on Commons Master Park Plan Improvements per the City's Fund Balance Policy.

The Dock Fund is expected to remain a major source of transfers to other City funds in order to subsidize property tax levy increases, to finance park improvements and potentially to lessen utility rate increases.

CITY OF EXCELSIOR								
2020 BUDGET								
Docks Fund								
	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Percent Change	Dollar Change
Revenue								
Commercial Leased Docks	81,094	85,991	87,124	98,228	88,209	102,000	15.63%	13,791
Public Docks	21,545	30,754	46,759	37,845	42,500	39,000	-8.24%	(3,500)
Residential Docks	154,492	162,857	167,529	241,403	253,262	260,860	3.00%	7,598
Interest Earnings	6,036	6,705	1,781	2,463	2,000	2,000	0.00%	-
	263,167	286,307	303,193	379,939	385,971	403,860		
Expenses								
Commercial Leased Docks								
Personnel	15,459	16,956	20,566	24,447	24,984	24,938	-0.18%	(46)
Supplies	2,462	183	807	1,309	2,500	2,000	-20.00%	(500)
Other Charges & Services	26,264	21,728	23,430	25,377	25,570	28,070	9.78%	2,500
Public Docks							#DIV/0!	-
Personnel	15,581	17,773	22,010	26,087	24,981	25,577	2.39%	596
Supplies	2,095	613	907	1,340	2,400	1,900	-20.83%	(500)
Other Charges & Services	8,540	7,787	9,297	10,488	10,490	11,520	9.82%	1,030
Residential Docks							#DIV/0!	-
Personnel	23,169	32,690	42,524	44,752	45,296	47,055	3.88%	1,759
Supplies	3,177	5,067	1,146	2,129	3,400	3,400	0.00%	-
Other Charges & Services	16,425	20,475	14,898	37,356	18,187	18,920	4.03%	733
Depreciation	24,668	24,667	24,668	19,080	40,000	20,000	-50.00%	(20,000)
Transfers Out	80,000	80,000	80,000	280,000	340,579	200,000	-41.28%	(140,579)
	217,842	227,938	240,253	472,365	538,388	383,380		
Change in Net Position	45,325	58,369	62,940	(92,426)	(152,416)	20,479		
Beginning Net Position	363,692	409,017	467,385	528,169	435,743	283,327		
Ending Net Position	409,017	467,385	530,325	435,743	283,327	303,806		
Non-Expensed Cash Transactions								
Capital Outlay	-	-	-	161,820	-	-		
Interfund Loan - Principal	10,228	10,704	11,202	11,666	-	-		
	10,228	10,704	11,202	173,486	-	-		
Fund Cash Position at Year End	341,799	417,482	499,768	264,609				

2020 – 2029 Capital Improvement Plan

The City of Excelsior maintains a ten-year Capital Improvement Plan (CIP) which is a flexible schedule of projects and major public improvements that may be incurred by the City over the next ten years. It is intended to alert the Council and citizens to the major capital needs on the horizon. The CIP is updated annually to ensure consistency and accuracy of changing demands and patterns in cost and financial resources. The first year of the plan represents planned projects for the following year. The remaining nine years represent an estimate of project needs and funding capabilities of the City.

The CIP is intended to serve as a planning tool and is therefore structured to present a meaningful, long-range perspective of the City's capital needs.

The first line item under each year of the CIP is "Equipment/Minor Projects". A detailed schedule of the equipment/minor projects is included immediately following the CIP.

The CIP for 2020 includes minor equipment and projects such as adding salt storage capacity, replacing public works vehicles, replacing windows at the Water Plant, replacing hydrants and adding automatic flushers. Larger projects included in the 2020 plan include Area 2 of the Pavement Management Plan (PMP), automation and updating of iron filters, as well as replacing the 1978 Lift Station at Excelsior Boulevard.

**CITY OF EXCELSIOR
CAPITAL IMPROVEMENT PLAN (CIP)
2020 - 2029**

Project Year Number Project	Department/Fund	Priority	Capital Improv Fund	Park Dept - Gen Fund	Water Fund	Sewer Fund	Storm Water Fund	Parking Lot Maint Fund	Street Light Fund	Dock Fund	Total				
2020	Equipment/Minor Projects	Capital Projects	A	351,000	-	181,000	67,000	7,000	2,000	10,000	-	618,000			
2020 2020-1	Crack Seal 2010/2011 Pavement Project	Capital Improv.	A	40,000	-	-	-	-	-	-	-	40,000			
2020 2020-2	Crack Seal Met Council Project Streets	Capital Improv.	A	40,000	-	-	-	-	-	-	-	40,000			
2020 2020-3	Crack Seal 2017 Pavement Project	Capital Improv.	A	40,000	-	-	-	-	-	-	-	40,000			
2020 2020-4	Sewer Lining	Sewer Fund	A	-	-	120,000	-	-	-	-	-	120,000			
2020 2020-5	2020 Pavement Management - Area 2	Multi	A	1,149,000	-	522,000	731,000	345,000	-	-	-	2,747,000			
2020 2020-6A	East Parking Lot	Multi	A	340,000	-	-	88,000	85,000	-	-	-	513,000			
2020 2020-6B	West Parking Lot	Multi	A	312,000	-	-	182,000	82,000	-	-	-	576,000			
2020 2020-7	Replace 1978 Lift Station at Excelsior Blvd	Sewer Fund	A	-	-	-	300,000	-	-	-	-	300,000			
2020 2020-8	Automate Iron Filters	Water Fund	A	-	-	200,000	-	-	-	-	-	200,000			
2020 2020-9	Water Street Tree Improvement	Cap Imp	B	75,000	-	-	-	-	-	-	-	75,000			
				<u>2,347,000</u>	<u>-</u>	<u>903,000</u>	<u>1,488,000</u>	<u>519,000</u>	<u>2,000</u>	<u>10,000</u>	<u>-</u>	<u>5,269,000</u>			
2021	Equipment/Minor Projects	Capital Projects	A	95,000	8,500	107,500	78,500	50,000	-	6,000	-	345,500			
2021 2021-1	Paint Water Tower	Water Fund	A	-	-	250,000	-	-	-	-	-	250,000			
2021 2021-2	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2021 2021-3	2021 Pavement Management - Area 3	Multi	A	1,075,000	-	483,000	677,000	320,000	-	-	-	2,555,000			
2021 2021-4	MCES Project	Multi	A	-	-	-	(unknown at 11/14/19)		-	-	-	-			
2021 2021-5	Water Street Mill & Overlay	Multi	A	367,000	-	-	-	239,000	-	-	-	606,000			
2021 2021-6	Recondition Interior / Exterior Water Tower	Water Fund	A	-	-	325,000	-	-	-	-	-	325,000			
2021 2021-7	City Hall Remodel	Capital Projects	B	1,250,000	-	-	-	-	-	-	-	1,250,000			
2021 2021-8	St. Albans Bridge - Planning & Design	Capital Improv.	B	225,000	-	-	-	-	-	-	-	225,000			
				<u>3,012,000</u>	<u>8,500</u>	<u>1,165,500</u>	<u>875,500</u>	<u>609,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>5,676,500</u>			
2022	Equipment/Minor Projects	Capital Projects	A	45,000	-	72,500	55,500	15,000	-	6,000	-	194,000			
2022 2022-1	Replace Highway 7 Lift Station	Sewer Fund	A	-	-	-	200,000	-	-	6,000	-	206,000			
2022 2022-2	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2022 2022-3	St. Albans Bridge - Construction	Capital Improv.	B	500,000	-	-	-	-	-	-	-	500,000			
				<u>545,000</u>	<u>-</u>	<u>72,500</u>	<u>375,500</u>	<u>15,000</u>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>1,020,000</u>			
2023	Equipment/Minor Projects	Capital Projects	A	45,000	8,500	72,500	27,500	15,000	-	6,000	-	174,500			
2023 2023-1	Paint Ground Storage Tank	Water Fund	A	-	-	150,000	-	-	-	-	-	150,000			
2023 2023-2	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2023 2023-3	2023 Pavement Management - Area 4	Multi	A	1,282,000	-	429,000	601,000	284,000	-	-	-	2,596,000			
				<u>1,327,000</u>	<u>8,500</u>	<u>651,500</u>	<u>748,500</u>	<u>299,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>3,040,500</u>			
2024	Equipment/Minor Projects	Capital Projects	A	61,500	-	83,250	35,750	28,750	8,250	6,000	-	223,500			
2024 2024-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2024 2024-2	Replace Public Works Building	Capital Projects	A	1,250,000	-	-	-	-	-	-	-	1,250,000			
				<u>1,311,500</u>	<u>-</u>	<u>83,250</u>	<u>155,750</u>	<u>28,750</u>	<u>8,250</u>	<u>6,000</u>	<u>-</u>	<u>1,593,500</u>			
2025	Equipment/Minor Projects	Capital Projects	A	45,000	8,500	72,500	27,500	15,000	-	6,000	-	174,500			
2025 2025-1	Crack Seal 2010/2011 Pavement Project	Capital Improv.	A	45,000	-	-	-	-	-	-	-	45,000			
2025 2025-2	Crack Seal Met Council Project Street	Capital Improv.	A	45,000	-	-	-	-	-	-	-	45,000			
2020 2020-1	Crack Seal 2017 Pavement Project	Capital Improv.	A	45,000	-	-	-	-	-	-	-	45,000			
2025 2025-3	Replace Tank Media Iron Filters	Water Fund	A	-	-	60,000	-	-	-	-	-	60,000			
2025 2025-4	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2025 2025-5	2025 Pavement Management - Area 5	Multi	A	875,000	-	371,000	520,000	246,000	-	-	-	2,012,000			
				<u>1,055,000</u>	<u>8,500</u>	<u>503,500</u>	<u>667,500</u>	<u>261,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>2,501,500</u>			
2026	Equipment/Minor Projects	Capital Projects	A	52,500	-	120,000	35,000	22,500	-	6,000	-	236,000			
2026 2026-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
				<u>52,500</u>	<u>-</u>	<u>120,000</u>	<u>155,000</u>	<u>22,500</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>356,000</u>			
2027	Equipment/Minor Projects	Capital Projects	A	15,000	8,500	72,500	27,500	15,000	-	6,000	-	144,500			
2027 2027-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2027 2027-2	2027 Pavement Management - Area 6	Multi	A	1,298,000	-	908,000	1,272,000	601,000	-	-	-	4,079,000			
				<u>1,313,000</u>	<u>8,500</u>	<u>980,500</u>	<u>1,419,500</u>	<u>616,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>4,343,500</u>			
2028	Equipment/Minor Projects	Capital Projects	A	15,000	-	72,500	27,500	15,000	-	6,000	-	136,000			
2028 2028-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
				<u>15,000</u>	<u>-</u>	<u>72,500</u>	<u>147,500</u>	<u>15,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>256,000</u>			
2029	Equipment/Minor Projects	Capital Projects	A	740,000	34,000	926,750	409,250	198,250	14,250	64,000	-	2,386,500			
2029 2029-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2029 2029-2	2029 Pavement Management - Area 7	Multi	A	875,000	-	685,000	959,000	454,000	-	-	-	2,973,000			
				<u>1,615,000</u>	<u>34,000</u>	<u>1,611,750</u>	<u>1,488,250</u>	<u>652,250</u>	<u>14,250</u>	<u>64,000</u>	<u>-</u>	<u>5,479,500</u>			
				TOTALS		12,593,000	68,000	6,164,000	7,521,000	3,037,500	24,500	128,000	-	-	29,536,000

Pavement Management Plan

8/27/2019

Road	Length	Width	Area	Proposed Improvements	Surface Improvements	Watermain Improvements	Sanitary Improvements	Storm Improvements	Grand Total Improvement Cost
Area 2:									
George Street	750	28	21,000	Surface Recon (w/walk), Water, Sanitary, Storm	\$410,000.00	\$183,000.00	\$256,000.00	\$121,000.00	\$970,000.00
W. Lake Street (S)	640	24	15,360	Surface Recon (w/walk), Water, Sanitary, Storm	\$300,000.00	\$156,000.00	\$219,000.00	\$103,000.00	\$778,000.00
Lafayette Avenue	750	30	22,500	Surface Recon (w/walk), Water, Sanitary, Storm	\$439,000.00	\$183,000.00	\$256,000.00	\$121,000.00	\$999,000.00
Area 2 Totals:					\$1,149,000.00	\$522,000.00	\$731,000.00	\$345,000.00	\$2,747,000.00
Area 3:									
Maple Street	900	36	32,400	Surface Recon (w/walk), Water, Sanitary, Storm	\$632,000.00	\$220,000.00	\$308,000.00	\$145,000.00	\$1,305,000.00
W. Lake Street (N)	400	28	11,200	Surface Recon (w/walk), Water, Sanitary, Storm	\$219,000.00	\$98,000.00	\$137,000.00	\$65,000.00	\$519,000.00
Smith Street	475	14	6,650	Surface Recon (w/walk), Water, Sanitary, Storm	\$130,000.00	\$116,000.00	\$163,000.00	\$77,000.00	\$486,000.00
Courtland Street	200	24	4,800	Surface Recon (w/walk), Water, Sanitary, Storm	\$94,000.00	\$49,000.00	\$69,000.00	\$33,000.00	\$245,000.00
Area 3 Totals:					\$1,075,000.00	\$483,000.00	\$677,000.00	\$320,000.00	\$2,555,000.00
Area 4:									
Third Street	1,760	32	56,320	Surface Recon (w/walk -both sides), Watermain, Sanitary, Storm	\$1,282,000	\$429,000.00	\$601,000.00	\$284,000.00	\$2,596,000.00
Area 4 Totals:					\$1,282,000.00	\$429,000.00	\$601,000.00	\$284,000.00	\$2,596,000.00
Area 5:									
Center Street	1,120	32	35,840	Surface Recon, Watermain, Sanitary, Storm	\$583,000	\$273,000.00	\$383,000.00	\$181,000.00	\$1,420,000.00
Third Street	400	32	12,800	Surface Recon (w/walk -both sides), Watermain, Sanitary, Storm	\$292,000	\$98,000.00	\$137,000.00	\$65,000.00	\$592,000.00
Area 5 Totals:					\$875,000.00	\$371,000.00	\$520,000.00	\$246,000.00	\$2,012,000.00
Area 6:									
Lake Street	980	38	37,240	Surface Recon, Water, Sanitary, Storm	\$454,000.00	\$239,000.00	\$335,000.00	\$158,000.00	\$1,186,000.00
Minnetonka Blvd	970	22	21,340	Surface Recon, Water, Sanitary, Storm	\$261,000.00	\$237,000.00	\$332,000.00	\$157,000.00	\$987,000.00
Hidden Lane	660	22	14,520	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$177,000.00	\$161,000.00	\$226,000.00	\$107,000.00	\$671,000.00
3rd Avenue	1110	30	33,300	Surface Recon, Water, Sanitary, Storm	\$406,000.00	\$271,000.00	\$379,000.00	\$179,000.00	\$1,235,000.00
Area 6 Totals:					\$1,298,000.00	\$908,000.00	\$1,272,000.00	\$601,000.00	\$4,079,000.00
Area 7:									
Wheeler Drive	880	32	28,160	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$344,000.00	\$215,000.00	\$301,000.00	\$142,000.00	\$1,002,000.00
Lyman Place	170	36	6,120	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$75,000.00	\$42,000.00	\$59,000.00	\$28,000.00	\$204,000.00
Cedar Lane	200	16	3,200	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$39,000.00	\$49,000.00	\$69,000.00	\$33,000.00	\$190,000.00
Grace St/3rd Ave	630	22	13,860	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$169,000.00	\$154,000.00	\$215,000.00	\$102,000.00	\$640,000.00
Elm Place	270	22	5,940	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$73,000.00	\$66,000.00	\$93,000.00	\$44,000.00	\$276,000.00
Linden Street	650	22	14,300	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$175,000.00	\$159,000.00	\$222,000.00	\$105,000.00	\$661,000.00
Area 7 Totals:					\$875,000.00	\$685,000.00	\$959,000.00	\$454,000.00	\$2,973,000.00
Area 8:									
Water Street	1,960	46	90,160	Mill & Overlay	\$367,000.00			\$239,000.00	\$606,000.00
Area 8 Totals:					\$367,000.00			\$239,000.00	\$606,000.00
Area 9:									
East Parking Lot	---	---	90,900	Reclamation, Storm Sewer, Sanitary Lining	\$340,000.00		\$88,000.00	\$85,000.00	\$513,000.00
West Parking Lot	---	---	83,250	Reclamation, Storm Sewer, Sanitary Lining	\$312,000.00		\$182,000.00	\$82,000.00	\$576,000.00
Area 9 Totals:					\$652,000.00		\$270,000.00	\$167,000.00	\$1,089,000.00

**City of Excelsior
2020 - 2029 Equipment/Minor Projects**

Year	Capital Item Description	Budget	Cap Improv.	Park Dept (Gen Fund)	Water	Sewer	StrmWtr	Prk Lot Mnt	Str Lgt	Total
2020										
	Replace Windows Water Plant	50,000			50,000					50,000
	1-Ton Pickup (Replace 2014 1-Ton)	60,000	60,000							60,000
	Hoist	30,000	30,000							30,000
	Salt Storage	75,000	75,000							75,000
	Public Works Entrance Gate	5,000	5,000							5,000
	Tree Maintenace and Replacement	20,000	20,000							20,000
	Pickup - (replace 2012 Pickup)	40,000	40,000							40,000
	Pre-Wetting Equip for Single Axle	10,000	10,000							10,000
	Sidewalk Repairs and Replacement	30,000	30,000							30,000
	Televise Sewer Lines	16,000				16,000				16,000
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Mower w/Snow Removal Attachments	50,000	50,000							50,000
	Kubota	12,000	12,000							12,000
	Replace Control Panel Park Lift	22,000				22,000				22,000
	Asset Management Software	20,000	5,000		5,000	5,000	3,000	2,000		20,000
	Water Meter Inventory Replacement	15,000			7,500	7,500				15,000
	Water Meter Reading Device	12,000			12,000					12,000
	Recondition Ground Storage Tank	20,000			20,000					20,000
	SCADA Upgrades	50,000			37,500	12,500				50,000
	Street Light Pole Painting	10,000	10,000							10,000
	Street Lighting Conduit	6,000							6,000	6,000
	Minor Equip and Projects	20,000	4,000		4,000	4,000	4,000		4,000	20,000
		618,000	351,000	-	181,000	67,000	7,000	2,000	10,000	618,000
2021										
	Freightliner Tandem	150,000	45,000		35,000	35,000	35,000			150,000
	Walk Behind Mower	5,000	5,000							5,000
	Sidewalk Repairs and Replacement	30,000	30,000							30,000
	Televise Sewer Lines	16,000				16,000				16,000
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Ash Tree Injections	8,500		8,500						8,500
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Street Lighting Conduit	6,000							6,000	6,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		345,500	95,000	8,500	107,500	78,500	50,000	-	6,000	345,500
2022										
	Sewer (Third Avenue)	28,000				28,000				28,000
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Street Lighting Conduit	6,000							6,000	6,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Sidewalk Repairs and Replacement	30,000	30,000							30,000

**City of Excelsior
2020 - 2029 Equipment/Minor Projects**

Year	Capital Item Description	Budget	Cap Improv.	Park Dept (Gen Fund)	Water	Sewer	StrmWtr	Prk Lot Mnt	Str Lgt	Total
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		194,000	45,000	-	72,500	55,500	15,000	-	6,000	194,000
2023										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Ash Tree Injections	8,500		8,500						8,500
	Street Lighting Conduit	6,000							6,000	6,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Sidewalk Repairs and Replacement	30,000	30,000							30,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		174,500	45,000	8,500	72,500	27,500	15,000	-	6,000	174,500
2024										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Sidewalk Repairs and Replacement	30,000	30,000							30,000
	Test Iron & Softener Media in tanks	2,500			2,500					2,500
	Skid Steer (replace 2014)	55,000	16,500		8,250	8,250	13,750	8,250		55,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Street Lighting Conduit	6,000							6,000	6,000
		223,500	61,500	-	83,250	35,750	28,750	8,250	6,000	223,500
2025										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Sidewalk Repairs and Replacement	30,000	30,000							30,000
	Ash Tree Injections	8,500		8,500						8,500
	Street Lighting Conduit	6,000							6,000	6,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		174,500	45,000	8,500	72,500	27,500	15,000	-	6,000	174,500
2026										
	Replace Softener Filter Media	40,000			40,000					40,000
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Sidewalk Repairs and Replacement	30,000	30,000							30,000
	Pickup (replace 2014)	30,000	7,500		7,500	7,500	7,500			30,000
	Street Lighting Conduit	6,000							6,000	6,000
		236,000	52,500	-	120,000	35,000	22,500	-	6,000	236,000
2027										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000

**City of Excelsior
2020 - 2029 Equipment/Minor Projects**

Year	Capital Item Description	Budget	Cap Improv.	Park Dept (Gen Fund)	Water	Sewer	StrmWtr	Prk Lot Mnt	Str Lgt	Total
	Ash Tree Injections	8,500		8,500						8,500
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Street Lighting Conduit	6,000							6,000	6,000
		144,500	15,000	8,500	72,500	27,500	15,000	-	6,000	144,500
2028										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Street Lighting Conduit	6,000							6,000	6,000
		136,000	15,000	-	72,500	27,500	15,000	-	6,000	136,000
2029										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Street Lighting Conduit	6,000							6,000	6,000
	Paint Striper (replace 2014)	8,000						4,000		4,000
		144,000	15,000	-	72,500	27,500	15,000	4,000	6,000	140,000
	Ten Year Total (2020-2029)	2,390,500	740,000	34,000	926,750	409,250	198,250	14,250	64,000	2,386,500
	Ten year total	2,390,500	740,000	34,000	926,750	409,250	198,250	14,250	64,000	2,386,500
	Ten year average	239,050	74,000	3,400	92,675	40,925	19,825	1,425	6,400	238,650

All vehicles and sealcoating, no matter cost, are on this list.
 Max Threshold for projects on this list is \$50,000.
 Projects over \$50,000 are individually identified in the CIP

Other items on the radar

- Downtown Streetscape Improv
- Playground Equipment
- Excelsior Parkland